

Energy

| | Last Price | CMP | % Change |
|------------------|------------|-------|----------|
| NYMEX WTI | 58.09 | 57.83 | -0.45 |
| NYMEX NG | 2.555 | 2.516 | -1.53 |
| MCX Crude Oil | 4178 | 4117 | -1.46 |
| MCX Natural Gas | 182.7 | 177.5 | -2.85 |
| Brent Oil | 64.28 | 64.1 | -0.28 |
| Brent-WTI Spread | 6.19 | 6.27 | 1.29 |

Energy Related News

Oil prices rose to their highest in two sessions on Monday amid concerns about oil supply disruptions from Saudi Arabia and elevated tensions in Middle East.

Saudi Arabia have restored around 75% of oil output after the attacks and return to full capacity by as early as next week. Saudi Arabia's Khurais And Abqaiq Facilities currently producing about 4.3 million bpd

Russia's Novak says plan to cut September production to comply with OPEC+ deal.

U.S. Secretary of State Mike Pompeo said on Sunday that the troops are for "deterrence and defence" and Washington aimed to avoid war with Iran.

Money managers cut bullish bets on Brent oil by 3%, the first decline in three weeks, according to data released Friday while U.S. working oil rigs declined by 14 last week to 719, the fifth straight weekly drop, according to data released.

Inventory Data

| | Actual | Expected | Previous Week | Total |
|---------------|--------|----------|---------------|-------|
| Crude oil | | | 1.100 | 416.1 |
| Distillate | | | 0.400 | 136.2 |
| Gasoline | | | 0.800 | 228.9 |
| Natural Gas | | | 84 | 2738 |
| Oil Rigs data | | | -14 | 719 |

Energy Outlook

Crude oil prices are trading lower for the day. We expect oil prices to trade negative after the Saudi confirms that the production will be resumed by as early as next week. However, any geopolitical tension may provide a spike in oil prices. One can maintain sell on rise strategy in Crudeoil for the day.

Events For Today

| Time | Cur | Events | Forecast | Previous |
|---------|-----|-----------------------------|----------|----------|
| 7:15pm | USD | Flash Manufacturing PMI | 50.3 | 50.3 |
| | USD | Flash Services PMI | 51.5 | 50.7 |
| 7:20pm | USD | FOMC Member Williams Speaks | | |
| 10:30pm | USD | FOMC Member Bullard Speaks | 0.10% | |

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Analyst's ownership of the stocks mentioned in the Report

NIL

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