

### NIFTY KEY LEVELS

Support 1 : 11780  
Support 2 : 11700  
Resistance1: 11920  
Resistance2: 12000

### Events Today

#### Results

BANK OF INDIA  
CENTRAL BANK OF INDIA  
DR.REDDY'S LABORATORIES LTD.  
GIC HOUSING FINANCE LTD.  
JK LAKSHMI CEMENT LTD.  
JSW Energy Ltd  
KANSAI NEROLAC PAINTS LTD.  
YES BANK LTD.

#### Stock Split

ISTLTD  
Ex-Date: 01-11-2019

### Nifty Intraday Chart



### Market Outlook

Yesterday, Nifty opened positive at 11890.45 and made a high of 11945.00. From there it moved towards the low of 11885.10 and closed positive at 11881.20. Broader selling was witnessed in FIN SERVICE, METAL and PVT BANK. India VIX closed negative by 2.10% at 16.68.

Sensex galloped to its fresh lifetime high in intra-day trade before closing a tad lower as investors kept the faith in IT and banking stocks amid firm global cues. Emergence of spinning top kind of formation in nifty led by small-bodied candles on the daily scale. Supports remained intact, but supply pressure emerged at higher levels. Now index has support near 11800-11780 zone and resistance stands near 11920 followed by 12000 zone.

### Indian Market

Index (Prev. Close)	Value	% Change
SENSEX	40,129.05	0.19%
NIFTY	11,877.45	0.28%
BANK NIFTY	30,066.25	0.26%

### Global Market

Index (Prev. Close)	Value	% Change
DOW	27,046.23	-0.52%
NASDAQ	8,292.36	-0.14%
CAC	5,729.86	-0.62%
DAX	12,866.79	-0.34%
FTSE	7,248.38	-1.12%
EW ALL SHARE	19,587.92	0.56%

### Morning Asian Market (8:30 am)

SGX NIFTY	11,924.00	-0.03%
NIKKIE	22,818.00	-0.48%
HANG SENG	26,956.50	0.19%

### Commodity Market

Commodity(Prev. Close)	Value	% Change
GOLD	38,578.00	1.29%
SILVER	46,764.00	1.40%
CRUDEOIL	59.70	0.13%
NATURALGAS	187.00	-2.09%

### Currency Market

Currency (Prev. Close)	Value	% Change
RS./DOLLAR	70.92	0.05%
RS./EURO	79.17	0.46%
RS./POUND	91.91	0.60%

### Bond Yield

Bond yield (Prev. Close)	Value	% Change
G-sec 10YR : IND	6.45	-0.66%

% Change in 1 day

### Institutional Turnover

FII			
Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
31-Oct-19	9005	7134	1871
Oct-19	116236	107641	8596
2019	1108804	1082544	27195
DII			
Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
31-Oct-19	4887	5537	(651)
Oct-19	81008	76278	4730
2019	774402	723462	50939

Please refer to page pg 10 for Bulk deals, Dividends, Bonus, Splits, Buyback.

Quote of the Day : "One of the funny things about the stock market is that every time one person buys, another sells, and both think they are astute."

**CREDITACC****BUY****31-Oct-19**

CREDITACC has been able to maintain strong growth of 36% along with pristine asset quality. Management is focusing on declining its geographical skewness. It has already finished off 95% of the expansion target of the year and has kept the branches and trained employee ready to encash upon opportunities in the 2HFY20. Margin has remained affected during the quarter, management has guided stability in the cost of borrowings will lead to spread improvement going ahead. Although the credit cost has spiked in the near term on the back of incessant rainfall we remain optimistic of the trend line in the 2HFY20 on the back strong rabi crop expectation. We value the stock at 3.2x P/B for FY21e to Rs 749. We maintain BUY.

**SKFINDIA****HOLD****31-Oct-19**

The domestic automotive industry continues to face challenging demand environment. However, commissioning of HUB-3 bearing plant in 3QFY20 is likely to help improve the margins along with the growth in the automotive segment going ahead. In addition to that increasing localization on industrial segment will further add to the margins. Going ahead we expect the industrial segment coupled with growth opportunities in freight bearings on railways will drive the growth ahead. Based on adverse product mix and higher depreciation cost we reduce our EPS estimates by 10%/6% for FY20/FY21. We value the stock at 26x FY21e EPS to arrive at a target price of Rs.2335 and recommend HOLD.

**ICICIBANK****BUY****29-Oct-19**

ICICI Bank reported a strong set all round performance despite concerns on the slowdown and pressure on the economy. Retail domestic growth along with margin and assets quality continued to perform well. BB & Below book and higher exposure towards telecom sector poses near term risk. Strong specific PCR at 76% is one of the highest in the industry and it provide cushion against the any uncertainty. Focus on high yield retail assets will continue to provide upward bias on the margin. Recovery from IBC cases will keep credit cost under control. We Upgrade the target price to Rs 522 at 2.5x BV FY21e and maintain BUY.

