

## Precious Metals

	Last Price	% Change	Precious Metals News
Comex Gold	1488.7	-0.81	Gold prices traded lower as news that the United States and China had made progress in their recent high-level trade talks lifted risk appetite.
Comex Silver	17.54	-0.34	
MCX Gold	37845	-0.82	Trump on Friday outlined the first phase of a deal and suspended a threatened tariff hike, but officials on both sides said much more work needed to be done before an accord could be agreed.
MCX Silver	45171	-0.55	
USDINR	70.91	-0.10	The coming days will be crucial for Britain, as it prepares for its departure from the European Union on Oct. 31, with both parties claiming a lot more work would be needed to secure an agreement.
US Dollar index	98.3	-0.41	
CBOE VIX	15.58	-11.48	
US 10Y Yield	1.75	6.06	Markets also look for signs the U.S. Federal Reserve will cut interest rates at its next meeting later in the month.
SPDR Gold	921.71	0.00	
Ishares Silver	11,972.96	0.00	Britain said there would be more talks later on Monday, with Prime Minister Boris Johnson hoping a deal will be agreed in time for EU leaders to approve it at a summit in Brussels on Thursday and Friday.
Gold/Silver Ratio	84.87	-0.47	

## Precious Metal Outlook

Precious metals are trading higher in the morning trade. We expect prices to trade with negative bias after Trump outlines the phase 1 approval of the deal and the deal will be signed in the coming month. During the Brexit talks are to be watched as the EU and UK moves closer towards a deal. One can maintain sell on rise strategy in Gold for the day.

### Technical Outlook on Gold



### Technical Outlook on Silver



	Support 2	Support 1	Last Price	Resistance 1	Resistance 2
Gold	37300	37550	37845	38000	38230
Silver	43700	44590	45171	45730	46230

14th October 2019

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Important Events For The Week					
	Cur		Actual	Forecast	Previous
<b>EVENTS FOR TODAY</b>					
All Day	JPY	Bank Holiday			
8:25am	CNY	USD-Denominated Trade Balance	39.7B	35.1B	34.8B
8:28am	CNY	Trade Balance	275B	254B	240B
11:30am	EUR	German WPI m/m		-0.20%	-0.80%
2:30pm	EUR	Industrial Production m/m		0.30%	-0.40%
All Day	USD	Bank Holiday			
<b>15-Oct</b>					
6:00am	JPY	BOJ Gov Kuroda Speaks			
7:00am	CNY	CPI y/y		2.90%	2.80%
	CNY	PPI y/y		-1.20%	-0.80%
10:00am	JPY	Revised Industrial Production m/m		-1.20%	-1.20%
15th-17th	CNY	Foreign Direct Investment ytd/y			6.90%
2:30pm	EUR	German ZEW Economic Sentiment		-27	-22.5
	EUR	ZEW Economic Sentiment		-26.7	-22.4
15th-16th	CNY	New Loans		1350B	1210B
15th-16th	CNY	M2 Money Supply y/y		8.30%	8.20%
6:00pm	USD	Empire State Manufacturing Index		1.1	2
10:15pm	USD	FOMC Member George Speaks			
12:55am	USD	FOMC Member Bullard Speaks			
<b>16-Oct</b>					
2:00pm	GBP	CPI y/y		1.80%	1.70%
	GBP	Core CPI y/y		1.70%	1.50%
2:30pm	EUR	Final CPI y/y		0.90%	0.90%
	EUR	Final Core CPI y/y		1.00%	1.00%
	EUR	Trade Balance		18.6B	19.0B
6:00pm	USD	Core Retail Sales m/m		0.20%	0.00%
	USD	Retail Sales m/m		0.30%	0.40%
	USD	FOMC Member Evans Speaks			
7:30pm	USD	Business Inventories m/m		0.30%	0.40%
	USD	NAHB Housing Market Index		68	68
10:30pm	EUR	German Buba President Weidmann Speaks			
11:30pm	USD	Beige Book			
12:30am	USD	FOMC Member Brainard Speaks			
<b>17-Oct</b>					
2:00pm	GBP	Retail Sales m/m		-0.10%	-0.20%
6:00pm	USD	Philly Fed Manufacturing Index		7.3	12
	USD	Building Permits		1.34M	1.43M
	USD	Housing Starts		1.32M	1.36M
	USD	Unemployment Claims		212K	210K
6:45pm	USD	Industrial Production m/m		-0.10%	0.60%
	USD	Capacity Utilization Rate		77.70%	77.90%
8:00pm	USD	Natural Gas Storage			98B
8:30pm	USD	Crude Oil Inventories			2.9M
11:30pm	USD	FOMC Member Bowman Speaks			
	USD	FOMC Member Evans Speaks			
1:50am	USD	FOMC Member Williams Speaks			
<b>18-Oct</b>					
7:30am	CNY	GDP q/y		6.10%	6.20%
	CNY	Fixed Asset Investment ytd/y		5.50%	5.50%
	CNY	Industrial Production y/y		5.00%	4.40%
	CNY	NBS Press Conference			
	CNY	Retail Sales y/y		7.80%	7.50%
	CNY	Unemployment Rate			5.20%
7:30pm	USD	FOMC Member George Speaks			
Day 1	All	IMF Meetings			
9:00pm	USD	FOMC Member Clarida Speaks			

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