

### Precious Metals

	Last Price	% Change	Precious Metals News
Comex Gold	1512.3	-1.64	Gold prices inched higher on Thursday as investors resorted to bargain hunting after a sharp drop in the previous session, although a firm dollar limited the gains.
Comex Silver	18.07	-3.00	
MCX Gold	37590	-1.36	The dollar index posted its sharpest daily gain in three months overnight and held steady in Asian trade as investors welcomed U.S. President Donald Trump's hints of progress toward a trade deal with China.
MCX Silver	46800	-2.54	
USDINR	70.97	0.03	Trump said a deal to end a nearly 15-month trade war with China could happen sooner than people think and that the Chinese were making big agricultural purchases from the United States.
US Dollar index	99.04	0.71	
CBOE VIX	15.96	-6.39	Iranian President Hassan Rouhani demanded that the United States "pay more" for any agreement that goes beyond the 2015 Iran nuclear deal that Washington abandoned.
US 10Y Yield	1.73	5.81	
SPDR Gold	924.94	1.81	SPDR Gold Trust GLD, the world's largest gold-backed exchange-traded fund, said its holdings rose 1.81% to 924.94 tonnes on Wednesday.
Ishares Silver	11,751.25	0.00	
Gold/Silver Ratio	83.69	1.40	

### Precious Metal Outlook

Precious metals are trading mixed in the morning trade. We expect prices to trade rangebound after Trump hints over progress in US-China trade deal to be made sooner than expected. Also better than expected US economic data release is negating for the another rate cut before the year end. One can maintain sell on rise strategy in Gold for the day.

### Technical Outlook on Gold



### Technical Outlook on Silver



	Support 2	Support 1	Last Price	Resistance 1	Resistance 2
Gold	37200	37450	37590	37680	37770
Silver	45900	46190	46800	47000	47400

26th September 2019

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Important Events For The Week					
	Cur		Actual	Forecast	Previous
23-Sep					
All Day	JPY	Bank Holiday			
12:45pm	EUR	French Flash Services PMI	51.6	53.1	53.4
	EUR	French Flash Manufacturing PMI	50.3	50.9	51.1
1:00pm	EUR	German Flash Manufacturing PMI	41.4	44.6	43.5
	EUR	German Flash Services PMI	52.5	54.3	54.8
1:30pm	EUR	Flash Manufacturing PMI	45.6	47.6	47
	EUR	Flash Services PMI	52	53.1	53.5
6:30pm	EUR	ECB President Draghi Speaks			
7:15pm	USD	Flash Manufacturing PMI	51	50.3	50.3
	USD	Flash Services PMI	50.9	51.5	50.7
7:20pm	USD	FOMC Member Williams Speaks			
10:30pm	USD	FOMC Member Bullard Speaks			
24-Sep					
11:00am	JPY	BOJ Gov Kuroda Speaks			
1:30pm	EUR	German Ifo Business Climate	94.6	94.5	94.3
6:30pm	EUR	Belgian NBB Business Climate	-5.7	-5.7	-5.8
	USD	HPI m/m	0.40%	0.30%	0.20%
7:30pm	USD	CB Consumer Confidence	125.1	134.1	135.1
	USD	Richmond Manufacturing Index	-9	2	1
25-Sep					
5:20am	JPY	Monetary Policy Meeting Minutes			
10:30am	JPY	BOJ Core CPI y/y	0.40%	0.60%	0.60%
5:30pm	USD	FOMC Member Evans Speaks			
7:30pm	USD	FOMC Member George Speaks			
	USD	New Home Sales	713K	652K	635K
8:00pm	USD	Crude Oil Inventories	2.4M	-0.3M	1.1M
EVENTS FOR TODAY					
1:30pm	EUR	M3 Money Supply y/y		5.10%	5.20%
1:30pm	EUR	Private Loans y/y		3.40%	3.40%
6:00pm	USD	Final GDP q/q		2.00%	2.00%
	USD	Unemployment Claims		210K	208K
7:00pm	EUR	ECB President Draghi Speaks			
7:15pm	GBP	BOE Gov Carney Speaks			
7:30pm	USD	FOMC Member Bullard Speaks			
	USD	Pending Home Sales m/m		-1.00%	-2.50%
8:00pm	USD	Natural Gas Storage		90B	84B
9:15pm	USD	FOMC Member Clarida Speaks			
27-Sep					
4:31am	GBP	GfK Consumer Confidence		-14	-14
12:15pm	EUR	French Consumer Spending m/m			0.40%
	EUR	French Prelim CPI m/m			0.50%
12:30pm	GBP	MPC Member Saunders Speaks			
6:00pm	USD	Core Durable Goods Orders m/m		0.20%	-0.40%
	USD	Personal Spending m/m		0.30%	0.60%
	USD	Durable Goods Orders m/m		-1.10%	2.00%
	USD	FOMC Member Quarles Speaks			
	USD	Personal Income m/m		0.40%	0.10%
7:30pm	USD	Revised UoM Consumer Sentiment		92	92
	USD	Revised UoM Inflation Expectations			2.80%

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