Narnolia®

DAILY COMMODITY SNAPSHOT

Precious Metals

	Last Price	% Change	Precious Metals News	
Comex Gold	1497.6	0.60	Gold prices below \$1500/oz as markets braced for talks between Britain and	
Comex Silver	17.71	0.97	the European Union that will determine how smooth Britain's departure will be from the trading bloc.	
MCX Gold	38226	1.01		
MCX Silver	45800	1.39	Asian shares edged higher on hopes that Britain could clinch a deal to smooth its departure from the European Union before the scheduled date of Oct. 31.	
USDINR	71.22	0.44		
US Dollar index	98.45	0.15	Mnuchin said on Monday that an additional round of tariffs on Chinese	
CBOE VIX	14.57	-6.48	imports will likely be imposed if a trade deal with China has not been reached by December, but added that he expected the agreement to go through.	
US 10Y Yield	1.68	-4.00		
SPDR Gold	921.71	0.00	Markets also look for signs the U.S. Federal Reserve will cut interest rat its next meeting later in the month.	
Ishares Silver	11,906.07	-0.56	is next meeting later in the month.	
Gold/Silver Ratio	84.56	-0.37	British Prime Minister Boris Johnson wants to strike an exit deal at an EU summit on Thursday and Friday to allow an orderly departure on Oct. 31	

Precious Metal Outlook

Precious metals are trading flat in the morning trade. We expect prices to trade with positve bias ahead of uncertainty over Brexit meeting this week that will determine whether or not Britain is headed for a so-called no-deal Brexit. One can maintain buy on dips strategy in Gold for the day.



15th October 2019

Narnolia Financial Advisors Ltd | Market Strategy Desk

	Cur		Actual	Forecast	Previous
		EVENTS FOR TODAY			
All Day	JPY	Bank Holiday			
8:25am	CNY	USD-Denominated Trade Balance	39.7B	35.1B	34.8B
8:28am	CNY	Trade Balance	275B	254B	240B
11:30am	EUR	German WPI m/m	-0.40%	-0.20%	-0.80%
2:30pm	EUR	Industrial Production m/m	0.40%	0.30%	-0.40%
All Day	USD	Bank Holiday			
		EVENTS FOR TODAY		T	
6:00am	JPY	BOJ Gov Kuroda Speaks	2.000/	2.00%	2.00%
7:00am	CNY	CPI y/y	3.00%	2.90%	2.80%
10:00am	CNY JPY	PPI y/y Revised Industrial Production m/m	-1.20%	-1.20%	-0.80%
15th-17th	CNY	Foreign Direct Investment ytd/y	-1.20%	-1.20%	6.90%
2:30pm	EUR	German ZEW Economic Sentiment		-27	-22.5
Lisopin	EUR	ZEW Economic Sentiment		-26.7	-22.4
15th-16th	CNY	New Loans		1350B	1210B
15th-16th	CNY	M2 Money Supply y/y		8.30%	8.20%
6:00pm	USD	Empire State Manufacturing Index		1.1	2
10:15pm	USD	FOMC Member George Speaks			
12:55am	USD	FOMC Member Bullard Speaks			
		16-Oct			
2:00pm	GBP	CPI y/y		1.80%	1.70%
	GBP	Core CPI y/y		1.70%	1.50%
2:30pm	EUR	Final CPI y/y		0.90%	0.90%
	EUR	Final Core CPI y/y		1.00%	1.00%
	EUR	Trade Balance		18.6B	19.0B
6:00pm	USD	Core Retail Sales m/m		0.20%	0.00%
	USD	Retail Sales m/m FOMC Member Evans Speaks		0.30%	0.40%
7:30pm	USD	Business Inventories m/m		0.30%	0.40%
V.Sophi US		NAHB Housing Market Index		68	68
10:30pm	EUR	German Buba President Weidmann Speaks			
11:30pm	USD	Beige Book			
12:30am	USD	FOMC Member Brainard Speaks			
		17-Oct			
2:00pm	GBP	Retail Sales m/m		-0.10%	-0.20%
6:00pm	USD	Philly Fed Manufacturing Index		7.3	12
	USD	Building Permits		1.34M	1.43M
	USD	Housing Starts		1.32M	1.36M
	USD	Unemployment Claims		212K	210K
6:45pm	USD	Industrial Production m/m		-0.10%	0.60%
	USD	Capacity Utilization Rate		77.70%	77.90%
8:00pm	USD	Natural Gas Storage			98B
8:30pm 11:30pm	USD USD	Crude Oil Inventories			2.9M
11.50pm	USD	FOMC Member Bowman Speaks FOMC Member Evans Speaks			
1:50am	USD	FOMC Member Williams Speaks			
1.50411	050	18-Oct			
7:30am	CNY	GDP q/y		6.10%	6.20%
7.50am	CNY	Fixed Asset Investment ytd/y		5.50%	5.50%
	CNY	Industrial Production y/y		5.00%	4.40%
	CNY	NBS Press Conference			
	CNY	Retail Sales y/y		7.80%	7.50%
	CNY	Unemployment Rate			5.20%
7:30pm	USD	FOMC Member George Speaks			
				1	

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