

Precious Metals

	Last Price	% Change	Precious Metals News
Comex Gold	1514.8	1.21	Gold prices edged higher as investors evaluated whether the Federal Reserve's would continue to cut rates and as the uncertainty surrounding a U.S.-China trade deal boosted safe-haven appeal.
Comex Silver	18.06	1.08	
MCX Gold	38578	1.29	Chile's decision to cancel the Nov. 16-17 APEC summit disrupted plans for the United States and China to sign a interim trade deal, but Trump said the two countries would soon announce a new site to sign a trade agreement.
MCX Silver	46764	1.40	
USDINR	70.97	0.03	The number of Americans filing applications for unemployment benefits rose slightly more than expected last week, pointing out to the concerns of an economic slowdown still existing.
US Dollar index	97.35	-0.31	
CBOE VIX	13.22	7.22	
US 10Y Yield	1.69	-5.85	The dollar index against a basket of six major currencies eased slightly to 97.296.
SPDR Gold	915.55	0.00	
Ishares Silver	11,711.25	0.00	The yield on benchmark 10-year Treasury notes fell to 1.7838% in Asia on Thursday, while the two-year yield eased slightly to 1.6076%.
Gold/Silver Ratio	83.88	0.13	

Precious Metal Outlook

Precious metals are trading lower in the morning trade. We expect prices to trade positive amid reports the world's two largest economies are not close to a trade deal, and after a weaker-than-expected U.S. economic report pressuring yields and dollar saw more selling pressure. One can maintain buy on dips in Gold for the day.

Technical Outlook on Gold



Technical Outlook on Silver



	Support 2	Support 1	Last Price	Resistance 1	Resistance 2
Gold	38080	38260	38578	38600	38800
Silver	45190	45660	46764	46430	46840

1st November 2019

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Important Events For The Week					
	Cur		Actual	Forecast	Previous
29-Oct					
12:30am	GBP	Parliament Brexit Vote	Reject		
3:00pm	GBP	M4 Money Supply m/m	0.70%	0.30%	0.40%
7:30pm	USD	CB Consumer Confidence	125.9	128.2	125.1
	USD	Pending Home Sales m/m	1.50%	0.90%	1.60%
30-Oct					
5:20am	JPY	Retail Sales y/y	9.10%	6.00%	1.80%
12:00pm	EUR	French Flash GDP q/q	0.30%	0.20%	0.30%
All Day	EUR	German Prelim CPI m/m	0.10%	0.00%	0.00%
5:45pm	USD	ADP Non-Farm Employment Change	125K	125K	135K
6:00pm	USD	Advance GDP q/q	1.90%	1.60%	2.00%
	USD	Advance GDP Price Index q/q	1.70%	1.80%	2.40%
8:00pm	USD	Crude Oil Inventories	5.7M	0.5M	-1.7M
11:30pm	USD	FOMC Statement			
	USD	Federal Funds Rate	<1.75%	<1.75%	<2.00%
12:00am	USD	FOMC Press Conference			
31-Oct					
5:20am	JPY	Prelim Industrial Production m/m	1.40%	0.40%	-1.20%
5:31am	GBP	GfK Consumer Confidence	-14	-13	-12
6:30am	CNY	Manufacturing PMI	49.3	49.9	49.8
	CNY	Non-Manufacturing PMI	52.8	53.7	53.7
Tentative	JPY	BOJ Outlook Report			
Tentative	JPY	Monetary Policy Statement			
Tentative	JPY	BOJ Policy Rate	-0.10%	-0.10%	-0.10%
10:30am	JPY	Consumer Confidence	36.2	35.3	35.6
12:30pm	EUR	German Retail Sales m/m	0.10%	0.30%	0.50%
3:30pm	EUR	CPI Flash Estimate y/y	0.70%	0.70%	0.90%
	EUR	Core CPI Flash Estimate y/y	1.10%	1.00%	1.00%
	EUR	Prelim Flash GDP q/q	0.20%	0.10%	0.20%
	EUR	Unemployment Rate	7.50%	7.40%	7.40%
5:00pm	USD	Challenger Job Cuts y/y	-33.50%		-24.80%
6:00pm	USD	Personal Spending m/m	0.20%	0.30%	0.10%
6:00pm	USD	Personal Income m/m	0.30%	0.30%	0.40%
6:00pm	USD	Unemployment Claims	218K	215K	212K
7:15pm	USD	Chicago PMI	43.2	48.4	47.1
8:00pm	USD	Natural Gas Storage	89B	47B	87B
EVENTS FOR TODAY					
6:00am	JPY	Final Manufacturing PMI		48.5	48.5
7:15am	CNY	Caixin Manufacturing PMI		51	51.4
3:00pm	GBP	Manufacturing PMI		48.2	48.3
6:00pm	USD	Average Hourly Earnings m/m		0.30%	0.00%
	USD	Non-Farm Employment Change		90K	136K
	USD	Unemployment Rate		3.60%	3.50%
7:15pm	USD	Final Manufacturing PMI		51.5	51.5
7:30pm	USD	ISM Manufacturing PMI		49	47.8
All Day	USD	Wards Total Vehicle Sales		17.0M	17.2M
10:30pm	USD	FOMC Member Clarida Speaks			
	USD	FOMC Member Quarles Speaks			

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