

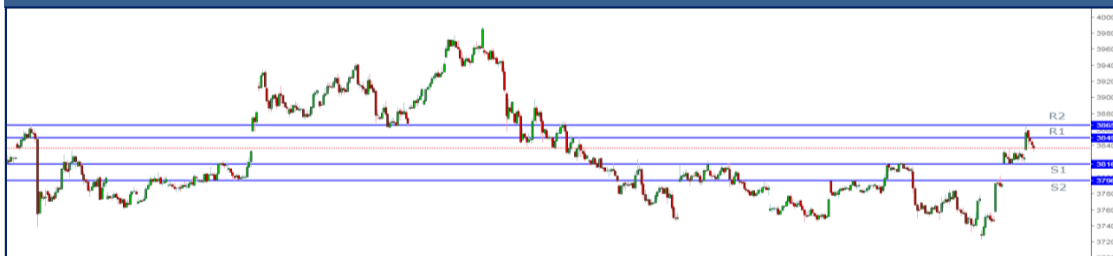
## Precious Metals

	Last Price	% Change	Precious Metals News
Comex Gold	1513.8	0.39	Gold prices rises as weak U.S. service sector survey deepened concerns over economic growth and bolstered bets of further rate cuts by the Federal Reserve, with markets awaiting nonfarm payrolls data.
Comex Silver	17.676	-0.02	
MCX Gold	38410	1.37	The dollar stepped back after a soft U.S. service sector survey stoked worries that pressure from U.S. trade disputes with China and other countries could spill over into the broader U.S. economy and tip it into a recession.
MCX Silver	45660	1.80	
USDINR	71.03	-0.15	The European Union and Ireland said that Boris Johnson's Brexit proposals were unlikely to yield a deal, with Dublin bluntly warning that Britain was heading towards a no-deal exit unless it made more concessions.
US Dollar index	98.86	-0.16	
CBOE VIX	20.51	10.51	
US 10Y Yield	1.54	-3.40	Two Fed policymakers signaled they are open to delivering another rate cut after a report showed the growth in the vast U.S. services sector is slowing, but the Fed's No. 2, gave little away on his own thinking.
SPDR Gold	923.76	0.00	
Ishares Silver	11,927.88	0.00	The ISM said its non-manufacturing activity index fell to a reading of 52.6 in September, the lowest since August 2016, from 56.4 in August
Gold/Silver Ratio	85.64	0.41	

### Precious Metal Outlook

Precious metals are trading mixed in the morning trade. We expect prices to trade rangebound on account of weaker dollar and investors are waiting for more clarity from the release of Non farm payrolls data and outcome from the US-China trade meeting next week starting 10th October. During the evening session, the case for rate cut may solidify if the US payrolls data report weaker than expectation figure and boost gold's appeal.

#### Technical Outlook on Gold



#### Technical Outlook on Silver



	Support 2	Support 1	Last Price	Resistance 1	Resistance 2
Gold	37960	38160	38410	38500	38650
Silver	44650	45100	45660	46180	46820

4th October 2019

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Important Events For The Week					
	Cur		Actual	Forecast	Previous
<b>30-Sep</b>					
5:20am	JPY	Prelim Industrial Production m/m	-1.20%	-0.50%	1.30%
	CNY	Manufacturing PMI	49.8	49.6	49.5
6:32am	CNY	Non-Manufacturing PMI	53.7	53.9	53.8
7:15am	CNY	Caixin Manufacturing PMI	51.4	50.2	50.4
11:30am	EUR	German Retail Sales m/m	0.50%	0.50%	-2.20%
All Day	EUR	German Prelim CPI m/m			-0.20%
	GBP	Final GDP q/q	-0.20%	-0.20%	-0.20%
	GBP	M4 Money Supply m/m	0.40%	0.50%	0.70%
	EUR	Unemployment Rate	7.40%	7.50%	7.50%
7:15pm	USD	Chicago PMI		50	50.4
<b>1-Oct</b>					
All Day	CNY	Bank Holiday			
6:00am	JPY	Final Manufacturing PMI	48.9	49.3	48.9
10:00am	AUD	Cash Rate	0.75%	0.75%	1.00%
	USD	FOMC Member Evans Speaks			
1:25pm	EUR	German Final Manufacturing PMI	41.7	41.4	41.4
1:30pm	EUR	Final Manufacturing PMI	45.7	45.6	45.6
2:30pm	EUR	CPI Flash Estimate y/y	0.90%	1.00%	1.00%
	EUR	Core CPI Flash Estimate y/y	1.00%	1.00%	0.90%
6:20pm	USD	FOMC Member Clarida Speaks			
6:45pm	USD	FOMC Member Bullard Speaks			
7:00pm	USD	FOMC Member Bowman Speaks			
7:15pm	USD	Final Manufacturing PMI	51.1	51	51
7:30pm	USD	ISM Manufacturing PMI	49.7	50.4	49.1
All Day	USD	Wards Total Vehicle Sales	17.2M	17.0M	17.0M
<b>2-Oct</b>					
5:45pm	USD	ADP Non-Farm Employment Change	135K	140K	195K
8:00pm	USD	Crude Oil Inventories	3.1M	2.0M	2.4M
8:20pm	USD	FOMC Member Williams Speaks			
<b>3-Oct</b>					
All Day	EUR	German Bank Holiday			
12:15pm	USD	FOMC Member Evans Speaks			
1:25pm	EUR	German Final Services PMI	51.4	52.5	52.5
1:30pm	EUR	Final Services PMI	51.6	52	52
2:00pm	GBP	Services PMI	49.5	50.3	50.6
2:30pm	EUR	PPI m/m	-0.50%	-0.40%	0.20%
	EUR	Retail Sales m/m	0.30%	0.30%	-0.60%
6:00pm	USD	FOMC Member Quarles Speaks			
	USD	Unemployment Claims	219K	215K	213K
7:15pm	USD	Final Services PMI	50.9	50.9	50.9
7:30pm	USD	ISM Non-Manufacturing PMI	52.6	55.1	56.4
	USD	Factory Orders m/m	-0.10%	-0.50%	1.40%
8:00pm	USD	Natural Gas Storage	112B	106B	102B
<b>EVENTS FOR TODAY</b>					
4:05am	USD	FOMC Member Clarida Speaks			
All Day	CNY	Bank Holiday			
12:15pm	EUR	French Gov Budget Balance			-109.7B
6:00pm	USD	Average Hourly Earnings m/m		0.30%	0.40%
	USD	Non-Farm Employment Change		140K	130K
	USD	Unemployment Rate		3.70%	3.70%
	USD	FOMC Member Rosengren Speaks			
	USD	Trade Balance		-54.7B	-54.0B
11:30pm	USD	Fed Chair Powell Speaks			
11:40pm	USD	FOMC Member Brainard Speaks			

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