**MINDTREE****NEUTRAL****29-Oct-19**

After a new leadership on board, Mindtree managed to report a moderate growth in 2QFY20 result. Revenue grew 3.3%QoQ mainly owing to recovery in top client while margin were bit lower than expected. Renewal deal saw a dip in the quarter (16.2% YoY) as it could be due to the delay in decision making by the customers While new order posted a robust growth by increasing 1.6x in 2QFY20. Going ahead, healthy deal pipeline from the new business and continued growth in digital gives revenue visibility in near terms while higher attrition (16.5% in 2QFY20) will put execution risk in FY20. Post result, factoring in execution risk and slow renewal, we have reduced our margins by 0.9%/0.5% for FY20/FY21E .Thus we maintain our Neutral stance on the stock with the target price of Rs709.

**SHRIRAMCIT****NEUTRAL****29-Oct-19**

The loan growth remains affected on the back of lower liquidity availability. SHRIRAMCIT has been able to raise Rs 2200 Cr in this quarter but the priority was mainly to repayment of the liabilities then growth. Management has priorities two wheeler, personal loan then SME business for liquidity allocation But on the back of demand side issue in the two wheeler we remain cautious on the growth front. Margin remains compressed on the back of slower growth and higher cost of fund. Management stated it will decline the share of short term funds and convert the entire long term borrowings into short term which will come with an additional cost along with it rising share of retail NCD will led to rise in couple of bps to the cost. Though management has been able to improve asset quality, we remain cautious on the growth prospect value the stock at 1.1x PB for FY21e to Rs 1410. We maintain NEUTRAL.

- ❑ **Core sector output shrinks by 5.2% in September** : The output of core infrastructure industries shrank by 5.2 percent in September 2019 as seven of eight sectors witnessed negative growth, according to official data released on October 31. The eight-core sectors had expanded by 4.3 percent in September 2018.
- ❑ **Fiscal deficit hits 93% of budget estimate**: India's fiscal deficit reached nearly 93 percent of the budget estimate at Rs 6.52 lakh crore at the end of September in the current financial year, government data showed on Thursday. In absolute terms, the fiscal deficit or the gap between expenditure and revenue was Rs 6,51,554 crore as on September 30, according to the data released by the Controller General of Accounts (CGA).
- ❑ **Sebi tightens framework for listed banks**: Putting in place a stricter framework, Sebi on Thursday directed all listed banks to disclose any divergence in bad loan provisioning within 24 hours of receiving RBI's risk assessment report, rather than waiting to publish the details in their annual financial statements.
- ❑ **HCL Technologies** has launched a dedicated Google Cloud Business Unit to accelerate enterprise cloud adoption.
- ❑ **Ahluwalia Contracts** received three construction orders worth Rs 521.7 crore. Total order inflow during 2019-20 stands at Rs 1,449.3 crore.
- ❑ **Yes Bank**: The Bank received a binding offer of \$1.2 billion from an international investor.
- ❑ **Indian Oil Corporation**: Revenue also fell to Rs 1,32,376 crore in the July-Sept quarter, down 13% from a year earlier. Gross refining margin for the quarter shrank to \$1.28 per barrel from \$6.79 per barrel. Second-quarter profit slumped 83% to Rs 564 crore mainly due to inventory loss and lower refining margin. The company reported an inventory loss of Rs 1807 crore for the quarter as against an inventory gain of Rs 2895 crore in the corresponding quarter last year.
- ❑ **Indian Oil Corporation** will undertake partial shutdown of Guwahati, Bongaigaon refineries in January and February. Refinery shutdowns are being taken for fuel upgrade and maintenance.
- ❑ **Prakash Industries** has expanded the installed capacity in its Steel Melting Shop by commissioning of 4 new energy efficient Induction Furnaces. The enhanced capacity now stands at 1.176 million tons per annum.

**Red:** Negative Impact **Green:** Positive Impact **Black :** Neutral.

### Fundamental Picks:

Market had witnessed huge volatile sessions in last one year accompanied with full of events. However amid volatility quality companies kept rewarding the investors. Going forward markets shall continue to provide good opportunities for investments. Our expected target for Nifty comes around 12300 valuing at 19x FY21E EPS. Some of the key triggers that shall support markets are:

- Government taking administrative and structural measures to achieve \$5 Trillion GDP target.
- Recent tax reforms key game changer in long run for economy giving opportunity for further earnings upgrades.
- CPI at 3.99% still under RBI's targeted 4% level and low commodity prices is giving room for further rate cuts.
- IBC has forced out the stress in corporate India.
- Monsoon no more a worry giving hopes for better H2FY20.
- Stable Rupee and range bound crude prices provides roots for stronger growth.
- Global central banks easing liquidity and reducing interest rates – positive for Indian economy
- Financialization on increasing spree via penetrating insurance and consistent growth of MF SIPs flow
- Benefits of corporate tax cuts and other tax reforms should augur well in the numbers by FY21 onwards.

