

Precious Metals

	Last Price	% Change	Precious Metals News
Comex Gold	1460.8	-0.45	Gold prices rose amid new doubts about whether the United States and China will sign a trade deal after President Donald Trump signed legislation supporting protesters in Hong Kong, irking Beijing.
Comex Silver	17.05	-0.76	
MCX Gold	37525	-0.57	Trump's move to sign into law congressional legislation backing Hong Kong protesters fuelled concern that efforts to end the long-running trade dispute between the world's two biggest economy could become more complicated.
MCX Silver	44040	-0.92	
USDINR	71.25	-0.32	According to the latest reports, the two nations are on the cusp of signing a "phase one" trade deal and the U.S. government could lower some tariffs of imported Chinese goods.
US Dollar index	98.37	0.12	
CBOE VIX	11.75	1.82	U.S. economic growth picked up slightly in the third quarter, while the number of Americans filing applications for unemployment benefits fell last week.
US 10Y Yield	1.767	1.55	
SPDR Gold	896.48	0.00	China will speed up reforms to help build a market-based, globalised business environment and break investment barriers for all kinds of companies, Premier Li Keqiang was quoted as saying during a Cabinet meeting.
Ishares Silver	11,523.26	-0.64	
Gold/Silver Ratio	85.68	0.31	

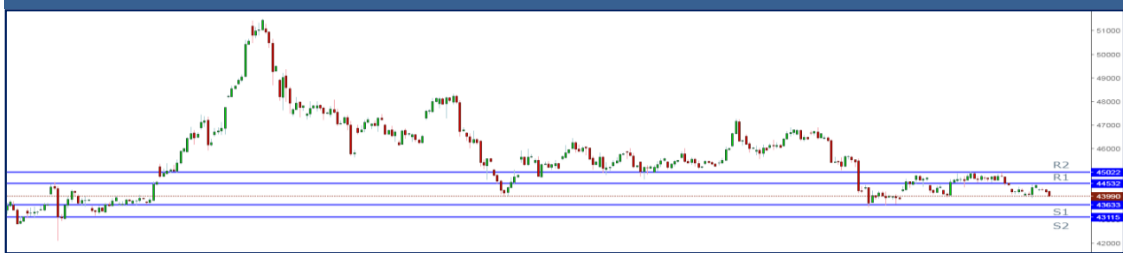
Precious Metal Outlook

Precious metals are trading higher in the morning trade. We expect prices to trade lower on expectation that the Federal Reserve has paused temporarily before cutting again next year and the consumer demand for gold from two largest nation is declining. One can maintain sell on rise strategy in Gold for the day.

Technical Outlook on Gold



Technical Outlook on Silver



	Support 2	Support 1	Last Price	Resistance 1	Resistance 2
Gold	37440	37520	37525	37700	37780
Silver	43120	43630	44040	44530	45020

Important Events For The Week					
	Cur		Actual	Forecast	Previous
26-Nov					
5:30am	USD	Fed Chair Powell Speaks			
10:30am	JPY	BOJ Core CPI y/y	0.30%	0.40%	0.30%
12:30pm	EUR	German GfK Consumer Climate	9.7	9.7	9.6
7:00pm	USD	Goods Trade Balance	-66.5B	-71.3B	-70.4B
	USD	Prelim Wholesale Inventories m/m	0.20%	0.20%	-0.40%
7:30pm	USD	HPI m/m	0.60%	0.50%	0.20%
	USD	S&P/CS Composite-20 HPI y/y	2.10%	2.10%	2.00%
8:30pm	USD	CB Consumer Confidence	125.5	126.9	125.9
	USD	Richmond Manufacturing Index	-1	6	8
	USD	New Home Sales	733K	708K	701K
11:30pm	USD	FOMC Member Brainard Speaks			
27-Nov					
7:00pm	USD	Core Durable Goods Orders m/m	0.60%	0.20%	-0.40%
	USD	Durable Goods Orders m/m	0.60%	-0.50%	-1.20%
	USD	Prelim GDP q/q	2.10%	1.90%	1.90%
	USD	Prelim GDP Price Index q/q	1.80%	1.70%	1.70%
	USD	Unemployment Claims	213K	223K	227K
8:15pm	USD	Chicago PMI	46.3	47.2	43.2
8:30pm	USD	Core PCE Price Index m/m	0.10%	0.20%	0.00%
	USD	Personal Spending m/m	0.30%	0.30%	0.20%
	USD	Pending Home Sales m/m	-1.70%	0.20%	1.50%
9:00pm	USD	Crude Oil Inventories	1.6M	-0.5M	1.4M
9:30pm	USD	Natural Gas Storage	-28B	-25B	-94B
12:30am	USD	Beige Book			
EVENTS FOR TODAY					
5:20am	JPY	Retail Sales y/y	-7.10%	-3.80%	9.20%
All Day	EUR	German Prelim CPI m/m		-0.70%	0.10%
1:30pm	EUR	Spanish Flash CPI y/y		0.20%	0.10%
2:30pm	EUR	M3 Money Supply y/y		5.50%	5.50%
	EUR	Private Loans y/y		3.50%	3.40%
All Day	USD	Bank Holiday			
29-Nov					
5:00am	JPY	Tokyo Core CPI y/y		0.60%	0.50%
	JPY	Unemployment Rate		2.40%	2.40%
5:20am	JPY	Prelim Industrial Production m/m		-2.00%	1.70%
10:30am	JPY	Consumer Confidence		37	36.2
	JPY	Housing Starts y/y		-7.50%	-4.90%
12:30pm	EUR	German Retail Sales m/m		-0.20%	0.10%
2:30pm	EUR	Italian Monthly Unemployment Rate		9.80%	9.90%
3:00pm	GBP	M4 Money Supply m/m		0.50%	0.70%
	GBP	Mortgage Approvals		65K	66K
	GBP	Net Lending to Individuals m/m		4.5B	4.6B
3:30pm	EUR	CPI Flash Estimate y/y		0.80%	0.70%
	EUR	Core CPI Flash Estimate y/y		1.20%	1.10%
	EUR	Unemployment Rate		7.50%	7.50%

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