

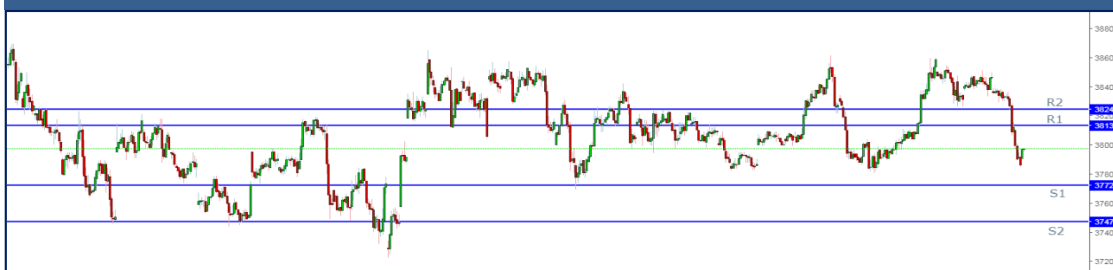
Precious Metals

	Last Price	% Change	Precious Metals News
Comex Gold	1483.7	-1.81	Gold prices slipped more than 1% in the previous session, as investors awaited further clarity on the U.S.-China trade talks.
Comex Silver	17.56	-2.77	
MCX Gold	37881	-1.54	Asian shares were little changed as investors awaited new developments toward scaling back a bruising trade war between the United States and China.
MCX Silver	45500	-2.39	
USDINR	70.77	-0.01	The dollar held the upper hand against a basket of major currencies on Wednesday, on rising hopes for a trade deal and a string of solid U.S. economic data.
US Dollar index	97.98	0.48	
CBOE VIX	13.1	2.10	
US 10Y Yield	1.87	4.31	Meanwhile, U.S. ISM non-manufacturing data for October came in better-than-expected easing some fears of recession.
SPDR Gold	915.86	0.13	
Ishares Silver	11,706.36	0.00	
Gold/Silver Ratio	84.49	0.98	Fed member Neel Kashkari on Tuesday said he believes U.S. monetary policy is now "modestly accommodative," a view that puts him on the same page as most of his colleagues at the U.S. central bank.

Precious Metal Outlook

Precious metals are trading higher in the morning trade. We expect prices are expected to trade negative as prices are stuck between trade deal optimism and monetary easing ahead while a positive ISM Non-Manufacturing PMI number pushed the precious metals lower. One can maintain sell on rise strategy in Gold for the day.

Technical Outlook on Gold



Technical Outlook on Silver



	Support 2	Support 1	Last Price	Resistance 1	Resistance 2
Gold	37470	37720	37881	38130	38240
Silver	44860	45177	45500	45830	46080

Important Events For The Week					
	Cur		Actual	Forecast	Previous
4-Nov					
All Day	JPY	Bank Holiday			
1:45pm	EUR	Spanish Manufacturing PMI	46.5	47.5	47.7
2:15pm	EUR	Italian Manufacturing PMI	47.7	47.6	47.8
2:20pm	EUR	French Final Manufacturing PMI	50.7	50.5	50.5
2:25pm	EUR	German Final Manufacturing PMI	42.1	41.9	41.9
2:30pm	EUR	Final Manufacturing PMI	45.9	45.7	45.7
3:00pm	EUR	Sentix Investor Confidence	-4.5	-13.2	-16.8
	GBP	Construction PMI	44.2	44.3	43.3
8:30pm	USD	Factory Orders m/m	-0.60%	-0.50%	-0.10%
12:00am	EUR	ECB President Lagarde Speaks			
5-Nov					
7:15am	CNY	Caixin Services PMI	51.1	51.5	51.3
3:00pm	GBP	Services PMI	50	49.6	49.5
3:30pm	EUR	PPI m/m	0.10%	0.10%	-0.50%
7:00pm	USD	Trade Balance	-52.5B	-53.0B	-54.9B
8:15pm	USD	Final Services PMI	50.6	51	51
8:30pm	USD	ISM Non-Manufacturing PMI	54.7	53.5	52.6
	USD	JOLTS Job Openings	7.02M		7.05M
5th-9th	USD	Mortgage Delinquencies			4.53%
Tentative	USD	IBD/TIPP Economic Optimism	52.9	53.2	52.6
EVENTS FOR TODAY					
12:30pm	EUR	German Factory Orders m/m		0.10%	-0.60%
1:45pm	EUR	Spanish Services PMI		52.8	53.3
2:15pm	EUR	Italian Services PMI		51	51.4
2:20pm	EUR	French Final Services PMI		52.9	52.9
2:25pm	EUR	German Final Services PMI		51.2	51.2
2:30pm	EUR	Final Services PMI		51.8	51.8
3:30pm	EUR	Retail Sales m/m		0.10%	0.30%
6:30pm	USD	FOMC Member Evans Speaks			
7:00pm	USD	Prelim Nonfarm Productivity q/q		1.00%	2.30%
	USD	Prelim Unit Labor Costs q/q		2.20%	2.60%
8:00pm	USD	FOMC Member Williams Speaks			
9:00pm	USD	Crude Oil Inventories			5.7M
11:31pm	USD	10-y Bond Auction			1.59 2.4
7-Nov					
12:30pm	EUR	German Industrial Production m/m		-0.30%	0.30%
2:30pm	EUR	ECB Economic Bulletin			
3:30pm	EUR	EU Economic Forecasts			
All Day	EUR	Eurogroup Meetings			
5:30pm	GBP	BOE Inflation Report			
	GBP	MPC Official Bank Rate Votes		0-0-9	0-0-9
	GBP	Official Bank Rate		0.75%	0.75%
	GBP	Asset Purchase Facility		435B	435B
6:00pm	GBP	BOE Gov Carney Speaks			
7:00pm	USD	Unemployment Claims		215K	218K
9:00pm	USD	Natural Gas Storage			89B
11:31pm	USD	30-y Bond Auction			2.17 2.2
8-Nov					
Tentative	CNY	Trade Balance			275B
Tentative	CNY	USD-Denominated Trade Balance		40.6B	39.7B
12:30pm	EUR	German Trade Balance		19.3B	18.1B
All Day	EUR	ECOFIN Meetings			
7:00pm	USD	FOMC Member Brainard Speaks			
8:30pm	USD	Prelim UoM Consumer Sentiment		96	95.5
	USD	Final Wholesale Inventories m/m			-0.30%
	USD	Prelim UoM Inflation Expectations			2.50%

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