*Our preferred picks are:*

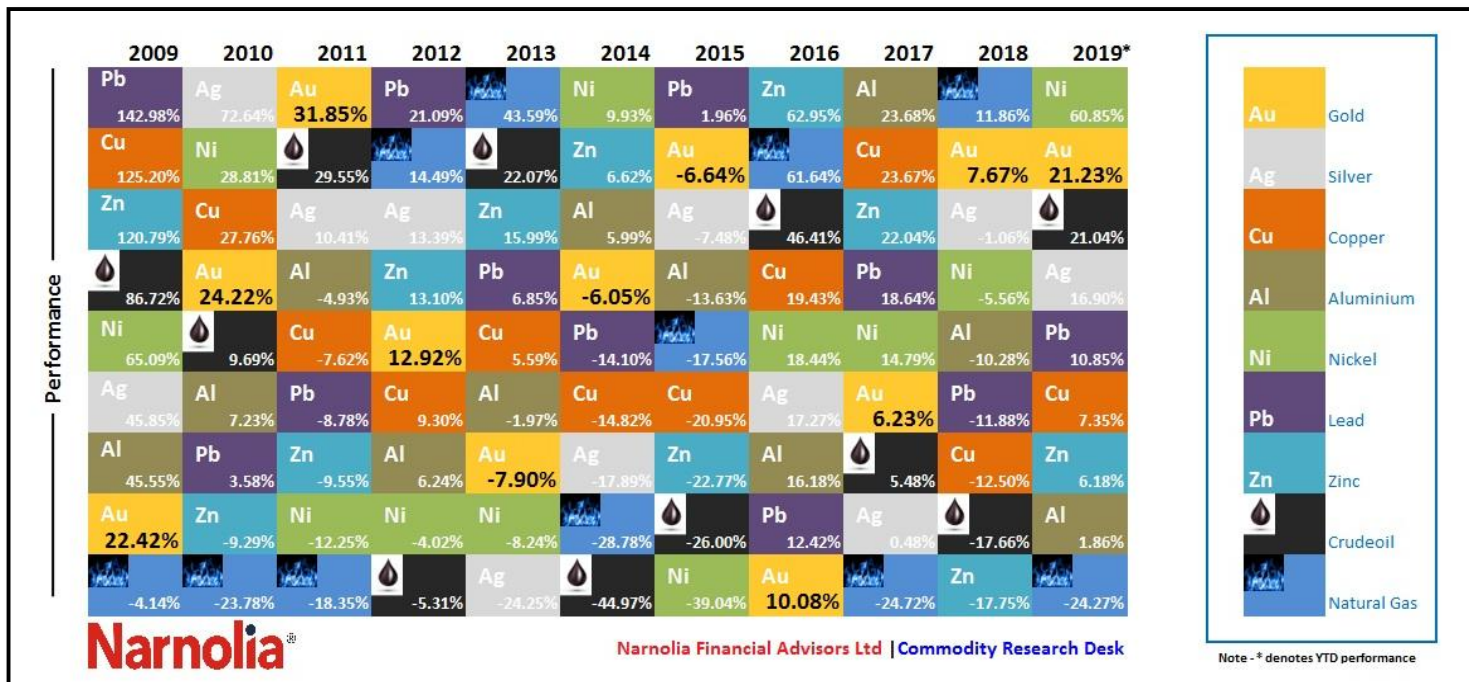
Stock	Investment Target (Rs.)
ABB	1800
CREDITACC	749
DMART	2400
HDFCAMC	3800
HDFCBANK	1466
MARICO	467
MCDOWELL-N	785
PNCINFRA	232

Key risk to our above assumptions can be escalation in trade wars, global tensions and sudden rise in commodity prices.

### Technical Picks:

*Our preferred picks are:*

1. Buy Bharat Electronics Ltd around 112-114 Stoploss 91 Target 148
2. Buy Bharti Airtel Ltd around 350-360 Stoploss 323 Target 450
3. Buy Ashok Leyland Ltd around 72-75 Stoploss 64.90 Target - 91
4. Buy Blue Star Ltd around 840-860 Stoploss 740 Target 1040
5. Buy Tata Motors Ltd around 125-127 Stoploss 115.40 Target 149



### Top Picks for 2019-2020

#### NICKEL

Nickel prices has risen by more than 60% on worries over supply tightness after the Indonesia announced an export ban on nickel ore from Jan 2020, two years earlier than expected. Moving into next year, Nickel prices may remain supported at Rs 1100 levels and trade higher towards 1400 levels in 2020.

#### GOLD

MCX Gold prices have witnessed a surge of 21% since last Diwali on account of 15-month long trade tension leads to soft economic growth, monetary easing by the central banks, increasing investment demand from ETF and Central banks buying and Brexit uncertainty. Investors started to lock in gains starting June and in the span of four months gold prices rocketed 15% and made a high \$1566/oz.

U.S. Fed policy makers will review their stance at a meeting on Oct. 29-30 amid speculation that they are set to deliver a third consecutive interest rate cut. Currently even negative interest rates and easing monetary policy is unable to spur the economic activity to balance the Debt to GDP ratio. During the short term, Gold prices may face headwind due to trade optimism and higher bond yields however, for the long term, one must mandatorily add gold in their portfolio due to uncertainty over global economic outlook. We expect Comex Gold prices to test \$1,650 in the coming year 2020.

## CRUDEOIL

Crude oil prices are mainly supported by the efforts of OPEC members, same way as it helped falling oil prices in 2016 by introducing production cuts. Crude oil prices managed to rise 21% YTD despite record production from US and persistent demand worries.

OPEC+ nations have planned to discuss on reducing further production in the 5<sup>th</sup> Dec 2019 policy. This meeting will be deciding factor for the future direction of oil prices.

