

## Precious Metals

	Last Price	% Change	Precious Metals News
Comex Gold	1503.9	-0.59	Gold prices rises as tensions between the United States and China ratcheted up ahead of crucial trade talks later this week, sapping risk appetite, while concerns over Brexit added to bullion's safe haven appeal.
Comex Silver	17.7	0.45	
MCX Gold	38383	0.13	The next round of U.S-China trade negotiations, likely to be in Washington on Oct. 10-11, will be in focus that has upset economic growth around the world and raised concerns of a possible recession.
MCX Silver	45874	1.09	
USDINR	71.21	0.55	U.S. government widened its trade blacklist to include some of China's top artificial intelligence startups, punishing Beijing for its treatment of Muslim minorities and ratcheting up tensions.
US Dollar index	99.13	0.32	
CBOE VIX	17.86	4.81	EU accused Britain of playing a "stupid blame game" over Brexit on Tuesday after a Downing Street source said a deal was essentially impossible because German Chancellor Angela Merkel had made unacceptable demands.
US 10Y Yield	1.54	1.65	
SPDR Gold	923.76	0.00	There are more potential headwinds facing the U.S. economy than there are factors that would mitigate against them, Chicago Fed Evans said on Tuesday.
Ishares Silver	11,927.88	0.00	
Gold/Silver Ratio	84.97	-1.04	

### Precious Metal Outlook

Precious metals are trading higher in the morning trade. We expect prices to trade higher after the US imposes sanctions on Chinese tech firms just before the trade meeting and fall in US producer price index raises the case for rate cut by the year end. Several speeches from the US Fed Powell are lined up this week. One can maintain buy on dips strategy in Gold for the day.

### Technical Outlook on Gold



### Technical Outlook on Silver



	Support 2	Support 1	Last Price	Resistance 1	Resistance 2
Gold	38230	38350	38383	38580	38700
Silver	44780	45390	45874	46630	47050

9th October 2019

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Important Events For The Week					
	Cur		Actual	Forecast	Previous
<b>07-Oct</b>					
4:15am	USD	FOMC Member George Speaks			
11:30am	EUR	German Factory Orders m/m	-0.60%	-0.40%	-2.70%
2:00pm	EUR	Sentix Investor Confidence	-16.8	-12.9	-11.1
10:30pm	USD	Fed Chair Powell Speaks			
12:30am	USD	Consumer Credit m/m	17.9B	14.9B	23.3B
<b>08-Oct</b>					
7:15am	CNY	Caixin Services PMI	51.3	52.1	52.1
11:30am	EUR	German Industrial Production m/m	0.30%	-0.20%	-0.60%
12:15pm	EUR	French Trade Balance	-5.02B	-4.23B	-4.61B
1:50pm	GBP	MPC Member Haldane Speaks			
3:00pm	GBP	MPC Member Tenreyro Speaks			
6:00pm	USD	Core PPI m/m	-0.30%	0.20%	0.30%
	USD	PPI m/m	-0.30%	0.10%	0.10%
Tentative	USD	IBD/TIPP Economic Optimism	52.6	51.2	50.8
11:05pm	USD	FOMC Member Evans Speaks			
11:20pm	USD	Fed Chair Powell Speaks			
<b>EVENTS FOR TODAY</b>					
All Day	EUR	Eurogroup Meetings			
8:00pm	USD	Crude Oil Inventories		1.8M	3.1M
8:30pm	USD	Fed Chair Powell Speaks			
	USD	FOMC Member George Speaks			
10:31pm	USD	10-y Bond Auction			1.74 2.5
11:30pm	USD	FOMC Meeting Minutes			
<b>10-Oct</b>					
5:20am	JPY	Bank Lending y/y		2.10%	2.10%
	JPY	Core Machinery Orders m/m		0.00%	-6.60%
	JPY	PPI y/y		-1.10%	-0.90%
11:30am	EUR	German Trade Balance		19.4B	20.2B
2:00pm	GBP	GDP m/m		0.00%	0.30%
	GBP	Manufacturing Production m/m		0.10%	0.30%
	GBP	Goods Trade Balance		-10.0B	-9.1B
	GBP	Industrial Production m/m		0.00%	0.10%
10th-14th	CNY	New Loans		1350B	1210B
10th-14th	CNY	M2 Money Supply y/y		8.30%	8.20%
2:50pm	GBP	BOE Gov Carney Speaks			
6:00pm	USD	CPI m/m		0.10%	0.10%
	USD	Core CPI m/m		0.20%	0.30%
	USD	Unemployment Claims		215K	219K
Tentative	GBP	NIESR GDP Estimate			0.10%
8:00pm	USD	Natural Gas Storage			112B
<b>11-Oct</b>					
5:20am	JPY	M2 Money Stock y/y		2.40%	2.40%
11:30am	EUR	German Final CPI m/m		0.00%	0.00%
12th-17th	CNY	Foreign Direct Investment ytd/y			6.90%
Tentative	All	OPEC-JMMC Meetings			
7:30pm	USD	Prelim UoM Consumer Sentiment		92	93.2
	USD	Prelim UoM Inflation Expectations			2.80%
10:45pm	USD	FOMC Member Rosengren Speaks			

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