

Precious Metals

	Last Price	% Change	Precious Metals News
Comex Gold	1487.5	-0.04	Gold prices were steady as investors waited for clarity on Brexit confusion after UK lawmakers voted for Prime Minister Boris Johnson's divorce plan but opposed his tight timetable to complete the legislative process in three days.
Comex Silver	17.5	-0.57	
MCX Gold	37881	-0.02	EU leaders should delay Brexit after Prime Minister Boris Johnson paused legislation on his deal following a parliamentary defeat, EU Council President Donald Tusk said .
MCX Silver	45176	-0.56	
USDINR	70.8	-0.17	Asian shares and U.S. stock futures took a hit after British lawmakers rejected the government's proposed timetable for passing legislation to ratify its deal to exit the European Union.
US Dollar index	97.53	0.21	
CBOE VIX	14.46	3.29	
US 10Y Yield	1.77	-1.45	Meanwhile, Federal fund futures imply that traders see a 91.4% chance for a 25 basis point rate cut by the U.S. central bank in its month-end monetary policy meeting.
SPDR Gold	919.66	-0.54	
Ishares Silver	11,751.96	-0.52	SPDR Gold Trust GLD, the world's largest gold-backed exchange-traded fund, said its holdings fell 0.54% to 919.66 tonnes on Tuesday .
Gold/Silver Ratio	85.00	0.53	

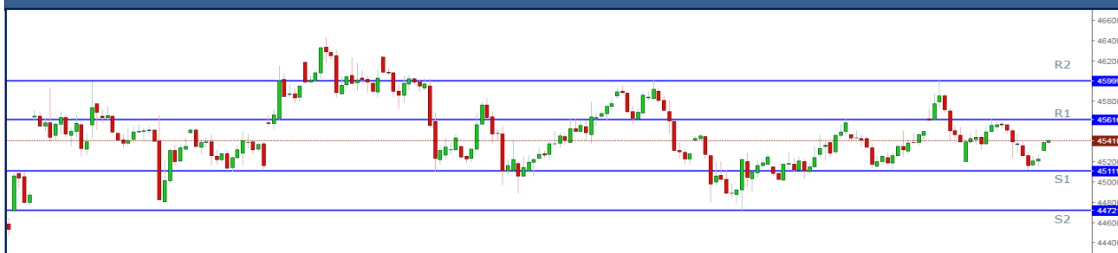
Precious Metal Outlook

Precious metals are trading lower in the morning trade. We expect prices to trade rangebound after the parliaments rejects the Brexit vote and as investors now await a U.S. Federal Reserve meeting at the end of the month that could offer further signs of monetary easing. Lack of geopolitical risks and upbeat US earnings might bring selling pressure in gold prices.

Technical Outlook on Gold



Technical Outlook on Silver



	Support 2	Support 1	Last Price	Resistance 1	Resistance 2
Gold	37470	37680	37881	38020	38180
Silver	44720	45090	45176	45600	46000

23rd October 2019

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Important Events For The Week					
	Cur		Actual	Forecast	Previous
21-Oct					
5:20am	JPY	Trade Balance	-0.1T	-0.17T	-0.13T
Tentative	EUR	German Buba Monthly Report			
Tentative	USD	Federal Budget Balance		83.5B	-200.3B
22-Oct					
7:30pm	USD	Existing Home Sales	5.38M	5.45M	5.49M
	USD	Richmond Manufacturing Index	8	-7	-9
EVENTS FOR TODAY					
Tentative	EUR	German 10-y Bond Auction			-0.61 2.4
6:30pm	USD	HPI m/m		0.40%	0.40%
7:30pm	EUR	Consumer Confidence		-7	-7
8:00pm	USD	Crude Oil Inventories			9.3M
24-Oct					
6:00am	JPY	Flash Manufacturing PMI		49.2	48.9
12:45pm	EUR	French Flash Services PMI		51.6	51.1
	EUR	French Flash Manufacturing PMI		50	50.1
1:00pm	EUR	German Flash Manufacturing PMI		42	41.7
	EUR	German Flash Services PMI		52	51.4
1:30pm	EUR	Flash Manufacturing PMI		46.1	45.7
	EUR	Flash Services PMI		51.9	51.6
5:15pm	EUR	Main Refinancing Rate		0.00%	0.00%
	EUR	Monetary Policy Statement			
6:00pm	EUR	ECB Press Conference			
	USD	Core Durable Goods Orders m/m		-0.20%	0.50%
	USD	Durable Goods Orders m/m		-0.50%	0.20%
	USD	Unemployment Claims		216K	214K
7:15pm	USD	Flash Manufacturing PMI		50.7	51.1
	USD	Flash Services PMI		51	50.9
7:30pm	USD	New Home Sales		710K	713K
8:00pm	USD	Natural Gas Storage			104B
25-Oct					
11:30am	EUR	German GfK Consumer Climate		9.8	9.9
1:30pm	EUR	German Ifo Business Climate		94.5	94.6
7:30pm	USD	Revised UoM Consumer Sentiment		96	96
	USD	Revised UoM Inflation Expectations			2.50%

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