

### Energy

	Last Price	CMP	% Change
NYMEX WTI	54.8	59.34	8.28
NYMEX NG	2.62	2.659	1.49
MCX Crude Oil	3915	4260	8.81
MCX Natural Gas	186.2	190.7	2.42
Brent Oil	60.22	65.61	8.95
Brent-WTI Spread	5.42	6.27	15.68

### Energy Related News

Oil is set for its biggest one day gain after a strike on a Saudi Arabian oil facility removed about 5% of global supplies, an attack U.S. has blamed on Iran.

Saudi Aramco lost about 5.7 million barrels per day of output on Saturday after 10 unmanned aerial vehicles struck the world's biggest crude-processing facility in Abqaiq and the kingdom's second-biggest oil field in Khurais.

U.S. shale producers have added millions of barrels to global crude supply in recent years, but that does not mean they can quickly replace barrels lost from weekend attacks on Saudi Aramco facilities.

Trump said he approved the release of oil from the U.S. Strategic Petroleum Reserve (SPR) if needed in a quantity to be determined due to the attack.

Crude output averaged 12.1 million barrels per day (bpd) in June, essentially unchanged from record levels in May and April, said EIA.

### Inventory Data

	Actual	Expected	Previous Week	Total
Crude oil			-6.900	416.1
Distillate			2.700	136.2
Gasoline			-0.700	228.9
Natural Gas			78	2738
Oil Rigs data			-5	733

### Energy Outlook

Crude oil prices are trading higher for the day. We expect oil prices to trade rangebound as prices have already opened 10% up after the attack on Saudi oil facility creating a huge supply demand gap in the oil markets. One can maintain buy on dips strategy in Crudeoil.

### Events For Today

Time	Cur	Events	Forecast	Previous
6:00pm	USD	Empire State Manufacturing Index	4.1	4.8

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