

Energy

	Last Price	CMP	% Change
NYMEX WTI	58.64	57.95	-1.18
NYMEX NG	2.555	2.599	1.72
MCX Crude Oil	4151	4128	-0.55
MCX Natural Gas	181.7	182.65	0.52
Brent Oil	64.77	63.87	-1.39
Brent-WTI Spread	6.13	5.92	-3.43

Energy Related News

Oil prices dipped slightly but were still supported by doubts on whether Saudi Arabia would be able to restore full output as it has promised after the Sept. 14 attacks on its facilities.

U.S. stockpiles probably declined by 600,000 barrels last week, a Bloomberg survey showed.

The U.S., France and the U.K. have all blamed Iran for the strikes, with the Americans moving more weapons and troops to Saudi Arabia.

Iran said that a U.K.-registered oil tanker seized more than two months ago is "now free to leave" having completed all legal procedures.

Natural gas futures held losses near the lowest in two weeks as stockpiles are expected to build more than usual just as cooler weather descends on parts of the U.S.

Inventory Data

	Actual	Expected	Previous Week	Total
Crude oil			1.100	416.1
Distillate			0.400	136.2
Gasoline			0.800	228.9
Natural Gas			84	2738
Oil Rigs data			-14	719

Energy Outlook

Crude oil prices are trading lower for the day. We expect oil prices to trade negative after the Saudi confirms that the production will be resumed by as early as next week. However, any geopolitical tension may provide a spike in oil prices. One can maintain sell on rise strategy in Crudeoil for the day.

Events For Today

Time	Cur	Events	Forecast	Previous
7:30pm	USD	CB Consumer Confidence	134.1	135.1
	USD	Richmond Manufacturing Index	2	1

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Correspondence Office Address: Arch Waterfront, 5th Floor, Block GP, Saltlake, Sector 5, Kolkata 700 091; Tel No.: 033-40541700; www.narnolia.com.

Registered Office Address: Marble Arch, Office 201, 2nd Floor, 236B, AIC Bose Road, Kolkata 700 020; Tel No.: 033-4050 1500; www.narnolia.com

Compliance Officer: Manish Kr Agarwal, Email Id: mkgarwal@narnolia.com, Contact No.:033-40541700.

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