

## Energy

	Last Price	CMP	% Change
NYMEX WTI	56.49	56.47	-0.04
NYMEX NG	2.526	2.554	1.11
MCX Crude Oil	4009	4016	0.17
MCX Natural Gas	180	182.3	1.28
Brent Oil	62.3	62.3	0.00
Brent-WTI Spread	5.81	5.83	0.34

## Energy Related News

Oil prices halted the downside after Trump told that a deal with Beijing could happen "sooner than you think".

U.S. crude stockpiles rose by 2.41 million barrels last week to 419.5 million, climbing for a second week, according to the Energy Information Administration.

U.S. imposed new sanctions against Chinese companies that transported Iranian oil contrary to U.S. sanctions.

Trump and Japanese PM Shinzo Abe also signed a limited trade deal that would open up Japanese markets to some \$7 billion worth of U.S. products annually.

Saudi Arabia is in consultation "with friends and allies about the next steps to take" after a Sept. 14 attack on its oil facilities, but is waiting for the findings of an investigation

## Inventory Data

	Actual	Expected	Previous Week	Total
Crude oil	2.412	-0.600	1.100	416.1
Distillate	-2.978	-0.400	0.400	136.2
Gasoline	0.519	-0.564	0.800	228.9
Natural Gas		92	84	2738
Oil Rigs data			-14	719

## Energy Outlook

Crude oil prices are trading higher for the day. We expect oil prices to bounce back on renewed optimism over trade talks in early October however prices are unlikely to sustain at higher levels on stronger dollar and demand worries. One can maintain sell on rise strategy in Crudeoil for the day. During the evening session, we have US Natural gas inventories to be released.

## Events For Today

Time	Cur	Events	Forecast	Previous
6:00pm	USD	Final GDP q/q	2.00%	2.00%
	USD	Unemployment Claims	210K	208K
7:00pm	EUR	ECB President Draghi Speaks		
7:15pm	GBP	BOE Gov Carney Speaks		
7:30pm	USD	FOMC Member Bullard Speaks		
	USD	Pending Home Sales m/m	-1.00%	-2.50%
8:00pm	USD	Natural Gas Storage	90B	84B
9:15pm	USD	FOMC Member Clarida Speaks		

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