

Energy

	Last Price	CMP	% Change
NYMEX WTI	52.64	52.39	-0.47
NYMEX NG	2.247	2.273	1.16
MCX Crude Oil	3812	3729	-2.18
MCX Natural Gas	163.4	162.2	-0.73
Brent Oil	57.69	57.3	-0.68
Brent-WTI Spread	5.05	4.91	-2.77

Energy Related News

Oil prices falls as American crude inventories expanded the most since May and disappointing U.S. economic data added to pessimism over the demand outlook.

U.S inventories swelled by a more-than-expected 3.1 million barrels last week, according to Energy Information Administration data.

Russia's state oil giant Rosneft tendered to sell a cargo of crude, asking would-be buyers to pay in euros for the consignment.

Top oil exporter Saudi Arabia is expected to hike its prices for all crude grades it sells to Asia in November after an attack on its oil facilities led to a spike in Middle East benchmarks last month, industry sources said.

U.S. natural gas futures fell to a more than one-month low on record high production and forecasts for moderate weather over the next two weeks.

Inventory Data

	Actual	Expected	Previous Week	Total
Crude oil	3.100	1.600	2.412	422.6
Distillate	-2.400		-2.978	136.2
Gasoline	-0.200		0.519	228.9
Natural Gas		101	102	3307
Oil Rigs data			-6	713

Energy Outlook

Crude oil prices are trading down for the day. We expect oil prices to trade negative in the evening session after higher than expected crudeoil inventories and increasing demand worries. One can maintain sell on rise strategy in Crudeoil for the day. During the evening session, we have natural gas inventory release, where even the expected release in inventory will show weakness in prices.

Events For Today

Time	Cur	Events	Forecast	Previous
6:00pm	USD	FOMC Member Quarles Speaks		
	USD	Unemployment Claims	215K	213K
7:15pm	USD	Final Services PMI	50.9	50.9
7:30pm	USD	ISM Non-Manufacturing PMI	55.1	56.4
	USD	Factory Orders m/m	-0.50%	1.40%
8:00pm	USD	Natural Gas Storage	106B	102B

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NIL

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