

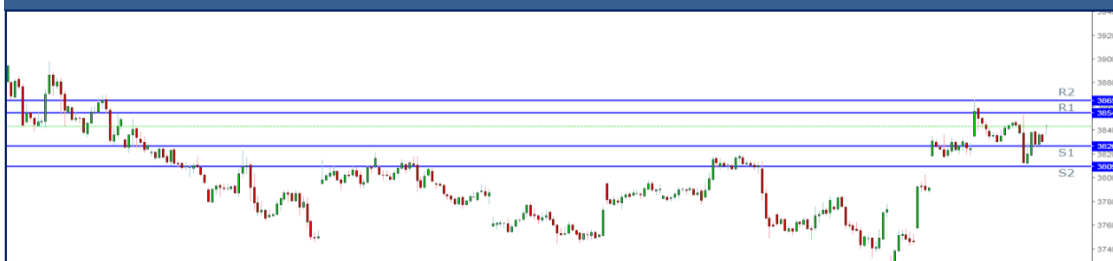
Precious Metals

	Last Price	% Change	Precious Metals News
Comex Gold	1512.9	-0.06	Gold prices rises as markets braced for U.S.-China trade negotiations during the week with lesser hopes of a breakthrough, following a report that Chinese officials may not be as willing to bend.
Comex Silver	17.62	-0.32	
MCX Gold	38333	-0.20	The next round of U.S-China trade negotiations, likely to be in Washington on Oct. 10-11, will be in focus that has upset economic growth around the world and raised concerns of a possible recession.
MCX Silver	45379	-0.62	
USDINR	70.82	-0.30	Meanwhile, a report on Friday showed jobs growth in the United States slowed down in September and wage growth stalled, even as unemployment dropped to a 50-year low.
US Dollar index	98.81	-0.05	
CBOE VIX	17.04	-16.92	
US 10Y Yield	1.51	-1.43	Hedge funds and money managers slashed their bullish positions in COMEX gold and trimmed bullish bets on silver contracts in the week to Oct. 1.
SPDR Gold	923.76	0.00	
Ishares Silver	11,927.88	0.00	India's gold imports plunged 68% year on year in September to their lowest in more than three years as record domestic gold prices curbed retail buying, a government source said on Friday.
Gold/Silver Ratio	85.86	0.26	

Precious Metal Outlook

Precious metals are trading lower in the morning trade. We expect prices to trade lower after the US reported overall better than expected jobs market and as investors are awaiting outcome from the US-China trade meeting starting this week on 10th October. Several speeches from the US Fed Powell are lined up this week. One can maintain sell on rise in Gold for the day.

Technical Outlook on Gold



Technical Outlook on Silver



	Support 2	Support 1	Last Price	Resistance 1	Resistance 2
Gold	38080	38280	38333	38550	38650
Silver	44650	45100	45379	46180	46820

7th October 2019

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Important Events For The Week					
	Cur		Actual	Forecast	Previous
EVENTS FOR TODAY					
4:15am	USD	FOMC Member George Speaks			
11:30am	EUR	German Factory Orders m/m		-0.40%	-2.70%
2:00pm	EUR	Sentix Investor Confidence		-12.9	-11.1
10:30pm	USD	Fed Chair Powell Speaks			
12:30am	USD	Consumer Credit m/m		14.9B	23.3B
8-Oct					
7:15am	CNY	Caixin Services PMI		52.1	52.1
11:30am	EUR	German Industrial Production m/m		-0.20%	-0.60%
12:15pm	EUR	French Trade Balance		-4.23B	-4.61B
1:50pm	GBP	MPC Member Haldane Speaks			
3:00pm	GBP	MPC Member Tenreyro Speaks			
6:00pm	USD	Core PPI m/m		0.20%	0.30%
	USD	PPI m/m		0.10%	0.10%
Tentative	USD	IBD/TIPP Economic Optimism		51.2	50.8
11:05pm	USD	FOMC Member Evans Speaks			
11:20pm	USD	Fed Chair Powell Speaks			
9-Oct					
All Day	EUR	Eurogroup Meetings			
8:00pm	USD	Crude Oil Inventories			3.1M
8:30pm	USD	Fed Chair Powell Speaks			
	USD	FOMC Member George Speaks			
10:31pm	USD	10-y Bond Auction			1.74 2.5
11:30pm	USD	FOMC Meeting Minutes			
10-Oct					
5:20am	JPY	Bank Lending y/y		2.10%	2.10%
	JPY	Core Machinery Orders m/m		0.00%	-6.60%
	JPY	PPI y/y		-1.10%	-0.90%
11:30am	EUR	German Trade Balance		19.4B	20.2B
2:00pm	GBP	GDP m/m		0.00%	0.30%
	GBP	Manufacturing Production m/m		0.10%	0.30%
	GBP	Goods Trade Balance		-10.0B	-9.1B
	GBP	Industrial Production m/m		0.00%	0.10%
10th-14th	CNY	New Loans		1350B	1210B
10th-14th	CNY	M2 Money Supply y/y		8.30%	8.20%
2:50pm	GBP	BOE Gov Carney Speaks			
6:00pm	USD	CPI m/m		0.10%	0.10%
	USD	Core CPI m/m		0.20%	0.30%
	USD	Unemployment Claims		215K	219K
Tentative	GBP	NIESR GDP Estimate			0.10%
8:00pm	USD	Natural Gas Storage			112B
11-Oct					
5:20am	JPY	M2 Money Stock y/y		2.40%	2.40%
11:30am	EUR	German Final CPI m/m		0.00%	0.00%
12th-17th	CNY	Foreign Direct Investment ytd/y			6.90%
Tentative	All	OPEC-JMMC Meetings			
7:30pm	USD	Prelim UoM Consumer Sentiment		92	93.2
	USD	Prelim UoM Inflation Expectations			2.80%
10:45pm	USD	FOMC Member Rosengren Speaks			

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