

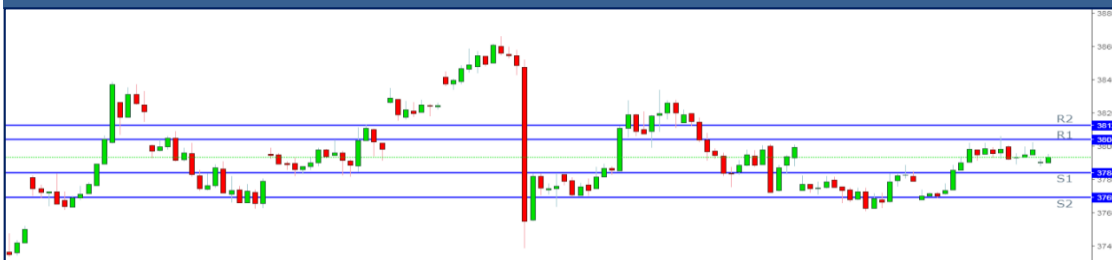
### Precious Metals

	Last Price	% Change	Precious Metals News
Comex Gold	1515.7	0.00	Gold prices were steady on Thursday, holding above the key \$1,500 an ounce level, as investors awaited a central bankers' conclave for clues on future interest rate cuts.
Comex Silver	17.15	0.06	
MCX Gold	37993	-0.03	Minutes of the Federal Reserve's July meeting, released on Wednesday, showed policymakers were divided over whether to cut interest rates, but were united in wanting to signal they were not on a path to more easing.
MCX Silver	43816	-0.28	
USDINR	71.42	-0.15	Futures are still fully priced for a quarter-point cut in rates next month, and over 100 basis points of easing by the end of next year.
US Dollar index	98.3	0.11	
CBOE VIX	15.8	-9.71	Many economists are looking past the latest central bank minutes and are eagerly waiting to hear from Federal Reserve Chair Jerome Powell when he speaks Friday during the annual Jackson Hole Central Bank Symposium.
US 10Y Yield	1.58	1.15	
SPDR Gold	851.91	0.80	SPDR Gold Trust GLD, the world's largest gold-backed exchange-traded fund, said its holdings rose 0.80% to 851.91 tonnes on Wednesday.
Ishares Silver	11,824.13	0.00	
Gold/Silver Ratio	88.38	-0.06	

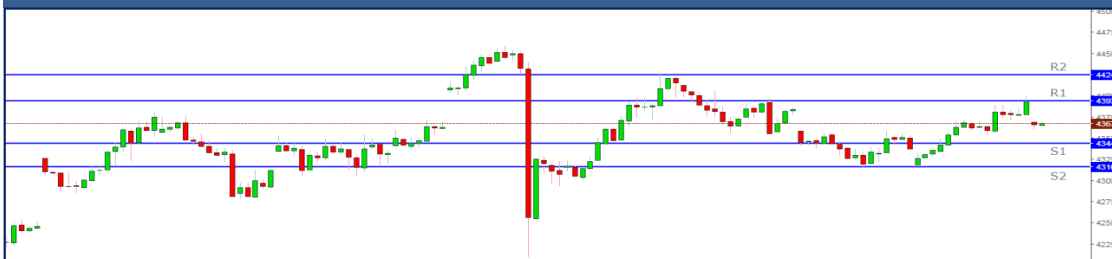
### Precious Metal Outlook

Precious metals are trading lower in the morning trade. We expect prices to trade positive on expectation of monetary easing all over the globe. The FOMC minutes and the annual gathering of central bankers at the Jackson Hole Economic Symposium should provide major cues ahead of expected policy easings in September.

#### Technical Outlook on Gold



#### Technical Outlook on Silver



	Support 2	Support 1	Last Price	Resistance 1	Resistance 2
Gold	37700	37840	37993	38050	38130
Silver	43160	43440	43668	43940	44250

### Support Resistance for Currency Futures

	Support 2	Support 1	Last Price	Resistance 1	Resistance 2
USDINR	71.35	71.42	71.49	71.71	71.93
EURINR	79.25	79.34	79.44	79.60	79.77
JPYINR	66.74	66.91	67.08	67.43	67.78
GBPINR	86.78	86.89	87.01	87.06	87.24

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Important Events For The Week					
	Cur		Actual	Forecast	Previous
19-Aug					
5:20am	JPY	Trade Balance	-0.13	-0.15T	-0.01T
2:30pm	EUR	Final CPI y/y	1.00%	1.10%	1.10%
	EUR	Final Core CPI y/y	0.90%	0.90%	0.90%
20-Aug					
11:30am	EUR	German PPI m/m		0.00%	-0.40%
21-Aug					
3:30am	USD	FOMC Member Quarles Speaks			
7:30pm	USD	Existing Home Sales	5.42M	5.41M	5.27M
8:00pm	USD	Crude Oil Inventories	-2.7M	-1.4M	1.6M
11:30pm	USD	FOMC Meeting Minutes			
EVENTS FOR TODAY					
6:00am	JPY	Flash Manufacturing PMI	49.5	49.8	49.4
10:00am	JPY	All Industries Activity m/m		-0.70%	0.30%
1:00pm	EUR	German Flash Manufacturing PMI		43.1	43.2
	EUR	German Flash Services PMI		54.1	54.5
1:30pm	EUR	Flash Manufacturing PMI		46.3	46.5
	EUR	Flash Services PMI		53	53.2
6:00pm	USD	Unemployment Claims		217K	220K
7:15pm	USD	Flash Manufacturing PMI		50.5	50.4
	USD	Flash Services PMI		52.9	53
7:30pm	EUR	Consumer Confidence		-7	-7
8:00pm	USD	Natural Gas Storage			49B
Day 1	All	Jackson Hole Symposium			
23-Aug					
7:30pm	USD	Fed Chair Powell Speaks			
	USD	New Home Sales		645K	646K
Day 2	All	Jackson Hole Symposium			

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