

Energy

	Last Price	CMP	% Change
NYMEX WTI	58.41	58.47	0.10
NYMEX NG	2.53	2.554	0.95
MCX Crude Oil	4150	4174	0.58
MCX Natural Gas	180.4	183.2	1.55
Brent Oil	63.21	63.34	0.21
Brent-WTI Spread	4.8	4.87	1.46

Energy Related News

Oil steadied as an industry report showing an increase in U.S. crude stockpiles offset optimism that a limited trade deal is getting closer.

The American Petroleum Institute reported inventories swelled by 3.64 million barrels last week, according to people familiar with the data.

President Donald Trump said talks with Beijing on the first phase of a trade agreement were near completion.

Abu Dhabi is planning to put as much as \$1.5 billion into Saudi Aramco's initial public offering, as the oil giant taps friendly neighbors to prop up a deal

There will be a "standard agenda" for the OPEC+ meeting in Vienna in December, Russian Energy Minister Alexander Novak tells reporters in Moscow.

Inventory Data

	Actual	Expected	Previous Week	Total
Crude oil		-0.500	2.200	450.4
Distillate			-2.500	115.7
Gasoline			1.900	220.8
Natural Gas		-25	-94	3638
Oil Rigs data			-3	803

Energy Outlook

Crude oil prices are trading flat for the day. We expect oil prices to trade lower as API reported higher than expected inventories. The other major event that could fresh direction is the OPEC+ meeting in Vienna next week where the group will decide on whether or not to deepen production cuts. During the evening session, we have both naturalgas and crudeoil inventory to be released.

Events For Today

Time	Cur	Events	Forecast	Previous
7:00pm	USD	Core Durable Goods Orders m/m	0.20%	-0.40%
	USD	Durable Goods Orders m/m	-0.50%	-1.20%
	USD	Prelim GDP q/q	1.90%	1.90%
	USD	Prelim GDP Price Index q/q	1.70%	1.70%
	USD	Unemployment Claims	223K	227K
8:15pm	USD	Chicago PMI	47.2	43.2
8:30pm	USD	Core PCE Price Index m/m	0.20%	0.00%
	USD	Personal Spending m/m	0.30%	0.20%
	USD	Pending Home Sales m/m	0.20%	1.50%
9:00pm	USD	Crude Oil Inventories	-0.5M	1.4M
9:30pm	USD	Natural Gas Storage		-94B
12:30am	USD	Beige Book		

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NIL

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