

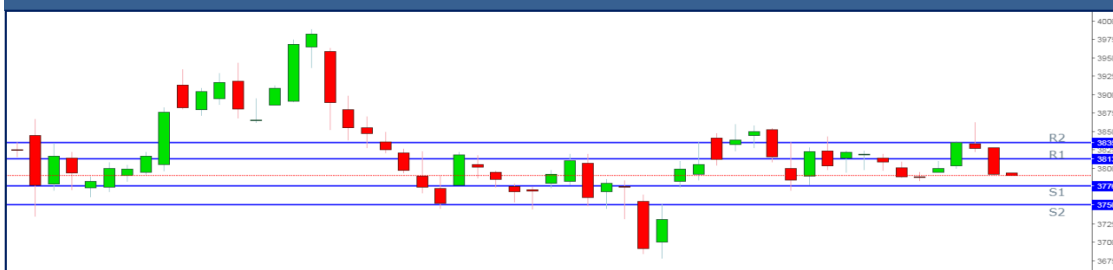
Precious Metals

	Last Price	% Change	Precious Metals News
Comex Gold	1495.8	-0.59	Gold prices fall as markets awaited the U.S. Fed's rate decision, while optimism over a U.S.-China trade deal boosted demand for riskier assets.
Comex Silver	17.87	0.39	
MCX Gold	37922	-1.12	The European Union agreed to a Brexit delay of up to three months on Monday, as Prime Minister Boris Johnson said he would push on with his bid to end Britain's political paralysis with an election on Dec. 12.
MCX Silver	46034	0.09	
USDINR	70.74	-0.31	The United States Trade Representative is studying whether to extend tariff suspensions on \$34 billion of Chinese goods set to expire on Dec. 28 this year, the agency said on Monday.
US Dollar index	97.76	0.13	
CBOE VIX	13.11	-4.38	The Fed is scheduled to meet on Tuesday and Wednesday, where investors expect a reduction in borrowing costs for the third time this year. Federal fund futures imply that traders see a 92.5% chance for a 25 basis point rate cut
US 10Y Yield	1.85	4.93	
SPDR Gold	918.48	0.00	Asian shares scaled a three-month high on Tuesday after Wall Street hit all-time peaks amid hopes of progress in Sino-U.S. trade talks and in expectation of another interest rate cut from the Federal Reserve this week
Ishares Silver	11,711.25	-0.35	
Gold/Silver Ratio	83.70	-0.98	

Precious Metal Outlook

Precious metals are trading lower in the morning trade. We expect prices to trade negative on trade deal optimism and ahead of US Fed policy where in the fund futures price in higher chances of third rate cut on 29-30th Oct policy. One can maintain sell on rise in Gold for the day.

Technical Outlook on Gold



Technical Outlook on Silver



	Support 2	Support 1	Last Price	Resistance 1	Resistance 2
Gold	37500	37760	37922	38130	38350
Silver	45260	45690	46034	46280	46600

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Important Events For The Week					
	Cur		Actual	Forecast	Previous
EVENTS FOR TODAY					
12:30am	GBP	Parliament Brexit Vote	Reject		
3:00pm	GBP	M4 Money Supply m/m		0.30%	0.40%
7:30pm	USD	CB Consumer Confidence		128.2	125.1
	USD	Pending Home Sales m/m		0.90%	1.60%
30-Oct					
5:20am	JPY	Retail Sales y/y		6.00%	1.80%
12:00pm	EUR	French Flash GDP q/q		0.20%	0.30%
All Day	EUR	German Prelim CPI m/m		0.00%	0.00%
5:45pm	USD	ADP Non-Farm Employment Change		125K	135K
6:00pm	USD	Advance GDP q/q		1.60%	2.00%
	USD	Advance GDP Price Index q/q		1.80%	2.40%
8:00pm	USD	Crude Oil Inventories		0.5M	-1.7M
11:30pm	USD	FOMC Statement			
	USD	Federal Funds Rate		<1.75%	<2.00%
12:00am	USD	FOMC Press Conference			
23-Oct					
5:20am	JPY	Prelim Industrial Production m/m		0.40%	-1.20%
5:31am	GBP	GfK Consumer Confidence		-13	-12
6:30am	CNY	Manufacturing PMI		49.9	49.8
	CNY	Non-Manufacturing PMI		53.7	53.7
Tentative	JPY	BOJ Outlook Report			
Tentative	JPY	Monetary Policy Statement			
Tentative	JPY	BOJ Policy Rate		-0.10%	-0.10%
10:30am	JPY	Consumer Confidence		35.3	35.6
12:30pm	EUR	German Retail Sales m/m		0.30%	0.50%
3:30pm	EUR	CPI Flash Estimate y/y		0.70%	0.90%
	EUR	Core CPI Flash Estimate y/y		1.00%	1.00%
	EUR	Prelim Flash GDP q/q		0.10%	0.20%
	EUR	Unemployment Rate		7.40%	7.40%
5:00pm	USD	Challenger Job Cuts y/y			-24.80%
6:00pm	USD	Personal Spending m/m		0.30%	0.10%
6:00pm	USD	Personal Income m/m		0.30%	0.40%
6:00pm	USD	Unemployment Claims		215K	212K
7:15pm	USD	Chicago PMI		48.4	47.1
8:00pm	USD	Natural Gas Storage		47B	87B
24-Oct					
6:00am	JPY	Final Manufacturing PMI		48.5	48.5
7:15am	CNY	Caixin Manufacturing PMI		51	51.4
3:00pm	GBP	Manufacturing PMI		48.2	48.3
6:00pm	USD	Average Hourly Earnings m/m		0.30%	0.00%
	USD	Non-Farm Employment Change		90K	136K
	USD	Unemployment Rate		3.60%	3.50%
7:15pm	USD	Final Manufacturing PMI		51.5	51.5
7:30pm	USD	ISM Manufacturing PMI		49	47.8
All Day	USD	Wards Total Vehicle Sales		17.0M	17.2M
10:30pm	USD	FOMC Member Clarida Speaks			
	USD	FOMC Member Quarles Speaks			

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