

## Precious Metals

	Last Price	% Change	Precious Metals News
Comex Gold	1467.4	0.25	Gold prices inched lower on Wednesday after U.S. President Trump said an interim trade deal with China is close, boosting demand for riskier assets.
Comex Silver	17.18	0.88	
MCX Gold	37740	0.05	Washington and Beijing are close to an agreement on the first phase of a trade deal, Trump said on Tuesday, after top negotiators spoke by telephone and agreed to keep working on remaining issues.
MCX Silver	44449	0.48	
USDINR	71.48	-0.35	Asian shares rose after Wall Street crawled to new record closing highs on hopes for a U.S.-China trade deal.
US Dollar index	98.25	-0.07	
CBOE VIX	11.54	-6.48	U.S. consumer confidence fell for a fourth straight month in November amid worries about current business conditions and employment prospects.
US 10Y Yield	1.74	-0.68	
SPDR Gold	896.48	0.00	Sales of new U.S. single-family homes unexpectedly fell in October following recent strong gains.
Ishares Silver	11,597.37	-0.50	
Gold/Silver Ratio	85.41	-0.63	Fed Governor Brainard said it is "essential" that the U.S. Fed lift inflation to its 2% target to avoid the sort of "downward spiral" of low interest rates and growth that central banks in Europe and Japan have struggled with.

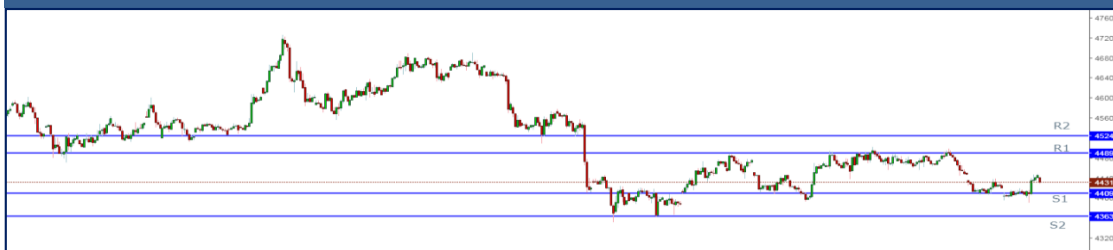
### Precious Metal Outlook

Precious metals are trading lower in the morning trade. We expect prices to trade lower as the dollar strengthens on possible trade deal between US-China and roll back on tariffs and after the consumer demand for gold from two largest nation is declining. One can maintain sell on rise strategy in Gold for the day.

### Technical Outlook on Gold



### Technical Outlook on Silver



	Support 2	Support 1	Last Price	Resistance 1	Resistance 2
Gold	37850	37960	37740	38150	38280
Silver	43630	44090	44449	44900	45240

Important Events For The Week					
	Cur		Actual	Forecast	Previous
<b>26-Nov</b>					
5:30am	USD	Fed Chair Powell Speaks			
10:30am	JPY	BOJ Core CPI y/y	0.30%	0.40%	0.30%
12:30pm	EUR	German GfK Consumer Climate	9.7	9.7	9.6
7:00pm	USD	Goods Trade Balance	-66.5B	-71.3B	-70.4B
	USD	Prelim Wholesale Inventories m/m	0.20%	0.20%	-0.40%
7:30pm	USD	HPI m/m	0.60%	0.50%	0.20%
	USD	S&P/CS Composite-20 HPI y/y	2.10%	2.10%	2.00%
8:30pm	USD	CB Consumer Confidence	125.5	126.9	125.9
	USD	Richmond Manufacturing Index	-1	6	8
	USD	New Home Sales	733K	708K	701K
11:30pm	USD	FOMC Member Brainard Speaks			
<b>EVENTS FOR TODAY</b>					
7:00pm	USD	Core Durable Goods Orders m/m		0.20%	-0.40%
	USD	Durable Goods Orders m/m		-0.50%	-1.20%
	USD	Prelim GDP q/q		1.90%	1.90%
	USD	Prelim GDP Price Index q/q		1.70%	1.70%
	USD	Unemployment Claims		223K	227K
8:15pm	USD	Chicago PMI		47.2	43.2
8:30pm	USD	Core PCE Price Index m/m		0.20%	0.00%
	USD	Personal Spending m/m		0.30%	0.20%
	USD	Pending Home Sales m/m		0.20%	1.50%
9:00pm	USD	Crude Oil Inventories		-0.5M	1.4M
9:30pm	USD	Natural Gas Storage			-94B
12:30am	USD	Beige Book			
<b>28-Nov</b>					
5:20am	JPY	Retail Sales y/y		-3.80%	9.20%
All Day	EUR	German Prelim CPI m/m		-0.70%	0.10%
1:30pm	EUR	Spanish Flash CPI y/y		0.20%	0.10%
2:30pm	EUR	M3 Money Supply y/y		5.50%	5.50%
	EUR	Private Loans y/y		3.50%	3.40%
All Day	USD	Bank Holiday			
<b>29-Nov</b>					
5:00am	JPY	Tokyo Core CPI y/y		0.60%	0.50%
	JPY	Unemployment Rate		2.40%	2.40%
5:20am	JPY	Prelim Industrial Production m/m		-2.00%	1.70%
10:30am	JPY	Consumer Confidence		37	36.2
	JPY	Housing Starts y/y		-7.50%	-4.90%
12:30pm	EUR	German Retail Sales m/m		-0.20%	0.10%
2:30pm	EUR	Italian Monthly Unemployment Rate		9.80%	9.90%
3:00pm	GBP	M4 Money Supply m/m		0.50%	0.70%
	GBP	Mortgage Approvals		65K	66K
	GBP	Net Lending to Individuals m/m		4.5B	4.6B
3:30pm	EUR	CPI Flash Estimate y/y		0.80%	0.70%
	EUR	Core CPI Flash Estimate y/y		1.20%	1.10%
	EUR	Unemployment Rate		7.50%	7.50%

27th November 2019

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