

Precious Metals

	Last Price	% Change	Precious Metals News
Comex Gold	1537.6	1.93	Gold prices jumped to a fresh six-year high as the announcement of new tariffs in the escalating Sino-U.S. trade war sent equity markets tumbling, and investors rushing for safe-haven assets.
Comex Silver	17.55	2.99	
M CX Gold	38765	2.61	Trump announced a 5% additional duty on \$550 billion in targeted Chinese goods, hours after China unveiled retaliatory tariffs.
M CX Silver	44602	1.61	
USDINR	71.49	-0.58	Yields on 10-year Treasury notes US10YT=RR dived from a top of 1.66% on Friday, leaving them almost matching two-year yields.
US Dollar index	97.64	-0.54	
CBOE VIX	19.87	19.12	The dollar index which measures the greenback's value against a basket of six major currencies, slid 0.5% on Friday, and was hovering close to that level.
US 10Y Yield	1.53	-5.16	
SPDR Gold	859.83	0.58	Hedge funds and money managers increased their bullish stance in COMEX gold and upped net long positions in silver contracts in the week to Aug. 20.
Ishares Silver	11,988.56	0.41	
Gold/Silver Ratio	87.61	-1.03	Fed said the U.S. economy was in a "favorable place" and refrained from directly addressing upcoming decisions about interest rates

Precious Metal Outlook

Precious metals are trading higher in the morning trade. We expect prices to trade positive as the escalating trade war is set to degrowth the economy and monetary easing will be needed to solve the crisis. One can maintain buy on dips in Gold for the day.

Technical Outlook on Gold



Technical Outlook on Silver



	Support 2	Support 1	Last Price	Resistance 1	Resistance 2
Gold	38940	39060	38765	39320	39480
Silver	43980	44620	44602	45680	46100

Support Resistance for Currency Futures

	Support 2	Support 1	Last Price	Resistance 1	Resistance 2
USDINR	71.36	71.62	71.88	72.11	72.34
EURINR	78.99	79.30	79.61	79.86	80.11
JPYINR	66.93	67.23	67.52	67.52	67.91
GBPINR	86.80	87.10	87.37	87.91	88.42

26th August 2019

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Important Events For The Week					
	Cur		Actual	Forecast	Previous
EVENTS FOR TODAY					
All Day	GBP	Bank Holiday			
1:30pm	EUR	German Ifo Business Climate		95.1	95.7
Day 3	All	G7 Meetings			
6:00pm	USD	Core Durable Goods Orders m/m		0.20%	1.00%
	USD	Durable Goods Orders m/m		1.40%	1.90%
7:30pm	USD	FOMC Member Bullard Speaks			
27-Aug					
10:30am	JPY	BOJ Core CPI y/y			0.60%
11:30am	EUR	German Final GDP q/q		-0.10%	-0.10%
7:30pm	USD	CB Consumer Confidence		130	135.7
	USD	Richmond Manufacturing Index		3	-12
28-Aug					
11:30am	EUR	German GfK Consumer Climate		9.5	9.7
1:30pm	EUR	M3 Money Supply y/y		4.70%	4.50%
	EUR	Private Loans y/y		3.50%	3.30%
Tentative	EUR	German 10-y Bond Auction			-0.41 2.0
8:00pm	USD	Crude Oil Inventories			-2.7M
29-Aug					
10:30am	JPY	Consumer Confidence			
	EUR	French Prelim GDP q/q		0.20%	0.20%
12:30pm	EUR	Spanish Flash CPI y/y		0.40%	0.50%
All Day	EUR	German Prelim CPI m/m		-0.10%	0.50%
1:25pm	EUR	German Unemployment Change		4K	1K
6:00pm	USD	Prelim GDP q/q		2.00%	2.10%
	USD	Goods Trade Balance		-74.0B	-74.2B
	USD	Prelim GDP Price Index q/q		2.40%	2.40%
	USD	Unemployment Claims		215K	209K
7:30pm	USD	Pending Home Sales m/m		0.10%	2.80%
8:00pm	USD	Natural Gas Storage			59B
30-Aug					
5:00am	JPY	Tokyo Core CPI y/y		0.80%	0.90%
5:20am	JPY	Prelim Industrial Production m/m		0.30%	-3.30%
	JPY	Retail Sales y/y		-0.60%	0.50%
10:30am	JPY	Housing Starts y/y		-5.30%	0.30%
11:30am	EUR	German Retail Sales m/m		-1.30%	3.50%
2:00pm	GBP	M4 Money Supply m/m		0.20%	0.10%
2:30pm	EUR	CPI Flash Estimate y/y		1.00%	1.00%
	EUR	Core CPI Flash Estimate y/y		1.00%	0.90%
	EUR	Unemployment Rate		7.50%	7.50%
6:00pm	USD	Personal Spending m/m		0.50%	0.30%
7:15pm	USD	Chicago PMI		48.1	44.4
7:30pm	USD	Revised UoM Consumer Sentiment		92.5	92.1
	USD	Revised UoM Inflation Expectations			2.70%

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