

## Precious Metals

	Last Price	% Change	Precious Metals News
Comex Gold	1483.5	-0.94	Gold prices edged higher as it remained unclear if Britain could avoid postponing its departure from the EU beyond Oct. 31
Comex Silver	17.384	-1.84	
MCX Gold	38036	-0.50	Asian shares were upbeat as Britain and the EU made headway on a Brexit deal ahead of a leaders' summit.
MCX Silver	45226	-1.25	
USDINR	71.49	0.38	Reports of a "Phase 1" trade deal between the United States and China last week had initially cheered markets but the dearth of details around the agreement has since curbed this enthusiasm.
US Dollar index	98.29	-0.16	
CBOE VIX	13.54	-7.07	Stronger-than-expected earnings from major U.S. banks JPMorgan, Citigroup and Wells Fargo also boosted equities even as the International Monetary Fund downgraded its 2019 global growth forecast for a fifth time.
US 10Y Yield	1.77	5.30	
SPDR Gold	919.66	-0.22	Reports of a "Phase 1" trade deal between the United States and China last week had initially cheered markets but the dearth of details around the agreement has since curbed this enthusiasm.
Ishares Silver	11,906.07	0.00	
Gold/Silver Ratio	85.34	0.92	

### Precious Metal Outlook

Precious metals are trading higher in the morning trade. We expect prices to trade with positive bias ahead of uncertainty over Brexit meeting this week and if an agreement could not be reached soon, would be too late to send anything for leaders to approve at a summit in Brussels on Thursday and Friday. One can maintain buy on dips strategy in Gold for the day.

### Technical Outlook on Gold



### Technical Outlook on Silver



	Support 2	Support 1	Last Price	Resistance 1	Resistance 2
Gold	37630	37820	38036	38300	38600
Silver	44120	44880	45226	45680	46050

16th October 2019

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Important Events For The Week					
	Cur		Actual	Forecast	Previous
<b>14-Oct</b>					
All Day	JPY	Bank Holiday			
8:25am	CNY	USD-Denominated Trade Balance	39.7B	35.1B	34.8B
8:28am	CNY	Trade Balance	275B	254B	240B
11:30am	EUR	German WPI m/m	-0.40%	-0.20%	-0.80%
2:30pm	EUR	Industrial Production m/m	0.40%	0.30%	-0.40%
All Day	USD	Bank Holiday			
<b>15-Oct</b>					
6:00am	JPY	BOJ Gov Kuroda Speaks			
7:00am	CNY	CPI y/y	3.00%	2.90%	2.80%
	CNY	PPI y/y	-1.20%	-1.20%	-0.80%
10:00am	JPY	Revised Industrial Production m/m	-1.20%	-1.20%	-1.20%
15th-17th	CNY	Foreign Direct Investment ytd/y			6.90%
2:30pm	EUR	German ZEW Economic Sentiment	-22.8	-27	-22.5
	EUR	ZEW Economic Sentiment	-23.5	-26.7	-22.4
15th-16th	CNY	New Loans	1690B	1350B	1210B
15th-16th	CNY	M2 Money Supply y/y	8.40%	8.30%	8.20%
10:15pm	USD	FOMC Member George Speaks			
12:55am	USD	FOMC Member Bullard Speaks			
<b>EVENTS FOR TODAY</b>					
2:00pm	GBP	CPI y/y		1.80%	1.70%
	GBP	Core CPI y/y		1.70%	1.50%
2:30pm	EUR	Final CPI y/y		0.90%	0.90%
	EUR	Final Core CPI y/y		1.00%	1.00%
	EUR	Trade Balance		18.6B	19.0B
6:00pm	USD	Core Retail Sales m/m		0.20%	0.00%
	USD	Retail Sales m/m		0.30%	0.40%
	USD	FOMC Member Evans Speaks			
7:30pm	USD	Business Inventories m/m		0.30%	0.40%
	USD	NAHB Housing Market Index		68	68
10:30pm	EUR	German Buba President Weidmann Speaks			
11:30pm	USD	Beige Book			
12:30am	USD	FOMC Member Brainard Speaks			
<b>17-Oct</b>					
2:00pm	GBP	Retail Sales m/m		-0.10%	-0.20%
6:00pm	USD	Philly Fed Manufacturing Index		7.3	12
	USD	Building Permits		1.34M	1.43M
	USD	Housing Starts		1.32M	1.36M
	USD	Unemployment Claims		212K	210K
6:45pm	USD	Industrial Production m/m		-0.10%	0.60%
	USD	Capacity Utilization Rate		77.70%	77.90%
8:00pm	USD	Natural Gas Storage			98B
8:30pm	USD	Crude Oil Inventories			2.9M
11:30pm	USD	FOMC Member Bowman Speaks			
	USD	FOMC Member Evans Speaks			
1:50am	USD	FOMC Member Williams Speaks			
<b>18-Oct</b>					
7:30am	CNY	GDP q/y		6.10%	6.20%
	CNY	Fixed Asset Investment ytd/y		5.50%	5.50%
	CNY	Industrial Production y/y		5.00%	4.40%
	CNY	NBS Press Conference			
	CNY	Retail Sales y/y		7.80%	7.50%
	CNY	Unemployment Rate			5.20%
7:30pm	USD	FOMC Member George Speaks			
Day 1	All	IMF Meetings			
9:00pm	USD	FOMC Member Clarida Speaks			

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