6 p.m Coffee with Narnolia



23-Sep-2019

Movement Of The Day

- □ Nifty opened positive at 11542.70 and made a low of 11471.35. From there it moved towards the high of 11694.85 and closed positive at 11603.40
- Positive Sector in Nifty: FIN SERVICE, PSU BANK, METAL, REALTY, FMCG, AUTO, MEDIA and PVT BANK.
- Negative Sector in Nifty: IT and PHARMA
- ☐ India VIX closed positive by 10.74% at 17.05.

Key Derivative Highlights

- ☐ Maximum open interest in Call: 11600 levels (3,091,050) (26 Sept expiry)
- ☐ Maximum open interest in Put: 11000 levels (4,419,225) (26 Sept expiry)
- ☐ Highest change in OI for call: 11600 levels (+1,246,575) (26 Sept expiry)
- ☐ Highest change in OI for Put: 11500 levels (+2,033,325) (26 Sept expiry)
- ☐ Nifty futures open interest: 1,78,57,350
- ☐ Nifty futures change in OI: +3,66,300
- ☐ Nifty VWAP : 11,563.18
- ☐ Bank Nifty futures open interest: 14,09,980
- ☐ Bank Nifty futures change in OI: +80,520
- ☐ Nifty futures closed with a discount of 2 points.

Stocks In News

- □ BPCL (+13.66): Govt. may complete PSU stake sale in 2019-20. The government is aiming for Rs 50,000-60,000 crore revenue via privatisation.
- ☐ LT (+9.14%), BAJFINANCE (+8.91%) and EICHERMOT (+8.90):

 Trades sentiment remained upbeat on the Modi government's move to cut corporate taxes to revive flagging growth.
- □ INFY (-4.97%): There will be no material impact on IT companies of the corporate tax rate cuts.
- ☐ **ZEEL (-8.08%):** Speculation that a lender had sold a part of the company's pledged shares in the open market.
- □ DRREDDY (-3.95%): Broader selling in Pharma Stock.

Nifty Most Active Call			
Index	Price	No. of Co	ontract in lacs
Option	INR	VOL	OI
11600-26Sept	100.00	5,44,655	30,91,050
11700-26Sept	60.10	5,15,673	24,11,550
12000-26Sept	13.00	2,99,667	20,48,550
11500-26Sept	154.00	2,98,639	21,09,900
11800-26Sept	36.50	2,79,566	20,34,375

Market			
Todays Closing			
Market	Value	Points	% Change
Sensex	39,090.03	1075.41	2.83%
Nifty	11,603.40	329.20	2.92%
Nifty Bank	30,548.45	1566.90	5.41%

Advance / Decline			
Group	Nifty Bank	Nifty 50	Sensex
Advance	10	32	16
Decline	2	18	15
Unchanged	0	0	0

Instrument Wise Volume and Turnover			
Derivative Volumes (INR in Crores)			
Exchange	Exchange No. of Contracts Turnover (crs		
Index Futures	7,87,147	57,066	
Stock Futures	21,82,002	1,31,017.94	
Index Options	1,61,14,345	11,63,295.62	
Stock Options	12,61,380	80,424	
F&O Total	2,03,44,874	14,31,803.60	

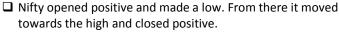
Top Nifty - 50 Index Gainers			
Symbol	LTP	% Change	
BPCL	459.00	13.66	
LT	1540.45	9.14	
BAJFINANCE	4032.00	8.91	
EICHERMOT	19450.00	8.90	
IOC	143.75	8.45	

Top Nifty - 50 Index Losers			
Symbol	LTP	% Change	
ZEEL	277.05	-8.08	
INFY	765.00	-4.97	
POWERGRID	187.65	-4.36	
TATAMOTORS	127.70	-4.17	
DRREDDY	2725.80	-3.95	

Nifty Most Active Put			
Index	Price	No. of Contract in lacs	
Option	INR	VOL	OI
11500-26Sept	54.85	4,05,559	26,18,550
11400-26Sept	35.00	3,64,577	22,96,725
11200-26Sept	16.00	3,03,064	21,45,150
11300-26Sept	24.50	2,96,334	22,01,550
11600-26Sept	96.00	2,57,742	17,46,975





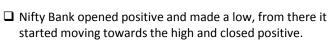


- ☐ It ended with a positive bias.
- ☐ It closed 329.20 points above previous day close.
- ☐ It took Resistance & Support at 11694.85 & 11471.35 respectively during the day.



- ☐ Sensex opened positive and made a low. From there it moved towards the high and closed positive.
- ☐ It ended with a positive bias.
- ☐ It closed 1075.41 points above previous day close.
- ☐ It took Resistance & Support at 39441.12 & 38674.04 respectively during the day.





- ☐ It traded with a positive bias.
- ☐ It closed 1566.90 points above its previous day close.
- ☐ It took Resistance & Support at 30801.30 & 29776.30 respectively.



- ☐ India VIX closed positive by 10.74% at 17.05.
- ☐ It took Resistance & Support at 17.64 & 14.21 respectively.

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