**HINDZINC Management interview:**

- Management scaled back the production guidance in FY20 for mined metal of 1.2 MT to around 950KT for silver production at 650T. In 1HFY20 430 KT was achieved and around 520 KT is expected for 2HFY20.
- Expansion beyond 1.2 MT to 1.35 MT in next 3 year is lined up by the management.
- Cost of production in 2HFY20 is expected to be \$1030/T without royalty. Lower COP is on account of efficiency improvement, lower power and haulage cost.
- Management has undertaken digitalization of SK (currently at 80%) and RA (currently at 40%) Mines which will reduce cost going ahead.
- SK mine, shaft system is ramping up currently at 40-50% of utilization level and expected to generate higher volumes in 2HFY20 than compare to 1HFY20.
- Hauling from the shaft which is currently at 50% in SK mine and in RM shaft will commission in 3QFY20 will give hauling advance and helps to bring the cost further down.
- Linkage coal accounted for only 10% of requirement in 2QFY20. It has not increased much but international coal prices have reduced. However, management expects availability of linkage coal to improve at around 30-40% in 4QFY20.



**CREDITACC Concall Highlights 2QFY20**

- ❑ Management has guided NIM to 12-12.5% range, but with the rise in leverage, the NIM is expected to get impacted slightly.
- ❑ Management has raised Rs 1472 Cr at the weighted average rate of 9.85%. The long term borrowings stood at 10.5-11.5% while the short term borrowings stood at 8.5-9.5% while the blended cost is at 10%. Management has Rs 2600 Cr of sanctions, Out of which 40% of the sanction is in the 8.5-9.5% range. Management has raised Rs 100 oversea borrowing, Rs 300 Cr from financial institution & Rs 125 Cr from Direct Assignment while rest from long term borrowings.
- ❑ Almost 100% of the foreign borrowing is hedged on the lender side going ahead management has guided to raise foreign bonds that need to be hedged by CREDITACC.
- ❑ Management has guided 30% CAGR for the next 5 years. Management has reiterated PAT guidance of Rs 425-450 Cr for FY20. The effective tax rate for FY20 is 15.17%.
- ❑ Management has experienced some rise in the stress due to several flooding cases in the quarter. Management states stage 2 provisioning has gone up by Rs 11-12 Cr due to flood situation in 40-50 affected branches. PAR 30 is at Rs 45 Cr. Going ahead provision is expected to normalize in 2HFY20. Stage 2 asset stood at Rs 53 Cr v/s Rs 10 Cr QoQ.
- ❑ Management has added 217 branches in 2HFY20; it has completed 95% of its yearly expansion in 2HFY20. Management has maintained its contiguous district expansion in 5 states (Rajasthan, Gujarat, Bihar & Uttar Pradesh) in Q2 FY20. Management expects the branches will break even in the next 14 month time frame.
- ❑ All the branches are opened with trained employees at hand to encash strong growth in the 2HFY20.
- ❑ The unique customer to CREDITACC stood at 33%, for newer geography it stood at a slightly higher range at 44%. The quantum of newer customers stood at 40%. 1.4 Lakhs of the customer were added during the quarter. 60-62% of the customers are in the second cycle of the loan. Rejection rate stands at 40% as at 2QFY20, the major reason for rejection was over leveraging and borrowed from more than 3 institutions. 60% of incremental disbursement comes from the existing customer.
- ❑ 40-45% of the employee is from borrowers family, they have placed 100 Km away from their village. Employees work for 5 days a week. 90% of the remuneration is fixed while 10% is an incentive for process following and customer satisfaction.
- ❑ The average ticket size is around Rs 25000-35000 for the new customer.
- ❑ Management has to decline promoter holding to 75% in the next 3 years.
- ❑ Management has guided to reduce the share of Karnataka to 30% in the next 3 years.
- ❑ Management provides customers the flexibility to decide the repayment. The collection stands at GL (54.3% weekly, 38.5% bi-weekly, 7.1% monthly), RF (100% monthly).
- ❑ Coverage under personal insolvency case protects customer who has Rs 60000 of income with Rs 30000 of borrowings can get coverage under this act if it is not able to pay. Such cases come under the credit bureau so no further lending to this customer. The average income of CREDITACC customers stood at Rs 1.2-1.6 Lakhs at the household level.
- ❑ Management has guided to maintain at least CAR at a 20% level.



**HEIDELBERG 2QFY20 Concall Highlights:****2QFY20 Result update:**

- Cement volumes remained impacted on account of extended monsoon, flood in certain parts of India and sand issues.
- The Management expects volumes to remain subdued on account of Dussehra and Diwali for October-19 month and expects to pick up from Nov-19.
- The company's product mix includes only blended cement with share of trade sales in the total pie at 88%. Mycem Power (premium cement) witnessed positive traction during the quarter, with volume growth of 29% YoY and contributes to the extent of 11% of trade volumes.
- The price difference in trade and Non trade for the company stood at Rs. 400 (on an average) at Institutional level (vs. Rs. 800 in the market)
- Raw material cost increased on account of higher procurement cost for fly ash (because some of company's power plant was not operating and had to procure from distant market) and other inputs like Gypsum prices increased marginally.
- Power and fuel cost increased on account of tariff increase in both MP (in Aug-19 to the extent of 7.5%) and UP (in the month of Aug & Sep-19 to the extent of 5%).
- The price difference between the blended and premium cement stood Rs. 30/bag (at retail level) while differential at EBITDA level is in a range of Rs. 5-10/bag.
- Net debt has gone up to Rs. 118.6 cr. in 2QFY20 vs. Rs. 80 cr. in 1QFY20.
- Rail & Road volume share stood at 56:44. Rail has increased on account of off season discount given by railway.
- The Company did not sell clinker during 1HFY20 vs. 70000 tons in FY19.
- Clinker capacity stood at 3.5MT for 2QFY20.
- The Total CAPEX for 2nd & 3rd phase of debottlenecking will be Rs. 13 cr. each incurred by FY21.

