

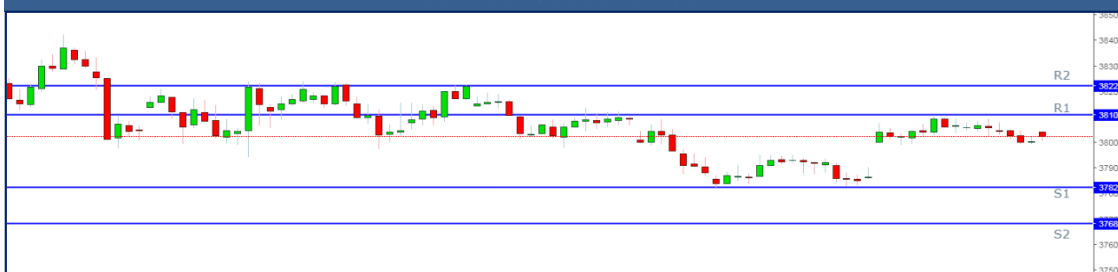
Precious Metals

	Last Price	% Change	Precious Metals News
Comex Gold	1495.7	0.55	Gold prices were steady as investors waited for clarity on Brexit and the U.S. central bank policy meeting for clues on the interest rate trajectory.
Comex Silver	17.58	0.46	
MCX Gold	38003	0.32	Prime Minister Boris Johnson said if the deadline is deferred to the end of January he would call an election by Christmas.
MCX Silver	45311	0.30	
USDINR	70.72	-0.11	China will boost imports of certain goods including agricultural, consumer and components products as part of its efforts to stabilize foreign trade, Chinese state television said on Wednesday, citing the cabinet.
US Dollar index	97.49	-0.04	
CBOE VIX	14.01	-3.11	Meanwhile, Federal fund futures imply that traders see a 91.4% chance for a 25 basis point rate cut by the U.S. central bank in its month-end monetary policy meeting.
US 10Y Yield	1.76	-0.40	
SPDR Gold	918.48	-0.13	SPDR Gold Trust GLD, the world's largest gold-backed exchange-traded fund, said its holdings fell 0.13% to 918.46 tonnes on Tuesday .
Ishares Silver	11,751.96	0.00	
Gold/Silver Ratio	85.08	0.09	

Precious Metal Outlook

Precious metals are trading higher in the morning trade. We expect prices to trade rangebound after the parliaments rejects the Brexit vote and as investors now await a U.S. Federal Reserve meeting at the end of the month that could offer further signs of monetary easing. With Diwali festival on Friday, gold demand usually rises during this time. One can maintain buy on dips in Gold for the day.

Technical Outlook on Gold



Technical Outlook on Silver



	Support 2	Support 1	Last Price	Resistance 1	Resistance 2
Gold	37680	37820	38003	38110	38220
Silver	44720	45090	45311	45600	46000

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Important Events For The Week					
	Cur		Actual	Forecast	Previous
21-Oct					
5:20am	JPY	Trade Balance	-0.1T	-0.17T	-0.13T
Tentative	EUR	German Buba Monthly Report			
Tentative	USD	Federal Budget Balance		83.5B	-200.3B
22-Oct					
7:30pm	USD	Existing Home Sales	5.38M	5.45M	5.49M
	USD	Richmond Manufacturing Index	8	-7	-9
23-Oct					
Tentative	EUR	German 10-y Bond Auction	-0.41 2.3		-0.61 2.4
6:30pm	USD	HPI m/m	0.20%	0.40%	0.40%
7:30pm	EUR	Consumer Confidence	-8	-7	-7
8:00pm	USD	Crude Oil Inventories	-1.7M	2.5M	9.3M
EVENTS FOR TODAY					
6:00am	JPY	Flash Manufacturing PMI	48.5	49.2	48.9
12:45pm	EUR	French Flash Services PMI		51.6	51.1
	EUR	French Flash Manufacturing PMI		50	50.1
1:00pm	EUR	German Flash Manufacturing PMI		42	41.7
	EUR	German Flash Services PMI		52	51.4
1:30pm	EUR	Flash Manufacturing PMI		46.1	45.7
	EUR	Flash Services PMI		51.9	51.6
5:15pm	EUR	Main Refinancing Rate		0.00%	0.00%
	EUR	Monetary Policy Statement			
6:00pm	EUR	ECB Press Conference			
	USD	Core Durable Goods Orders m/m		-0.20%	0.50%
	USD	Durable Goods Orders m/m		-0.50%	0.20%
	USD	Unemployment Claims		216K	214K
7:15pm	USD	Flash Manufacturing PMI		50.7	51.1
	USD	Flash Services PMI		51	50.9
7:30pm	USD	New Home Sales		710K	713K
8:00pm	USD	Natural Gas Storage		87B	104B
25-Oct					
11:30am	EUR	German GfK Consumer Climate		9.8	9.9
1:30pm	EUR	German Ifo Business Climate		94.5	94.6
7:30pm	USD	Revised UoM Consumer Sentiment		96	96
	USD	Revised UoM Inflation Expectations			2.50%

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