

Energy

	Last Price	CMP	% Change
NYMEX WTI	52.81	52.8	-0.02
NYMEX NG	2.344	2.36	0.68
MCX Crude Oil	3824	3778	-1.20
MCX Natural Gas	167.9	169.1	0.71
Brent Oil	58.74	58.61	-0.22
Brent-WTI Spread	5.93	5.81	-2.02

Energy Related News

Oil prices rose as investors pinned hopes on a potential Brexit deal between Britain and the European Union and on signals from OPEC and its allies that further supply curbs could be possible.

American crude stockpiles data on Thursday, with analysts forecasting a 3 million barrel increase last week.

Crude prices, particularly those in the U.S. and West Africa, will come under intense pressure in the coming weeks due to the rising freight costs.

Oil tanker rates have gone into reverse for the first time since late last month as refiners hold off on spot purchases and consider run cuts due to the surge in transport costs.

U.S. natural gas futures rose to their highest in over a week on forecasts for cold weather and higher heating demand in late October and November.

Inventory Data

	Actual	Expected	Previous Week	Total
Crude oil		3.000	2.900	425.6
Distillate		-2.700	-3.900	127.3
Gasoline		-1.800	-1.200	228.8
Natural Gas		100	98	3307
Oil Rigs data			2	712

Energy Outlook

Crude oil prices are trading lower for the day. We expect oil prices to trade negative on expectation of increase in Crude oil inventory and high shipping cost forces buyers to hold their purchases. One can maintain sell on rise strategy in Crudeoil for the day.

Events For Today

Time	Cur	Events	Forecast	Previous
6:00pm	USD	Core Retail Sales m/m	0.20%	0.00%
	USD	Retail Sales m/m	0.30%	0.40%
	USD	FOMC Member Evans Speaks		
7:30pm	USD	Business Inventories m/m	0.30%	0.40%
	USD	NAHB Housing Market Index	68	68
10:30pm	EUR	German Buba President Weidmann Speaks		
11:30pm	USD	Beige Book		
12:30am	USD	FOMC Member Brainard Speaks		

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Analyst's ownership of the stocks mentioned in the Report

NIL

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Correspondence Office Address: Arch Waterfront, 5th Floor, Block GP, Saltlake, Sector 5, Kolkata 700 091; Tel No.: 033-40541700; www.narnolia.com.

Registered Office Address: Marble Arch, Office 201, 2nd Floor, 236B, AIC Bose Road, Kolkata 700 020; Tel No.: 033-4050 1500; www.narnolia.com

Compliance Officer: Manish Kr Agarwal, Email Id: mkagarwal@narnolia.com, Contact No.:033-40541700.

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