

## Precious Metals

	Last Price	% Change	Precious Metals News
Comex Gold	1462.9	-0.24	Gold prices fell on increased appetite for riskier assets, while U.S. President Donald Trump failed to provide any information on the trade deal with China in his speech.
Comex Silver	16.82	-1.12	
MCX Gold	37687	0.30	U.S. President Donald Trump gave no details on the signing of a trade deal with China, while a firmer dollar dented demand for the safe-haven asset.
MCX Silver	43872	-0.67	
USDINR	71.35	0.44	World shares and benchmark government bond yields inched up, while the S&P 500 and Nasdaq indexes rose to record highs.
US Dollar index	98.35	0.21	
CBOE VIX	12.07	-5.18	The political unrest in Hong Kong has also supported gold, which is considered an alternative investment during times of geopolitical and financial uncertainty.
US 10Y Yield	1.93	0.57	
SPDR Gold	901.19	-1.44	Later in the day, U.S. Federal Reserve Chairman Jerome Powell is scheduled to testify on economic outlook before the congressional Joint Economic Committee.
Ishares Silver	11,793.57	0.00	
Gold/Silver Ratio	86.97	0.89	

## Precious Metal Outlook

Precious metals are trading higher in the morning trade. We expect prices to trade lower after Trump failed to provide more details on US-China trade deal and ahead of Fed Powell testimony tonight. If the Fed maintains its hawkish perspective we may Gold prices falling during the evening session.

### Technical Outlook on Gold



### Technical Outlook on Silver



	Support 2	Support 1	Last Price	Resistance 1	Resistance 2
Gold	37380	37530	37687	37970	38100
Silver	42770	43260	43872	44640	45400

13th November 2019

Narnolia Financial Advisors Ltd | Market Strategy Desk

Important Events For The Week					
	Cur		Actual	Forecast	Previous
<b>11-Nov</b>					
All Day	EUR	French Bank Holiday			
11th-14th	CNY	New Loans	661B	800B	1690B
11th-14th	CNY	M2 Money Supply y/y	8.40%	8.40%	8.40%
3:00pm	GBP	Prelim GDP q/q	0.30%	0.4	-0.20%
	GBP	GDP m/m	-0.10%	-0.10%	-0.10%
	GBP	Industrial Production m/m	-0.30%	-0.10%	-0.60%
All Day	USD	Bank Holiday			
Tentative	GBP	NIESR GDP Estimate	0.10%		0.50%
6:45pm	USD	FOMC Member Rosengren Speaks			
<b>12-Nov</b>					
12th-17th	CNY	Foreign Direct Investment ytd/y			6.50%
12th-15th	EUR	German WPI m/m			
3:00pm	GBP	Unemployment Rate	3.80%	3.90%	3.90%
3:30pm	EUR	German ZEW Economic Sentiment	-2.1	-13.2	-22.8
	EUR	ZEW Economic Sentiment	-1	-11.5	-23.5
4:00pm	USD	FOMC Member Clarida Speaks			
4:30pm	USD	NFIB Small Business Index	102.4	102.3	101.8
<b>EVENTS FOR TODAY</b>					
5:20am	JPY	PPI y/y	-0.40%		-1.10%
3:00pm	GBP	CPI y/y		1.60%	1.70%
	GBP	Core CPI y/y		1.70%	1.70%
	GBP	HPI y/y		1.20%	1.30%
3:30pm	EUR	Industrial Production m/m		-0.20%	0.40%
7:00pm	USD	CPI m/m		0.30%	0.00%
	USD	Core CPI m/m		0.20%	0.10%
9:30pm	USD	Fed Chair Powell Testifies			
<b>14-Nov</b>					
5:20am	JPY	Prelim GDP q/q			0.30%
7:30am	CNY	Fixed Asset Investment ytd/y			5.40%
	CNY	Industrial Production y/y			5.80%
	CNY	Retail Sales y/y			7.80%
	CNY	Unemployment Rate			5.20%
12:30pm	EUR	German Prelim GDP q/q			-0.10%
3:00pm	GBP	Retail Sales m/m			0.00%
3:30pm	EUR	Flash Employment Change q/q			0.20%
	EUR	Flash GDP q/q			0.20%
4:00pm	USD	FOMC Member Quarles Speaks			
7:00pm	USD	Core PPI m/m			-0.30%
	USD	PPI m/m			-0.30%
	USD	Unemployment Claims			
7:40pm	USD	FOMC Member Clarida Speaks			
	USD	FOMC Member Evans Speaks			
8:30pm	USD	Fed Chair Powell Testifies			
9:00pm	USD	Natural Gas Storage			
9:30pm	USD	Crude Oil Inventories			7.9M
10:30pm	USD	FOMC Member Williams Speaks			
10:50pm	USD	FOMC Member Bullard Speaks			
<b>15-Nov</b>					
3:30pm	EUR	Final CPI y/y			0.70%
	EUR	Final Core CPI y/y			1.10%
	EUR	Trade Balance			20.3B
7:00pm	USD	Core Retail Sales m/m			-0.10%
	USD	Retail Sales m/m			-0.30%
	USD	Empire State Manufacturing Index			4
7:45pm	USD	Industrial Production m/m			-0.40%
8:30pm	USD	Business Inventories m/m			0.00%

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