

Precious Metals

| | Last Price | % Change | Precious Metals News |
|-------------------|------------|----------|--|
| Comex Gold | 1507.9 | 1.89 | Gold prices extended their gains on Thursday as weaker-than-expected U.S. jobs data reinforced global economic slowdown fears and raised expectations of further monetary policy easing by the U.S. Federal Reserve. |
| Comex Silver | 17.68 | 3.39 | |
| MCX Gold | 37892 | 1.50 | The dollar nursed losses amid signs of a slowdown in U.S. economic growth and a deepening of global trade tensions. |
| MCX Silver | 37884 | -14.14 | |
| USDINR | 71.14 | 0.71 | Asian stocks tumbled on Thursday after New York markets slumped overnight after the United States opened a new trade war front by saying it will impose tariffs on \$7.5 billion of goods from the European Union. |
| US Dollar index | 99.02 | -0.35 | |
| CBOE VIX | 18.56 | 11.47 | Trump put 25% tariffs on French wine, Italian cheese and single-malt Scotch whisky in retaliation for European Union subsidies on large aircraft. |
| US 10Y Yield | 1.59 | -4.79 | |
| SPDR Gold | 923.76 | 0.10 | The ADP National Employment Report showed private payrolls growth in August was not as strong as previously estimated, and said "businesses have turned more cautious in their hiring." |
| Ishares Silver | 11,927.88 | 0.45 | |
| Gold/Silver Ratio | 85.29 | -0.07 | |

Precious Metal Outlook

Precious metals are trading lower in the morning trade. We expect prices to rangebound as the weaker dollar after US ADP employment showed weaker than expected figure ahead of US-China trade meeting on 10th October. One can maintain buy on dips strategy in Gold for the day.

Technical Outlook on Gold



Technical Outlook on Silver



| | Support 2 | Support 1 | Last Price | Resistance 1 | Resistance 2 |
|--------|-----------|-----------|------------|--------------|--------------|
| Gold | 37990 | 38160 | 37892 | 38400 | 38590 |
| Silver | 44520 | 45070 | 37884 | 45990 | 46355 |

3rd October 2019

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| Important Events For The Week | | | | | |
|-------------------------------|-----|----------------------------------|--------|----------|----------|
| | Cur | | Actual | Forecast | Previous |
| 30-Sep | | | | | |
| 5:20am | JPY | Prelim Industrial Production m/m | -1.20% | -0.50% | 1.30% |
| | CNY | Manufacturing PMI | 49.8 | 49.6 | 49.5 |
| 6:32am | CNY | Non-Manufacturing PMI | 53.7 | 53.9 | 53.8 |
| 7:15am | CNY | Caixin Manufacturing PMI | 51.4 | 50.2 | 50.4 |
| 11:30am | EUR | German Retail Sales m/m | 0.50% | 0.50% | -2.20% |
| All Day | EUR | German Prelim CPI m/m | | | -0.20% |
| | GBP | Final GDP q/q | -0.20% | -0.20% | -0.20% |
| | GBP | M4 Money Supply m/m | 0.40% | 0.50% | 0.70% |
| | EUR | Unemployment Rate | 7.40% | 7.50% | 7.50% |
| 7:15pm | USD | Chicago PMI | | 50 | 50.4 |
| 1-Oct | | | | | |
| All Day | CNY | Bank Holiday | | | |
| 6:00am | JPY | Final Manufacturing PMI | 48.9 | 49.3 | 48.9 |
| 10:00am | AUD | Cash Rate | 0.75% | 0.75% | 1.00% |
| | USD | FOMC Member Evans Speaks | | | |
| 1:25pm | EUR | German Final Manufacturing PMI | 41.7 | 41.4 | 41.4 |
| 1:30pm | EUR | Final Manufacturing PMI | 45.7 | 45.6 | 45.6 |
| 2:30pm | EUR | CPI Flash Estimate y/y | 0.90% | 1.00% | 1.00% |
| | EUR | Core CPI Flash Estimate y/y | 1.00% | 1.00% | 0.90% |
| 6:20pm | USD | FOMC Member Clarida Speaks | | | |
| 6:45pm | USD | FOMC Member Bullard Speaks | | | |
| 7:00pm | USD | FOMC Member Bowman Speaks | | | |
| 7:15pm | USD | Final Manufacturing PMI | 51.1 | 51 | 51 |
| 7:30pm | USD | ISM Manufacturing PMI | 49.7 | 50.4 | 49.1 |
| All Day | USD | Wards Total Vehicle Sales | 17.2M | 17.0M | 17.0M |
| 2-Oct | | | | | |
| 5:45pm | USD | ADP Non-Farm Employment Change | 135K | 140K | 195K |
| 8:00pm | USD | Crude Oil Inventories | 3.1M | 2.0M | 2.4M |
| 8:20pm | USD | FOMC Member Williams Speaks | | | |
| EVENTS FOR TODAY | | | | | |
| All Day | EUR | German Bank Holiday | | | |
| 12:15pm | USD | FOMC Member Evans Speaks | | | |
| 1:25pm | EUR | German Final Services PMI | | 52.5 | 52.5 |
| 1:30pm | EUR | Final Services PMI | | 52 | 52 |
| 2:00pm | GBP | Services PMI | | 50.3 | 50.6 |
| 2:30pm | EUR | PPI m/m | | -0.40% | 0.20% |
| | EUR | Retail Sales m/m | | 0.30% | -0.60% |
| 6:00pm | USD | FOMC Member Quarles Speaks | | | |
| | USD | Unemployment Claims | | 215K | 213K |
| 7:15pm | USD | Final Services PMI | | 50.9 | 50.9 |
| 7:30pm | USD | ISM Non-Manufacturing PMI | | 55.1 | 56.4 |
| | USD | Factory Orders m/m | | -0.50% | 1.40% |
| 8:00pm | USD | Natural Gas Storage | | 106B | 102B |
| 4-Oct | | | | | |
| 4:05am | USD | FOMC Member Clarida Speaks | | | |
| All Day | CNY | Bank Holiday | | | |
| 12:15pm | EUR | French Gov Budget Balance | | | -109.7B |
| 6:00pm | USD | Average Hourly Earnings m/m | | 0.30% | 0.40% |
| | USD | Non-Farm Employment Change | | 140K | 130K |
| | USD | Unemployment Rate | | 3.70% | 3.70% |
| | USD | FOMC Member Rosengren Speaks | | | |
| | USD | Trade Balance | | -54.7B | -54.0B |
| 11:30pm | USD | Fed Chair Powell Speaks | | | |
| 11:40pm | USD | FOMC Member Brainard Speaks | | | |

3rd October 2019

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|---|-----|

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