**Management Strategy & Guidance**

- The Management expects cement prices to remain soft in Oct-19, take up in mid Nov-19, some more increase in prices in 1st week of dec-19, slight decrease in price in 2nd week of dec-19 due to winters and then remain flat while expects volumes to increase in coming months led by tier-1 & tier-2 cities.
- The Management expects cement demand to pick up in Nov & Dec with the availability of sand.
- The Company will not compromise pricing to attract volumes for its premium product (MYCEM).
- The Management expects freight cost to increase in coming quarter on account of supply to distant markets due to lack of demand in home market.
- The Pet coke and coal consumption cost stood at Rs. 1.34/kcal & Rs. 1.22/kcal as of Oct-19 while the benefit of reduced Pet coke price is expected to come in coming quarters.
- The Management expects the saving of Rs. 40-50/ ton from power & Fuel in coming quarter by altering fuel mix.
- Debottlenecking process is running as per planned schedule. However, the third phase of debottlenecking may extend till Mar-21. Post that the company may look for expansion.
- The Company is emphasizing on increasing the power supply from third party (cheaper source than grid power) & WHRS plant from Grid power.
- The Management expects good quantum of sand coming into the markets of central India by 10-Nov-19.
- The lead distance for the company stood at 430km in 2QFY20 and has started to increase till 3QFY20 but will retrieve by Nov-Dec, 19.

## BULK DEAL

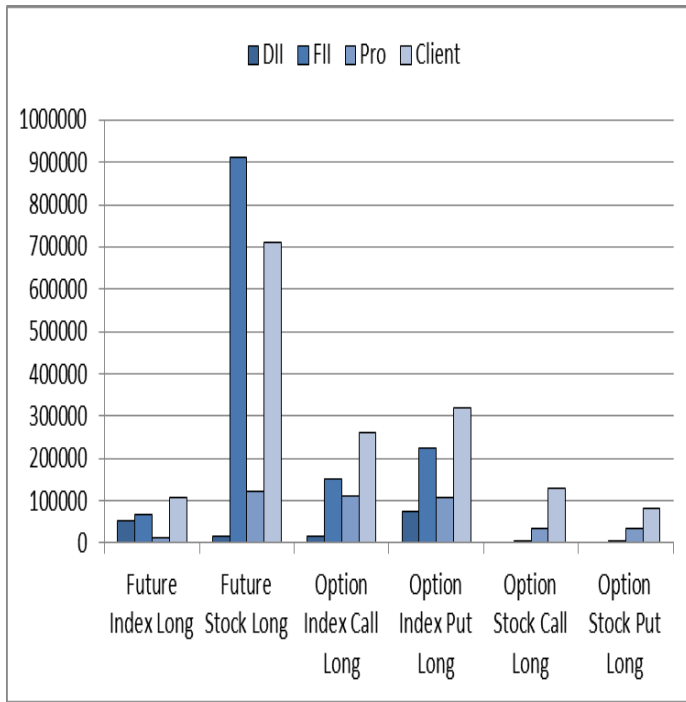
EXCHANGE	Date	SECURITY CODE	CLIENT NAME	DEAL TYPE	QUANTITY	PRICE
BSE	31-10-19	ARIHANT	PIONEER INVESTCORP LTD	B	82,529	17.5
BSE	31-10-19	COX&KINGS	LETKO BROSSAU EMERGING MARKETS EQUITY FUND	S	1,002,427	1.61
BSE	31-10-19	GOBLIN	MEHTA ATULBHAI AMRATLAL HUF	B	72,000	83.51
BSE	31-10-19	GOBLIN	KIVA CAPITAL PRIVATE LIMITED	S	62,000	83.5
BSE	31-10-19	JONJUA	NIMESHKUMAR BALDEVBHAI PARMAR	B	20,800	32.75
BSE	31-10-19	JONJUA	NIMESHKUMAR BALDEVBHAI PARMAR	S	31,200	33.2
BSE	31-10-19	JSHL	RAM SAGAR TIWARI	B	60,000	10.25
BSE	31-10-19	JSHL	RAM SAGAR TIWARI	S	55,000	10.25
BSE	31-10-19	JSHL	NIDHI PORWAL	B	35,000	10.29
BSE	31-10-19	JSHL	VIVEK DWIVEDI	B	50,000	10.26
BSE	31-10-19	JSHL	SANJAY GUPTA	B	70,000	10.25
BSE	31-10-19	JSHL	VIVEK GUPTA	S	170,000	10.25
BSE	31-10-19	JSHL	HARDIK GUPTA	S	35,000	10.28
BSE	31-10-19	NOVAPUB	RAJENDRA PROSAD PAUL	S	27,001	12.58
BSE	31-10-19	SAIBABA	MOHIT CHANDRAKANT SHINDE	B	63,001	1.91
BSE	31-10-19	SAIBABA	MANOJKUMAR GUNVANTRAI SOMANI	S	62,223	1.91
BSE	31-10-19	SBC	VRIDHI KUJUR	B	54,000	25.97
BSE	31-10-19	SINTEX	IL AND FS TRUST COMPANY LIMITED	S	9,000,000	0.73
BSE	31-10-19	SINTEX	MULTIPLIER SHARE & STOCK ADVISORS PRIVATE LIMITED	B	3,109,394	0.73
BSE	31-10-19	SINTEX	MULTIPLIER SHARE & STOCK ADVISORS PRIVATE LIMITED	S	2,173,757	0.73
BSE	31-10-19	SINTEX	ALPHA LEON ENTERPRISES LLP	B	16,919,317	0.73
BSE	31-10-19	SINTEX	ALPHA LEON ENTERPRISES LLP	S	4,067,395	0.73
BSE	31-10-19	SINTEX	IDBI TRUSTEESHIP SERVICES LTD	S	18,862,256	0.74
BSE	31-10-19	SINTEX	CHANDARANA SHARES & SECURITIES PRIVATE LIMITED	B	3,500,000	0.73
BSE	31-10-19	SINTEXPLAST	IDBI TRUSTEESHIP SERVICES LTD	S	25,595,041	1.35
BSE	31-10-19	SINTEXPLAST	ALPHA LEON ENTERPRISES LLP	B	8,270,351	1.34
BSE	31-10-19	SINTEXPLAST	ALPHA LEON ENTERPRISES LLP	S	3,270,351	1.47
BSE	31-10-19	SINTEXPLAST	MULTIPLIER SHARE & STOCK ADVISORS PRIVATE LIMITED	B	3,277,000	1.39

