

## Energy

	Last Price	CMP	% Change
NYMEX WTI	56.3	55.8	-0.89
NYMEX NG	2.435	2.413	-0.90
MCX Crude Oil	4092	4005	-2.13
MCX Natural Gas	175.6	173.7	-1.08
Brent Oil	60.95	60.48	-0.77
Brent-WTI Spread	4.65	4.68	0.65

## Energy Related News

Oil held losses as the U.S. and China's inability to agree on a schedule for trade talks worsened demand pessimism.

U.S. oil inventories fell across the board last week, with crude drawing down for a third consecutive week despite a jump in imports, EIA said.

Saudi Aramco sets October official selling price for Arab Heavy crude at a \$2.55/bbl discount to Arab Extra Light, its widest discount since June.

World Energy Council kicks off Monday in Abu Dhabi, with energy ministers and company officials attending while OPEC+ officials meet on sidelines of conference Thursday.

Natural gas futures slipped after government data showed a larger-than-forecast stockpile gain, taking some steam out of a weekly rally powered by forecasts for hotter temperatures.

## Inventory Data

	Actual	Expected	Previous Week	Total
Crude oil	-4.800	-2.600	-10.080	423
Distillate	-2.500	0.500	-2.100	133.5
Gasoline	-2.400	-1.600	-2.100	229.8
Natural Gas	84	79	60	2738
Oil Rigs data			-12	742

## Energy Outlook

Crude oil prices are trading flat for the day. We expect prices to trade negative on account of slower consumption and lower demand growth forecast by the biggest energy corporations. During the evening session, important US economic data and Fed speech will provide fresh direction.

## Events For Today

Time	Cur	Events	Forecast	Previous
6:00pm	USD	Average Hourly Earnings m/m	0.30%	0.30%
	USD	Non-Farm Employment Change	160K	164K
	USD	Unemployment Rate	3.70%	3.70%
10:00pm	USD	Fed Chair Powell Speaks		

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Narnolia Financial Advisors Ltd | Market Strategy Desk

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