

## Precious Metals

	Last Price	% Change	Precious Metals News
Comex Gold	1499.5	-0.52	Gold prices rise as investors scurried for safe-haven assets after weekend attacks on Saudi Arabia's oil facilities risked disrupting global energy supplies and increasing tensions in the Middle East.
Comex Silver	17.56	-3.36	
MCX Gold	37524	-0.60	Yemen's Iran-aligned Houthi group said it attacked two plants at the heart of Saudi Arabia's oil industry on Saturday, knocking out more than half the Kingdom's output.
MCX Silver	45761	-2.90	
USDINR	70.97	0.06	Trump said on Sunday the United States was "locked and loaded" for a potential response to the attack on Saudi Arabia's oil facilities.
US Dollar index	98.26	-0.05	
CBOE VIX	13.74	-3.38	China will exempt some agricultural products from additional tariffs on U.S. goods, including pork and soybeans.
US 10Y Yield	1.89	5.59	
SPDR Gold	874.51	-0.67	SPDR Gold Trust GLD, the world's largest gold-backed exchange-traded fund, said its holdings fell 0.67% to 874.51 tonnes on Friday.
Ishares Silver	11,800.71	0.00	
Gold/Silver Ratio	85.39	2.93	

## Precious Metal Outlook

Precious metals are trading higher in the morning trade. We expect prices to trade positive on geopolitical tensions after the attack on Saudi Arabia's crude oil facility. After the ECB pledged stimulus, investors will be awaiting more clarification from the Fed. One can maintain buy on dips strategy in gold for the day.

### Technical Outlook on Gold



### Technical Outlook on Silver



	Support 2	Support 1	Last Price	Resistance 1	Resistance 2
Gold	37750	37880	37524	38230	38400
Silver	45950	46480	45761	47440	48180

16th September 2019

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Important Events For The Week					
	Cur		Actual	Forecast	Previous
<b>EVENTS FOR TODAY</b>					
All Day	JPY	Bank Holiday			
7:30am	CNY	Fixed Asset Investment ytd/y	5.50%	5.70%	5.70%
	CNY	Industrial Production y/y	4.40%	5.20%	4.80%
	CNY	Retail Sales y/y	7.50%	7.90%	7.60%
	CNY	Unemployment Rate	5.20%		5.30%
6:00pm	USD	Empire State Manufacturing Index		4.1	4.8
<b>17-Sep</b>					
2:30pm	EUR	German ZEW Economic Sentiment		-38	-44.1
	EUR	ZEW Economic Sentiment		-37.4	-43.6
6:45pm	USD	Capacity Utilization Rate		77.60%	77.50%
	USD	Industrial Production m/m		0.20%	-0.20%
7:30pm	USD	NAHB Housing Market Index		66	66
1:30am	USD	TIC Long-Term Purchases		81.3B	99.1B
<b>18-Sep</b>					
5:20am	JPY	Trade Balance			-0.13T
2:00pm	GBP	CPI y/y		1.80%	2.10%
	GBP	Core CPI y/y		1.80%	1.90%
2:30pm	EUR	Final CPI y/y		1.00%	1.00%
	EUR	Final Core CPI y/y		0.90%	0.90%
6:00pm	USD	Building Permits		1.31M	1.32M
	USD	Housing Starts		1.25M	1.19M
8:00pm	USD	Crude Oil Inventories			-6.9M
11:30pm	USD	FOMC Economic Projections			
	USD	FOMC Statement			
	USD	Federal Funds Rate		<2.00%	<2.25%
12:00am	USD	FOMC Press Conference			
<b>19-Sep</b>					
Tentative	JPY	BOJ Policy Rate		-0.10%	-0.10%
Tentative	JPY	BOJ Press Conference			
2:00pm	GBP	Retail Sales m/m		-0.20%	0.20%
4:30pm	GBP	MPC Official Bank Rate Votes		0-0-9	0-0-9
	GBP	Monetary Policy Summary			
	GBP	Official Bank Rate		0.75%	0.75%
	GBP	Asset Purchase Facility		435B	435B
	GBP	MPC Asset Purchase Facility Votes		0-0-9	0-0-9
6:00pm	USD	Philly Fed Manufacturing Index		10.9	16.8
	USD	Current Account		-127B	-130B
	USD	Unemployment Claims		210K	204K
7:30pm	USD	CB Leading Index m/m		0.10%	0.50%
	USD	Existing Home Sales		5.39M	5.42M
8:00pm	USD	Natural Gas Storage			78B
<b>20-Sep</b>					
5:00am	JPY	National Core CPI y/y		0.50%	0.60%
11:30am	EUR	German PPI m/m		0.00%	0.10%
4:30pm	GBP	BOE Quarterly Bulletin			
7:30pm	EUR	Consumer Confidence		-7	-7

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