## Corporate Action

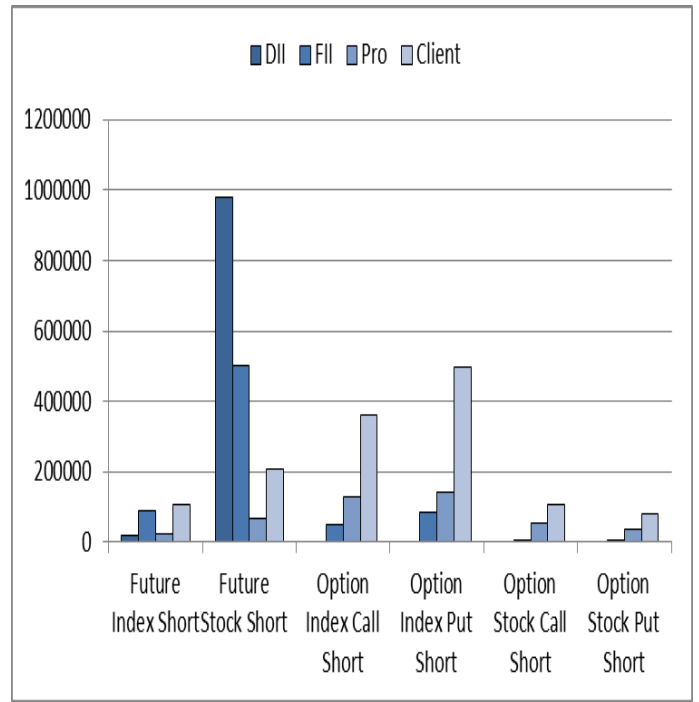
EXCHANGE	SECURITY CODE	SECURITY NAME	EX- DATE	PURPOSE	RECORD DATE
BSE	500027	ATUL	4-Nov-19	Interim Dividend - Rs. - 12.5000	05-Nov-19
BSE	532129	HEXAWARE	4-Nov-19	Interim Dividend - Rs. - 2.0000	05-Nov-19
BSE	532706	INOXLEISUR	4-Nov-19	Interim Dividend - Rs. - 1.0000	05-Nov-19
BSE	532732	KKCL	4-Nov-19	Interim Dividend - Rs. - 10.0000	05-Nov-19
BSE	531642	MARICO	4-Nov-19	Interim Dividend - Rs. - 2.7500	05-Nov-19
BSE	532541	NIITTECH	4-Nov-19	Interim Dividend - Rs. - 10.0000	05-Nov-19
BSE	532934	PPAP	4-Nov-19	Interim Dividend - Rs. - 1.0000	05-Nov-19
BSE	509930	SUPREMEIND	4-Nov-19	Interim Dividend - Rs. - 4.0000	05-Nov-19

