

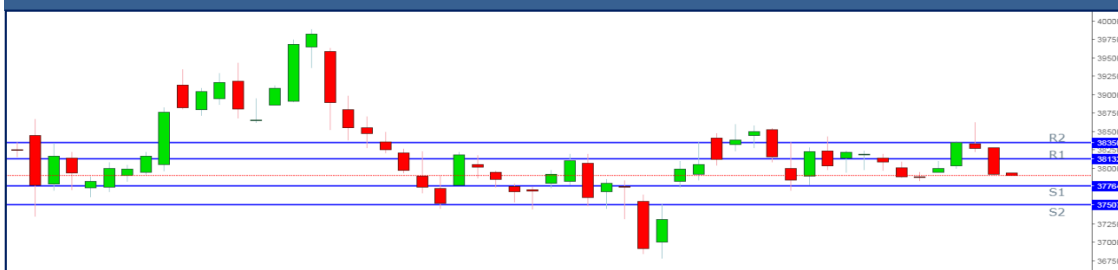
## Precious Metals

	Last Price	% Change	Precious Metals News
Comex Gold	1490.7	-0.34	Gold prices unchanged on prospects of a delay in the U.S.-China trade pact, while cautious investors awaited the Federal Reserve's decision on interest rates later in the day.
Comex Silver	17.83	-0.22	
MCX Gold	37916	-0.02	Britain will hold its first December election in almost a century after Prime Minister Boris Johnson won approval from parliament on Tuesday for an early ballot aimed at breaking the Brexit deadlock.
MCX Silver	45989	-0.10	
USDINR	70.88	0.20	Meanwhile, an interim trade agreement between the United States and China might not be completed in time for signing in Chile next month as expected but that does not mean the accord is falling apart, a U.S official said.
US Dollar index	97.69	-0.07	
CBOE VIX	13.2	0.69	The Fed is scheduled to meet on Tuesday and Wednesday, where investors expect a reduction in borrowing costs for the third time this year. Federal fund futures imply that traders see a 92.5% chance for a 25 basis point rate cut
US 10Y Yield	1.84	-0.97	
SPDR Gold	917.31	-0.13	U.S. consumer confidence fell for third month in October amid concerns about the short-term outlook for business conditions and job creation
Ishares Silver	11,711.25	0.00	
Gold/Silver Ratio	83.61	-0.12	

### Precious Metal Outlook

Precious metals are trading lower in the morning trade. We expect prices to trade rangebound on account of delay in trade pact and ahead of US Fed policy where in the fund futures price in higher chances of third rate cut on 29-30th Oct policy. One can maintain sell on rise in Gold for the day.

#### Technical Outlook on Gold



#### Technical Outlook on Silver



	Support 2	Support 1	Last Price	Resistance 1	Resistance 2
Gold	37500	37760	37916	38130	38350
Silver	45260	45660	45989	46340	46600

30th October 2019

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Important Events For The Week					
	Cur		Actual	Forecast	Previous
<b>29-Oct</b>					
12:30am	GBP	Parliament Brexit Vote	Reject		
3:00pm	GBP	M4 Money Supply m/m	0.70%	0.30%	0.40%
7:30pm	USD	CB Consumer Confidence	125.9	128.2	125.1
	USD	Pending Home Sales m/m	1.50%	0.90%	1.60%
<b>EVENTS FOR TODAY</b>					
5:20am	JPY	Retail Sales y/y	9.10%	6.00%	1.80%
12:00pm	EUR	French Flash GDP q/q		0.20%	0.30%
All Day	EUR	German Prelim CPI m/m		0.00%	0.00%
5:45pm	USD	ADP Non-Farm Employment Change		125K	135K
6:00pm	USD	Advance GDP q/q		1.60%	2.00%
	USD	Advance GDP Price Index q/q		1.80%	2.40%
8:00pm	USD	Crude Oil Inventories		0.5M	-1.7M
11:30pm	USD	FOMC Statement			
	USD	Federal Funds Rate		<1.75%	<2.00%
12:00am	USD	FOMC Press Conference			
<b>31-Oct</b>					
5:20am	JPY	Prelim Industrial Production m/m		0.40%	-1.20%
5:31am	GBP	GfK Consumer Confidence		-13	-12
6:30am	CNY	Manufacturing PMI		49.9	49.8
	CNY	Non-Manufacturing PMI		53.7	53.7
Tentative	JPY	BOJ Outlook Report			
Tentative	JPY	Monetary Policy Statement			
Tentative	JPY	BOJ Policy Rate		-0.10%	-0.10%
10:30am	JPY	Consumer Confidence		35.3	35.6
12:30pm	EUR	German Retail Sales m/m		0.30%	0.50%
3:30pm	EUR	CPI Flash Estimate y/y		0.70%	0.90%
	EUR	Core CPI Flash Estimate y/y		1.00%	1.00%
	EUR	Prelim Flash GDP q/q		0.10%	0.20%
	EUR	Unemployment Rate		7.40%	7.40%
5:00pm	USD	Challenger Job Cuts y/y			-24.80%
6:00pm	USD	Personal Spending m/m		0.30%	0.10%
6:00pm	USD	Personal Income m/m		0.30%	0.40%
6:00pm	USD	Unemployment Claims		215K	212K
7:15pm	USD	Chicago PMI		48.4	47.1
8:00pm	USD	Natural Gas Storage		47B	87B
<b>1-Nov</b>					
6:00am	JPY	Final Manufacturing PMI		48.5	48.5
7:15am	CNY	Caixin Manufacturing PMI		51	51.4
3:00pm	GBP	Manufacturing PMI		48.2	48.3
6:00pm	USD	Average Hourly Earnings m/m		0.30%	0.00%
	USD	Non-Farm Employment Change		90K	136K
	USD	Unemployment Rate		3.60%	3.50%
7:15pm	USD	Final Manufacturing PMI		51.5	51.5
7:30pm	USD	ISM Manufacturing PMI		49	47.8
All Day	USD	Wards Total Vehicle Sales		17.0M	17.2M
10:30pm	USD	FOMC Member Clarida Speaks			
	USD	FOMC Member Quarles Speaks			

30th October 2019

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