

Precious Metals

	Last Price	% Change	Precious Metals News
Comex Gold	1463.3	0.29	Gold prices edged down bullion's safe-haven appeal was dented by hawkish signals from the U.S. Federal Reserve on further interest rate cuts, citing growth in the U.S. economy, a strong labour market and steady inflation.
Comex Silver	16.91	0.73	
MCX Gold	38097	1.00	U.S. Fed Powell said the negative interest rates sought by President Donald Trump were not appropriate for the U.S. economy right now.
MCX Silver	44534	1.47	
USDINR	72.14	0.82	Trump threatened to jack up tariffs on Chinese goods if the countries fail to reach a trade deal, which could raise the price of cellphones, laptops, and toys less than two weeks before Christmas.
US Dollar index	98.37	0.06	
CBOE VIX	13	2.52	The political unrest in Hong Kong has also supported gold, which is considered an alternative investment during times of geopolitical and financial uncertainty.
US 10Y Yield	1.87	-3.06	
SPDR Gold	896.77	-0.04	SPDR Gold Trust GLD, the world's largest gold-backed exchange-traded fund, said its holdings fell 0.04% to 896.77 tonnes on Wednesday from 897.09 tonnes the previous session.
Ishares Silver	11,715.09	-0.67	
Gold/Silver Ratio	86.53	-0.43	

Precious Metal Outlook

Precious metals are trading higher in the morning trade. We expect prices to trade higher on political tensions in Hongkong and after Trump threatens to hike China tariffs if the countries fail to reach the agreement before Dec 15. One can maintain buy on dips in Gold for the day.

Technical Outlook on Gold



Technical Outlook on Silver



	Support 2	Support 1	Last Price	Resistance 1	Resistance 2
Gold	37960	38050	38097	38260	38400
Silver	43630	44160	44534	45200	45700

Important Events For The Week					
	Cur		Actual	Forecast	Previous
11-Nov					
All Day	EUR	French Bank Holiday			
11th-14th	CNY	New Loans	661B	800B	1690B
11th-14th	CNY	M2 Money Supply y/y	8.40%	8.40%	8.40%
3:00pm	GBP	Prelim GDP q/q	0.30%	0.4	-0.20%
	GBP	GDP m/m	-0.10%	-0.10%	-0.10%
	GBP	Industrial Production m/m	-0.30%	-0.10%	-0.60%
All Day	USD	Bank Holiday			
Tentative	GBP	NIESR GDP Estimate	0.10%		0.50%
6:45pm	USD	FOMC Member Rosengren Speaks			
12-Nov					
12th-17th	CNY	Foreign Direct Investment ytd/y			6.50%
12th-15th	EUR	German WPI m/m			
3:00pm	GBP	Unemployment Rate	3.80%	3.90%	3.90%
3:30pm	EUR	German ZEW Economic Sentiment	-2.1	-13.2	-22.8
	EUR	ZEW Economic Sentiment	-1	-11.5	-23.5
4:00pm	USD	FOMC Member Clarida Speaks			
4:30pm	USD	NFIB Small Business Index	102.4	102.3	101.8
13-Nov					
5:20am	JPY	PPI y/y	-0.40%		-1.10%
3:00pm	GBP	CPI y/y	1.50%	1.60%	1.70%
	GBP	Core CPI y/y	1.70%	1.70%	1.70%
	GBP	HPI y/y	1.30%	1.20%	1.30%
3:30pm	EUR	Industrial Production m/m	0.10%	-0.20%	0.40%
7:00pm	USD	CPI m/m	0.40%	0.30%	0.00%
	USD	Core CPI m/m	0.20%	0.20%	0.10%
9:30pm	USD	Fed Chair Powell Testifies			
EVENTS FOR TODAY					
5:20am	JPY	Prelim GDP q/q	0.10%	0.20%	0.30%
7:30am	CNY	Fixed Asset Investment ytd/y	5.20%	5.40%	5.40%
	CNY	Industrial Production y/y	4.70%	5.50%	5.80%
	CNY	Retail Sales y/y	7.20%	7.80%	7.80%
	CNY	Unemployment Rate	5.10%		5.20%
12:30pm	EUR	German Prelim GDP q/q		-0.10%	-0.10%
3:00pm	GBP	Retail Sales m/m		0.20%	0.00%
3:30pm	EUR	Flash Employment Change q/q		0.20%	0.20%
	EUR	Flash GDP q/q		0.20%	0.20%
4:00pm	USD	FOMC Member Quarles Speaks			
7:00pm	USD	Core PPI m/m		0.30%	-0.30%
	USD	PPI m/m		0.20%	-0.30%
	USD	Unemployment Claims			
7:40pm	USD	FOMC Member Clarida Speaks			
	USD	FOMC Member Evans Speaks			
8:30pm	USD	Fed Chair Powell Testifies			
9:00pm	USD	Natural Gas Storage		2B	34B
9:30pm	USD	Crude Oil Inventories		1.5M	7.9M
10:30pm	USD	FOMC Member Williams Speaks			
10:50pm	USD	FOMC Member Bullard Speaks			
15-Nov					
3:30pm	EUR	Final CPI y/y			0.70%
	EUR	Final Core CPI y/y			1.10%
	EUR	Trade Balance			20.3B
7:00pm	USD	Core Retail Sales m/m			-0.10%
	USD	Retail Sales m/m			-0.30%
	USD	Empire State Manufacturing Index			4
7:45pm	USD	Industrial Production m/m			-0.40%
8:30pm	USD	Business Inventories m/m			0.00%

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Correspondence Office Address: Arch Waterfront, 5th Floor, Block GP, Saltlake, Sector 5, Kolkata 700 091; Tel No.: 033-40541700; www.narnolia.com.

Registered Office Address: Marble Arch, Office 201, 2nd Floor, 236B, AJC Bose Road, Kolkata 700 020; Tel No.: 033-4050 1500; www.narnolia.com

Compliance Officer: Manish Kr Agarwal, Email Id: mkagarwal@narnolia.com, Contact No.:033-40541700.

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