## PARTICIPANT WISE OPEN INTEREST

### Long Position

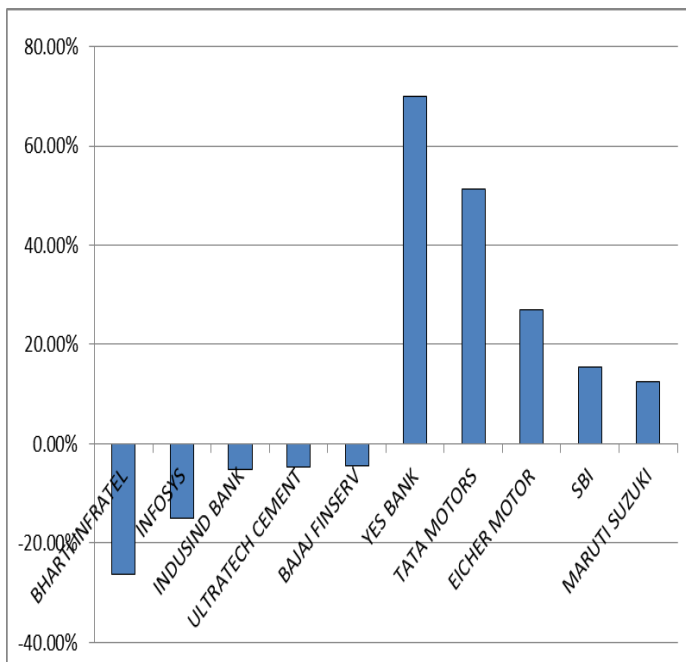


### Short Position

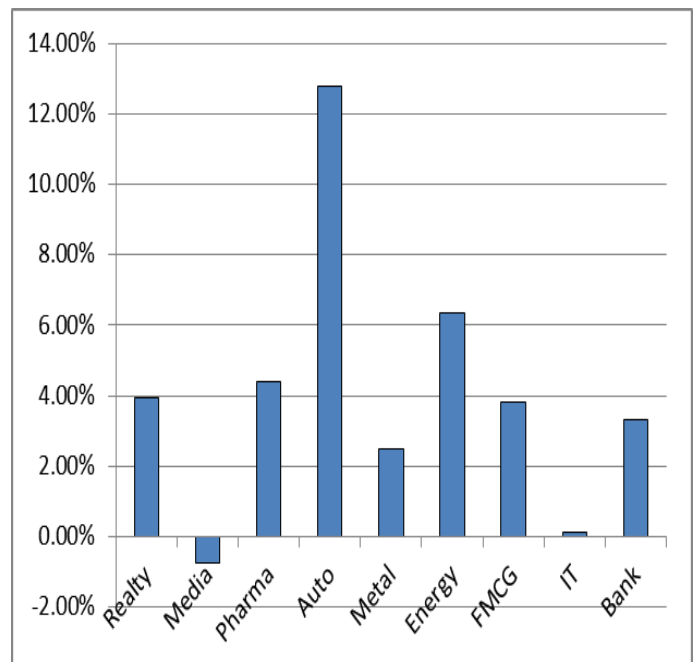


## MARKET MOVERS (1 MONTH CHANGE)

### Nifty Movers



### NSE Sectoral Indices Performance



**Result Calendar Q2FY20**

BSE Code	Company Name	Result Date	BSE Code	Company Name	Result Date
532174	ICICI BANK LTD.	26-Oct-19	500840	EIH LTD.	05-Nov-19
500680	PFIZER LTD.	26-Oct-19	522275	GE T&D India Ltd	05-Nov-19
532454	BHARTI AIRTEL LTD.	29-Oct-19	507815	GILLETTE INDIA LTD.	05-Nov-19
500188	HINDUSTAN ZINC LTD.	29-Oct-19	500670	GUJARAT NARMADA VALLEY	05-Nov-19
532522	PETRONET LNG LTD.	29-Oct-19	533150	Godrej Properties Ltd	05-Nov-19
500472	SKF India Ltd	29-Oct-19	501455	GREAVES COTTON LTD.	05-Nov-19
531344	CONTAINER CORPORATION OF INDIA LTD.	30-Oct-19	539336	Gujarat Gas Ltd	05-Nov-19
509488	GRAPHITE INDIA LTD.	30-Oct-19	532286	JINDAL STEEL & POWER LTD.	05-Nov-19
530007	JK TYRE & INDUSTRIES LTD.	30-Oct-19	500294	NCC Limited	05-Nov-19
500252	LAKSHMI MACHINE WORKS LTD.	30-Oct-19	500459	PROCTER & GAMBLE HYGIENE & HEALTH CARE LTD.	05-Nov-19
513023	NAVA BHARAT VENTURES LTD.	30-Oct-19	532955	REC Ltd	05-Nov-19
532524	PTC INDIA LTD.	30-Oct-19	532805	REDINGTON (INDIA) LTD.	05-Nov-19
539978	Quess Corp Ltd	30-Oct-19	532755	TECH MAHINDRA LTD.	05-Nov-19
500260	The Ramco Cements Limited	30-Oct-19	500114	Titan Company Limited	05-Nov-19
532221	SONATA SOFTWARE LTD.	30-Oct-19	532779	TORRENT POWER LTD.	05-Nov-19
500770	TATA CHEMICALS LTD.	30-Oct-19	500530	BOSCH LTD.	06-Nov-19
500800	Tata Global Beverages Limited	30-Oct-19	532483	CANARA BANK	06-Nov-19
526612	BLUE DART EXPRESS LTD.	31-Oct-19	500087	CIPLA LTD.	06-Nov-19
530965	INDIAN OIL CORPORATION LTD.	31-Oct-19	532179	CORPORATION BANK	06-Nov-19
500378	JINDAL SAW LTD.	31-Oct-19	500125	E.I.D.-PARRY (INDIA) LTD.	06-Nov-19
540222	Laurus Labs Ltd	31-Oct-19	531162	EMAMI LTD.-\$	06-Nov-19
532276	SYNDICATE BANK	31-Oct-19	500086	EXIDE INDUSTRIES LTD.	06-Nov-19
532149	BANK OF INDIA	01-Nov-19	532809	FIRSTSOURCE SOLUTIONS LTD.	06-Nov-19
532885	CENTRAL BANK OF INDIA	01-Nov-19	532424	GODREJ CONSUMER PRODUCTS LTD.	06-Nov-19
500124	DR.REDDY'S LABORATORIES LTD.	01-Nov-19	535789	Indiabulls Housing Finance Ltd	06-Nov-19
511676	GIC HOUSING FINANCE LTD.	01-Nov-19	522287	KALPATARU POWER TRANSMISSION LTD.	06-Nov-19
500380	JK LAKSHMI CEMENT LTD.	01-Nov-19	500257	LUPIN LTD.	06-Nov-19
533148	JSW Energy Ltd	01-Nov-19	500271	Max Financial Services Ltd	06-Nov-19
500165	KANSAI NEROLAC PAINTS LTD.	01-Nov-19	532497	RADICO KHAITAN LTD.	06-Nov-19
532648	YES BANK LTD.	01-Nov-19	523598	SHIPPING CORPORATION OF INDIA LTD.	06-Nov-19
