

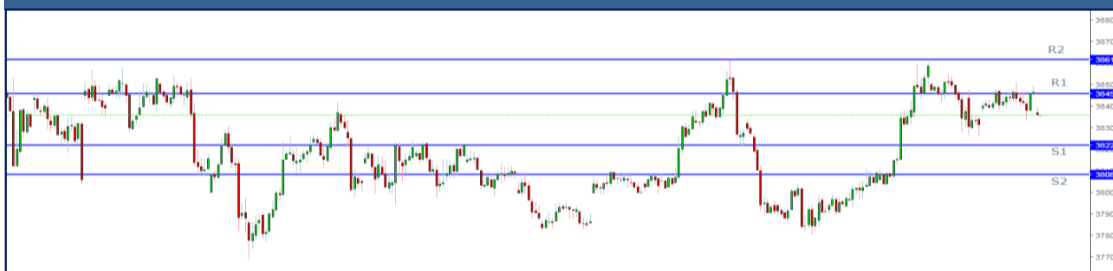
Precious Metals

	Last Price	% Change	Precious Metals News
Comex Gold	1511.4	-0.22	Gold prices slipped extending losses to a second straight session, as hopes of a U.S.-China trade pact bolstered the dollar and increased appetite for riskier assets, weighing on the safe-haven bullion.
Comex Silver	18.05	-0.06	
MCX Gold	38310	-0.69	China is pushing U.S. President Donald Trump to remove more tariffs imposed in September as part of a "phase one" U.S.-China trade deal, people familiar with the negotiations said on Monday.
MCX Silver	46392	-0.80	
USDINR	70.75	-0.31	Asian shares rose on growing optimism over U.S.-China trade talks and upbeat U.S. job data boosted global investors' appetite for riskier assets.
US Dollar index	97.24	-0.11	
CBOE VIX	12.3	-6.96	The U.S. dollar rose against the yen on Tuesday as growing optimism around the United States and China reaching a preliminary agreement to scale back their long-drawn trade war, strengthened the greenback
US 10Y Yield	1.73	2.19	
SPDR Gold	914.67	-0.10	Comex gold speculators raise net long position by 7,171 contracts to 233,101 in week to Oct. 29 and Comex silver speculators raise net long position by 5,245 contracts to 49,355 in week to Oct. 29
Ishares Silver	11,711.25	0.00	
Gold/Silver Ratio	83.73	-0.17	

Precious Metal Outlook

Precious metals are trading higher in the morning trade. We expect prices are expected to trade in a tight range as prices are stuck between trade deal optimism and monetary easing ahead. One can maintain sell on rise strategy in Gold for the day. During the evening session, investors now await U.S. ISM non-manufacturing report due later in the day, which is forecast to show activity accelerated slightly in October

Technical Outlook on Gold



Technical Outlook on Silver



	Support 2	Support 1	Last Price	Resistance 1	Resistance 2
Gold	38080	38220	38310	38450	38620
Silver	45770	46040	46392	46660	46900

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Important Events For The Week					
	Cur		Actual	Forecast	Previous
4-Nov					
All Day	JPY	Bank Holiday			
1:45pm	EUR	Spanish Manufacturing PMI	46.5	47.5	47.7
2:15pm	EUR	Italian Manufacturing PMI	47.7	47.6	47.8
2:20pm	EUR	French Final Manufacturing PMI	50.7	50.5	50.5
2:25pm	EUR	German Final Manufacturing PMI	42.1	41.9	41.9
2:30pm	EUR	Final Manufacturing PMI	45.9	45.7	45.7
3:00pm	EUR	Sentix Investor Confidence	-4.5	-13.2	-16.8
	GBP	Construction PMI	44.2	44.3	43.3
8:30pm	USD	Factory Orders m/m	-0.60%	-0.50%	-0.10%
12:00am	EUR	ECB President Lagarde Speaks			
EVENTS FOR TODAY					
7:15am	CNY	Caixin Services PMI	51.1	51.5	51.3
3:00pm	GBP	Services PMI		49.6	49.5
3:30pm	EUR	PPI m/m		0.10%	-0.50%
7:00pm	USD	Trade Balance		-53.0B	-54.9B
8:15pm	USD	Final Services PMI		51	51
8:30pm	USD	ISM Non-Manufacturing PMI		53.5	52.6
	USD	JOLTS Job Openings			7.05M
5th-9th	USD	Mortgage Delinquencies			4.53%
Tentative	USD	IBD/TIPP Economic Optimism		53.2	52.6
6-Nov					
12:30pm	EUR	German Factory Orders m/m		0.10%	-0.60%
1:45pm	EUR	Spanish Services PMI		52.8	53.3
2:15pm	EUR	Italian Services PMI		51	51.4
2:20pm	EUR	French Final Services PMI		52.9	52.9
2:25pm	EUR	German Final Services PMI		51.2	51.2
2:30pm	EUR	Final Services PMI		51.8	51.8
3:30pm	EUR	Retail Sales m/m		0.10%	0.30%
6:30pm	USD	FOMC Member Evans Speaks			
7:00pm	USD	Prelim Nonfarm Productivity q/q		1.00%	2.30%
	USD	Prelim Unit Labor Costs q/q		2.20%	2.60%
8:00pm	USD	FOMC Member Williams Speaks			
9:00pm	USD	Crude Oil Inventories			5.7M
11:31pm	USD	10-y Bond Auction			1.59 2.4
7-Nov					
12:30pm	EUR	German Industrial Production m/m		-0.30%	0.30%
2:30pm	EUR	ECB Economic Bulletin			
3:30pm	EUR	EU Economic Forecasts			
All Day	EUR	Eurogroup Meetings			
5:30pm	GBP	BOE Inflation Report			
	GBP	MPC Official Bank Rate Votes		0-0-9	0-0-9
	GBP	Official Bank Rate		0.75%	0.75%
	GBP	Asset Purchase Facility		435B	435B
6:00pm	GBP	BOE Gov Carney Speaks			
7:00pm	USD	Unemployment Claims		215K	218K
9:00pm	USD	Natural Gas Storage			89B
11:31pm	USD	30-y Bond Auction			2.17 2.2
8-Nov					
Tentative	CNY	Trade Balance			275B
Tentative	CNY	USD-Denominated Trade Balance		40.6B	39.7B
12:30pm	EUR	German Trade Balance		19.3B	18.1B
All Day	EUR	ECOFIN Meetings			
7:00pm	USD	FOMC Member Brainard Speaks			
8:30pm	USD	Prelim UoM Consumer Sentiment		96	95.5
	USD	Final Wholesale Inventories m/m			-0.30%
	USD	Prelim UoM Inflation Expectations			2.50%

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