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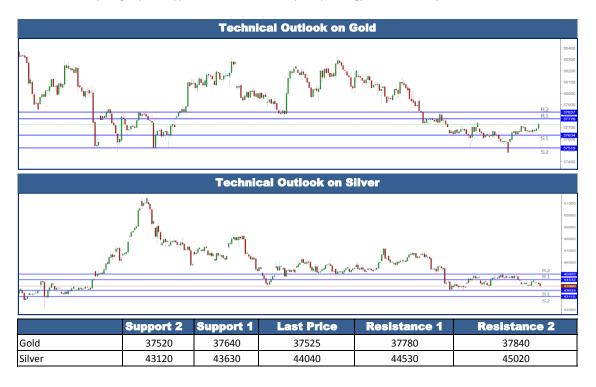
# DAILY COMMODITY SNAPSHOT

## **Precious Metals**

	Last Price	% Change	Precious Metals News	
			Gold prices slipped on Friday as hopes for a US-China trade deal suppor demand for riskier assets and the dollar, weighing on the safe-haven metal	
Comex Gold	1460.8	-0.45		
Comex Silver	17.05	-0.76	US President Donald Trump signed into law congressional legislation backing	
MCX Gold	37525	-0.57	protesters in Hong Kong despite angry objections from Beijing.	
MCX Silver	44040	-0.92	China warned the United States on Thursday that it would take "firm counter	
USDINR	71.25	-0.32	measures" in response to the US legislation.	
US Dollar index	98.37	0.12	The dollar was set for its highest weekly finish against the yen since Ma	
CBOE VIX	11.75	1.82	data showing the US economy on a firm footing prompted investors to scale	
US 10Y Yield	1.767	1.55	back rate-cut bets.	
SPDR Gold	896.48	0.00	North Korea fired two short-range projectiles into the sea off its east coas Thursday in what appeared to be a fresh try out of its new multiple ro	
Ishares Silver	11,523.26	-0.64		
Gold/Silver Ratio	85.68	0.31	launchers following three previous tests, South Korea's military said.	
			Japan's industrial output slipped at the fastest pace since early last year in October.	

### **Precious Metal Outlook**

Precious metals are trading higher in the morning trade. We expect prices to trade higher as the volatility surrounding the global trade talks will continue to keep the gold prices supportive. One can maintain buy on dips strategy in Gold for the day.



29th November 2019

Narnolia Financial Advisors Ltd | Market Strategy Desk

	Important Events For The Week				
	Cur		Actual	Forecast	Previous
		26-Nov		<b>_</b>	1
5:30am	USD	Fed Chair Powell Speaks			
10:30am	JPY	BOJ Core CPI y/y	0.30%	0.40%	0.30%
12:30pm	EUR	German GfK Consumer Climate	9.7	9.7	9.6
7:00pm USD		Goods Trade Balance	-66.5B	-71.3B	-70.4B
=	USD	Prelim Wholesale Inventories m/m	0.20%	0.20%	-0.40%
7:30pm	USD	HPI m/m	0.60%	0.50%	0.20%
0.00	USD	S&P/CS Composite-20 HPI y/y	2.10%	2.10%	2.00%
8:30pm	USD	CB Consumer Confidence	125.5	126.9	125.9
	USD	Richmond Manufacturing Index	-1	6	8
11.20	USD	New Home Sales	733K	708K	701K
11:30pm	USD	FOMC Member Brainard Speaks			
7.00		27-Nov	0.00%	0.20%	0.400/
7:00pm	USD	Core Durable Goods Orders m/m	0.60%	0.20%	-0.40%
	USD	Durable Goods Orders m/m	0.60%	-0.50%	-1.20%
	USD	Prelim GDP q/q Prelim GDP Price Index q/q	2.10%	1.90% 1.70%	1.90% 1.70%
	USD				
9:1Enm	USD	Unemployment Claims Chicago PMI	213K 46.3	223K 47.2	227K
8:15pm	USD	Core PCE Price Index m/m	0.10%	0.20%	43.2 0.00%
	USD		0.30%	0.20%	0.20%
	USD	Personal Spending m/m Pending Home Sales m/m	-1.70%	0.30%	1.50%
9:00pm	USD	Crude Oil Inventories	1.6M	-0.5M	1.30%
9:30pm	USD	Natural Gas Storage	-28B	-0.51VI -25B	-94B
12:30am	USD	Beige Book	-200	-256	-940
12.30811	030	28-Nov		<u> </u>	ļ
5:20am	JPY	Retail Sales y/y	-7.10%	-3.80%	9.20%
All Day	EUR	German Prelim CPI m/m	-0.80%	-0.70%	0.10%
1:30pm	EUR	Spanish Flash CPI y/y	0.40%	0.20%	0.10%
2:30pm EUR		M3 Money Supply y/y	5.60%	5.50%	5.50%
	EUR	Private Loans y/y	3.50%	3.50%	3.40%
All Day	USD	Bank Holiday			
		EVENTS FOR TODAY		<u>.</u>	Į
5:00am	JPY	Tokyo Core CPI y/y	0.60%	0.60%	0.50%
	JPY	Unemployment Rate	2.40%	2.40%	2.40%
5:20am	JPY	Prelim Industrial Production m/m	-4.20%	-2.00%	1.70%
10:30am	JPY	Consumer Confidence		37	36.2
	JPY	Housing Starts y/y		-7.50%	-4.90%
12:30pm	EUR	German Retail Sales m/m		-0.20%	0.10%
2:30pm	EUR	Italian Monthly Unemployment Rate		9.80%	9.90%
3:00pm	GBP	M4 Money Supply m/m		0.50%	0.70%
5.00pm	GBP	Mortgage Approvals		65K	66K
	GBP	Net Lending to Individuals m/m		4.5B	4.6B
3:30pm	EUR	CPI Flash Estimate y/y		0.80%	0.70%
	EUR	Core CPI Flash Estimate y/y		1.20%	1.10%
	EUR	Unemployment Rate		7.50%	7.50%

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A graph of daily closing prices of securities is available at www.nseindia.com, www.bseindia.com.

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