540025	Advanced Enzyme Technologies Ltd	02-Nov-19	532953	V-GUARD INDUSTRIES LTD.	06-Nov-19
500048	BEML LTD.	02-Nov-19	500575	VOLTAS LTD.	06-Nov-19
500495	ESCORTS LTD.	02-Nov-19	539254	Adani Transmission Ltd	07-Nov-19
521064	TRIDENT LTD.	02-Nov-19	500042	BASF INDIA LTD.	07-Nov-19
500049	BHARAT ELECTRONICS LTD.	04-Nov-19	500547	BHARAT PETROLEUM CORPORATION LTD.	07-Nov-19
511196	CAN FIN HOMES LTD.	04-Nov-19	532178	ENGINEERS INDIA LTD.	07-Nov-19
534804	CARE Ratings Ltd	04-Nov-19	500676	GLAXOSMITHKLINE CONSUMER HEALTHCARE LTD.	07-Nov-19
540743	Godrej Agrovet Ltd	04-Nov-19	530001	GUJARAT ALKALIES & CHEMICALS LTD.	07-Nov-19
500010	HDFC	04-Nov-19	500104	HINDUSTAN PETROLEUM CORPORATION LTD.	07-Nov-19
538835	Intellect Design Arena Ltd	04-Nov-19	524494	IPCA LABORATORIES LTD.	07-Nov-19
530813	KRBL LTD.	04-Nov-19	539981	Max India Ltd	07-Nov-19
533088	MAHINDRA HOLIDAYS & RESORTS	04-Nov-19	532725	SOLAR INDUSTRIES INDIA LTD.	07-Nov-19
500109	MANGALORE REFINERY	04-Nov-19	524715	SUN PHARMACEUTICAL INDUSTRIES LTD.	07-Nov-19
500730	NOCIL LTD.	04-Nov-19	500413	THOMAS COOK (INDIA) LTD.	07-Nov-19
533179	PERSISTENT SYSTEMS LTD.	04-Nov-19	500251	TRENT LTD.	07-Nov-19
532872	SUN PHARMA ADVANCED	04-Nov-19	532478	UNITED BREWERIES LTD.-\$	07-Nov-19
503806	SRF LTD.	04-Nov-19	512070	UPL Limited	07-Nov-19
500403	SUNDRAM FASTENERS LTD.	04-Nov-19	500238	WHIRLPOOL OF INDIA LTD.	07-Nov-19
540180	Varun Beverages Ltd	04-Nov-19	532300	WOCKHARDT LTD.	07-Nov-19
509966	VST INDUSTRIES LTD.	04-Nov-19	500477	ASHOK LEYLAND LTD.	08-Nov-19
533023	WABCO INDIA LTD.	04-Nov-19	532134	BANK OF BARODA	08-Nov-19
532331	AJANTA PHARMA LTD.	05-Nov-19	500493	BHARAT FORGE LTD.	08-Nov-19
509480	BERGER PAINTS INDIA LTD.	05-Nov-19	532400	Birlasoft Ltd	08-Nov-19
500335	BIRLA CORPORATION LTD.	05-Nov-19	500040	CENTURY TEXTILES & INDUSTRIES LTD.	08-Nov-19
511243	Cholamandalam Investment	05-Nov-19	500085	CHAMBAL FERTILISERS & CHEMICALS LTD.	08-Nov-19
500096	DABUR INDIA LTD.	05-Nov-19	505200	EICHER MOTORS LTD.	08-Nov-19
532488	DIVI'S LABORATORIES LTD.	05-Nov-19	522074	ELGI EQUIPMENTS LTD.	08-Nov-19

Economic Calendar					
Country	Monday 28th October 2019	Tuesday 29th October 2019	Wednesday 30th October 2019	Thursday 31st October 2019	Friday 1st November 2019
US	Goods Trade Balance		API Weekly Crude Oil Stock, Crude Oil Inventories, Fed Interest Rate Decision, GDP	Initial Jobless Claims	Manufacturing PMI, Unemployment Rate, U.S. Baker Hughes Oil Rig Count
UK/EURO ZONE		Pending Home Sales		Unemployment Rate, CPI	Manufacturing PMI
INDIA	India - Diwali-Balipratipada			RBI Monetary and Credit Information Review	

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