

Precious Metals

	Last Price	% Change	Precious Metals News
Comex Gold	1462.9	-0.24	Gold prices hovered near a one-month low hit in the previous session after China and the United States agreed to roll back tariffs as part of the first phase of a trade deal, stoking investors towards riskier assets.
Comex Silver	16.82	-1.12	
MCX Gold	37687	0.30	Trade talks with China were moving along "very nicely," US President Donald Trump said on Saturday, but the United States would only make a deal with Beijing if it was the right deal for America.
MCX Silver	43872	-0.67	
USDINR	71.35	0.44	The United States and China had agreed to roll back tariffs on each others' goods as part of the first phase of a trade deal, but Trump later denied any such agreement.
US Dollar index	98.35	0.21	
CBOE VIX	12.07	-5.18	
US 10Y Yield	1.93	0.57	Physical gold buying picked up in India as a correction in prices revived demand in the world's second biggest consumer, narrowing discounts to the lowest level in five months, while buying interest was tepid elsewhere in Asia.
SPDR Gold	901.19	-1.44	
Ishares Silver	11,793.57	0.00	Hedge funds and money managers cut bullish positions in COMEX gold and silver contracts in the week to Nov. 5, the US CFTC said.
Gold/Silver Ratio	86.97	0.89	

Precious Metal Outlook

Precious metals are trading flat in the morning trade. We expect prices are expected to trade weak as the progress towards trade agreement looks real however nothing has been formally announced. One can maintain sell on rise strategy in Gold for the day.

Technical Outlook on Gold



Technical Outlook on Silver



	Support 2	Support 1	Last Price	Resistance 1	Resistance 2
Gold	37380	37530	37687	37870	38000
Silver	42770	43260	43872	44640	45400

11th November 2019

Narnolia Financial Advisors Ltd | Market Strategy Desk

Important Events For The Week					
	Cur		Actual	Forecast	Previous
EVENTS FOR TODAY					
All Day	EUR	French Bank Holiday			
11th-14th	CNY	New Loans		800B	1690B
11th-14th	CNY	M2 Money Supply y/y		8.40%	8.40%
3:00pm	GBP	Prelim GDP q/q			-0.20%
	GBP	GDP m/m			-0.10%
	GBP	Industrial Production m/m			-0.60%
All Day	USD	Bank Holiday			
Tentative	GBP	NIESR GDP Estimate			0.50%
6:45pm	USD	FOMC Member Rosengren Speaks			
12-Nov					
12th-17th	CNY	Foreign Direct Investment ytd/y			6.50%
12th-15th	EUR	German WPI m/m			
3:00pm	GBP	Unemployment Rate			3.90%
3:30pm	EUR	German ZEW Economic Sentiment			-22.8
	EUR	ZEW Economic Sentiment			-23.5
4:00pm	USD	FOMC Member Clarida Speaks			
4:30pm	USD	NFIB Small Business Index			101.8
13-Nov					
5:20am	JPY	PPI y/y			-1.10%
3:00pm	GBP	CPI y/y			1.70%
	GBP	Core CPI y/y			1.70%
	GBP	HPI y/y			1.30%
3:30pm	EUR	Industrial Production m/m			0.40%
7:00pm	USD	CPI m/m			0.00%
	USD	Core CPI m/m			0.10%
9:30pm	USD	Fed Chair Powell Testifies			
14-Nov					
5:20am	JPY	Prelim GDP q/q			0.30%
7:30am	CNY	Fixed Asset Investment ytd/y			5.40%
	CNY	Industrial Production y/y			5.80%
	CNY	Retail Sales y/y			7.80%
	CNY	Unemployment Rate			5.20%
12:30pm	EUR	German Prelim GDP q/q			-0.10%
3:00pm	GBP	Retail Sales m/m			0.00%
3:30pm	EUR	Flash Employment Change q/q			0.20%
	EUR	Flash GDP q/q			0.20%
4:00pm	USD	FOMC Member Quarles Speaks			
7:00pm	USD	Core PPI m/m			-0.30%
	USD	PPI m/m			-0.30%
	USD	Unemployment Claims			
7:40pm	USD	FOMC Member Clarida Speaks			
	USD	FOMC Member Evans Speaks			
8:30pm	USD	Fed Chair Powell Testifies			
9:00pm	USD	Natural Gas Storage			
9:30pm	USD	Crude Oil Inventories			7.9M
10:30pm	USD	FOMC Member Williams Speaks			
10:50pm	USD	FOMC Member Bullard Speaks			
15-Nov					
3:30pm	EUR	Final CPI y/y			0.70%
	EUR	Final Core CPI y/y			1.10%
	EUR	Trade Balance			20.3B
7:00pm	USD	Core Retail Sales m/m			-0.10%
	USD	Retail Sales m/m			-0.30%
	USD	Empire State Manufacturing Index			4
7:45pm	USD	Industrial Production m/m			-0.40%
8:30pm	USD	Business Inventories m/m			0.00%

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