

Precious Metals

	Last Price	% Change	Precious Metals News
Comex Gold	1460.8	-0.45	Gold prices slipped on Friday as hopes for a US-China trade deal supported demand for riskier assets and the dollar, weighing on the safe-haven metal.
Comex Silver	17.05	-0.76	
MCX Gold	37525	-0.57	US President Donald Trump signed into law congressional legislation backing protesters in Hong Kong despite angry objections from Beijing.
MCX Silver	44040	-0.92	
USDINR	71.25	-0.32	China warned the United States on Thursday that it would take "firm counter measures" in response to the US legislation.
US Dollar index	98.37	0.12	
CBOE VIX	11.75	1.82	The dollar was set for its highest weekly finish against the yen since May, as data showing the US economy on a firm footing prompted investors to scale back rate-cut bets.
US 10Y Yield	1.767	1.55	
SPDR Gold	896.48	0.00	North Korea fired two short-range projectiles into the sea off its east coast on Thursday in what appeared to be a fresh try out of its new multiple rocket launchers following three previous tests, South Korea's military said.
Ishares Silver	11,523.26	-0.64	
Gold/Silver Ratio	85.68	0.31	Japan's industrial output slipped at the fastest pace since early last year in October.

Precious Metal Outlook

Precious metals are trading higher in the morning trade. We expect prices to trade higher as the volatility surrounding the global trade talks will continue to keep the gold prices supportive. One can maintain buy on dips strategy in Gold for the day.

Technical Outlook on Gold



Technical Outlook on Silver



	Support 2	Support 1	Last Price	Resistance 1	Resistance 2
Gold	37520	37640	37525	37780	37840
Silver	43120	43630	44040	44530	45020

Important Events For The Week					
	Cur		Actual	Forecast	Previous
26-Nov					
5:30am	USD	Fed Chair Powell Speaks			
10:30am	JPY	BOJ Core CPI y/y	0.30%	0.40%	0.30%
12:30pm	EUR	German GfK Consumer Climate	9.7	9.7	9.6
7:00pm	USD	Goods Trade Balance	-66.5B	-71.3B	-70.4B
	USD	Prelim Wholesale Inventories m/m	0.20%	0.20%	-0.40%
7:30pm	USD	HPI m/m	0.60%	0.50%	0.20%
	USD	S&P/CS Composite-20 HPI y/y	2.10%	2.10%	2.00%
8:30pm	USD	CB Consumer Confidence	125.5	126.9	125.9
	USD	Richmond Manufacturing Index	-1	6	8
	USD	New Home Sales	733K	708K	701K
11:30pm	USD	FOMC Member Brainard Speaks			
27-Nov					
7:00pm	USD	Core Durable Goods Orders m/m	0.60%	0.20%	-0.40%
	USD	Durable Goods Orders m/m	0.60%	-0.50%	-1.20%
	USD	Prelim GDP q/q	2.10%	1.90%	1.90%
	USD	Prelim GDP Price Index q/q	1.80%	1.70%	1.70%
	USD	Unemployment Claims	213K	223K	227K
8:15pm	USD	Chicago PMI	46.3	47.2	43.2
8:30pm	USD	Core PCE Price Index m/m	0.10%	0.20%	0.00%
	USD	Personal Spending m/m	0.30%	0.30%	0.20%
	USD	Pending Home Sales m/m	-1.70%	0.20%	1.50%
9:00pm	USD	Crude Oil Inventories	1.6M	-0.5M	1.4M
9:30pm	USD	Natural Gas Storage	-28B	-25B	-94B
12:30am	USD	Beige Book			
28-Nov					
5:20am	JPY	Retail Sales y/y	-7.10%	-3.80%	9.20%
All Day	EUR	German Prelim CPI m/m	-0.80%	-0.70%	0.10%
1:30pm	EUR	Spanish Flash CPI y/y	0.40%	0.20%	0.10%
2:30pm	EUR	M3 Money Supply y/y	5.60%	5.50%	5.50%
	EUR	Private Loans y/y	3.50%	3.50%	3.40%
All Day	USD	Bank Holiday			
EVENTS FOR TODAY					
5:00am	JPY	Tokyo Core CPI y/y	0.60%	0.60%	0.50%
	JPY	Unemployment Rate	2.40%	2.40%	2.40%
5:20am	JPY	Prelim Industrial Production m/m	-4.20%	-2.00%	1.70%
10:30am	JPY	Consumer Confidence		37	36.2
	JPY	Housing Starts y/y		-7.50%	-4.90%
12:30pm	EUR	German Retail Sales m/m		-0.20%	0.10%
2:30pm	EUR	Italian Monthly Unemployment Rate		9.80%	9.90%
3:00pm	GBP	M4 Money Supply m/m		0.50%	0.70%
	GBP	Mortgage Approvals		65K	66K
	GBP	Net Lending to Individuals m/m		4.5B	4.6B
3:30pm	EUR	CPI Flash Estimate y/y		0.80%	0.70%
	EUR	Core CPI Flash Estimate y/y		1.20%	1.10%
	EUR	Unemployment Rate		7.50%	7.50%

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Narnolia Financial Advisors Ltd | Market Strategy Desk

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