

### Precious Metals

	Last Price	% Change	Precious Metals News
Comex Gold	1507.4	0.28	Gold prices decline as optimism over the U.S.-China trade talk fanned risk sentiment.
Comex Silver	18.17	0.00	
MCX Gold	37750	-0.55	ECB reduced the interest rate on the deposit facility by 10 basis points to -0.50% and will restart asset purchase programme (APP) at a monthly pace of €20 billion from November.
MCX Silver	47128	-0.82	
USDINR	70.93	-0.87	Trump administration may be seeking a resolution soon with China to end the trade war between the world's two largest economies, including rolling back some of its trade tariffs on China.
US Dollar index	98.31	-0.34	
CBOE VIX	14.22	-2.67	U.S. Federal Reserve and Bank of Japan is expected to ease policy next week to support a world economy increasingly characterised by low growth and protectionist threats to free trade.
US 10Y Yield	1.79	3.47	
SPDR Gold	880.37	-0.23	Asian equities rose as hints of progress in trade talks between the world's two top economies and aggressive stimulus from the European Central Bank helped buoy risk sentiment.
Ishares Silver	11,800.71	0.00	
Gold/Silver Ratio	82.96	0.28	

### Precious Metal Outlook

Precious metals are trading lower in the morning trade. We expect prices to trade lower on strong rupee and progress made over trade talks between US and China. After the ECB pledged stimulus, investors will be awaiting more clarification from the Fed. Until then gold prices may trade rangebound.

### Technical Outlook on Gold



### Technical Outlook on Silver



	Support 2	Support 1	Last Price	Resistance 1	Resistance 2
Gold	37400	37600	37750	37830	38000
Silver	45950	46620	47128	47800	49020

13th September 2019

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Important Events For The Week					
	Cur		Actual	Forecast	Previous
9-Sep					
5:20am	JPY	Final GDP q/q	0.30%	0.30%	0.40%
11:30am	EUR	German Trade Balance		18.8B	18.1B
2:00pm	EUR	Sentix Investor Confidence		-13	-13.7
	GBP	GDP m/m		0.10%	0.00%
	GBP	Industrial Production m/m		-0.30%	-0.10%
9th-15th	CNY	New Loans		1200B	1060B
9th-15th	CNY	M2 Money Supply y/y		8.20%	8.10%
10-Sep					
7:00am	CNY	CPI y/y	2.80%	2.60%	2.80%
	CNY	PPI y/y	-0.80%	-0.90%	-0.30%
3:30pm	USD	NFIB Small Business Index	103.1	103.6	104.7
7:30pm	USD	JOLTS Job Openings	7.22M	7.31M	7.35M
11-Sep					
11th-17th	CNY	Foreign Direct Investment ytd/y			
6:00pm	USD	Core PPI m/m	0.30%	0.20%	-0.10%
	USD	PPI m/m	0.10%	0%	0.20%
8:00pm	USD	Crude Oil Inventories	-6.9M	-2.7M	-4.8M
10:31pm	USD	10-y Bond Auction	1.74 2.5		1.67 2.2
12-Sep					
5.20am	JPY	PPI y/y	-0.90%	-0.80%	-0.60%
11th-13th	CNY	Trade Balance			310B
11th-13th	CNY	USD-Denominated Trade Balance			45.1B
11:30am	EUR	German Final CPI m/m	-0.20%	-0.20%	-0.20%
2:30pm	EUR	Industrial Production m/m	-0.40%	-0.10%	-1.60%
Tentative	All	OPEC-JMMC Meetings			
5:15pm	EUR	Main Refinancing Rate	0.00%	0.00%	0.00%
	EUR	Monetary Policy Statement			
6:00pm	EUR	ECB Press Conference			
	USD	CPI m/m	0.10%	0.10%	0.30%
	USD	Core CPI m/m	0.30%	0.20%	0.30%
	USD	Unemployment Claims	204K	215K	217K
8:00pm	USD	Natural Gas Storage	78	83	84
EVENTS FOR TODAY					
All Day	CNY	Bank Holiday			
10:00am	JPY	Revised Industrial Production m/m	1.30%	1.30%	1.30%
11:30am	EUR	German WPI m/m			
2:30pm	EUR	Trade Balance		17.5B	17.9B
All Day	EUR	ECOFIN Meetings			
All Day	EUR	Eurogroup Meetings			
6:00pm	USD	Core Retail Sales m/m		0.10%	1.00%
	USD	Retail Sales m/m		0.20%	0.70%
7:30pm	USD	Prelim UoM Consumer Sentiment		90.4	89.8
	USD	Business Inventories m/m		0.30%	0.00%
	USD	Prelim UoM Inflation Expectations			2.70%

13th September 2019

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