

Precious Metals

	Last Price	% Change	Precious Metals News
Comex Gold	1465.1	-1.21	Gold prices traded higher after Washington reiterated its stance on a deadline for a new round of U.S. tariffs on Chinese goods this weekend, supporting demand for safe havens.
Comex Silver	16.59	-2.70	
MCX Gold	37699	-1.01	Larry Kudlow said on Friday that the Dec. 15 deadline is still in place for a new round of U.S. tariffs on Chinese goods set to kick-in, but U.S. President Donald Trump likes where trade talks with China are going.
MCX Silver	43545	-2.39	
USDINR	71.26	0.06	Gold prices dropped 1% on Friday after data showed that U.S. job growth had increased by the most in 10 months in November, the strongest sign yet the economy is in no danger of stalling.
US Dollar index	97.7	0.30	
CBOE VIX	13.62	-6.20	China's exports in November shrank for the fourth consecutive month but imports rose, while its foreign exchange reserves fell \$9 billion in November to \$3.096 trillion.
US 10Y Yield	1.843	2.67	
SPDR Gold	886.23	-0.26	China on Friday confirmed that it will waive import tariffs for some soybeans and pork shipments from the United States.
Ishares Silver	11,418.10	-0.51	
Gold/Silver Ratio	88.31	1.53	

Precious Metal Outlook

Precious metals are trading lower in the morning trade. We expect prices to trade lower on strong US economic data on Friday and ahead US Fed interest rate policy on expectation that the interest rate will remain unchanged. One can maintain sell on rise strategy in Gold for the day.

Technical Outlook on Gold



Technical Outlook on Silver



	Support 2	Support 1	Last Price	Resistance 1	Resistance 2
Gold	37500	37600	37699	37780	37840
Silver	42760	43130	43545	43890	44260

9th December 2019

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Important Events For The Week					
	Cur		Actual	Forecast	Previous
EVENTS FOR TODAY					
	JPY	Final GDP q/q	0.40%	0.20%	0.10%
10:30am	JPY	Economy Watchers Sentiment		39.8	36.7
12:30pm	EUR	German Trade Balance		19.0B	19.2B
3:00pm	EUR	Sentix Investor Confidence		-5.4	-4.5
10-Dec					
5:20am	JPY	M2 Money Stock y/y		2.50%	2.50%
7:00am	CNY	CPI y/y		4.50%	3.80%
	CNY	PPI y/y		-1.50%	-1.60%
11:30am	JPY	Prelim Machine Tool Orders y/y			-37.40%
12:00pm	EUR	French Final Private Payrolls q/q		0.30%	0.30%
10th-17th	CNY	Foreign Direct Investment ytd/y			6.60%
3:00pm	GBP	GDP m/m		0.10%	-0.10%
	GBP	Industrial Production m/m		0.20%	-0.30%
3:30pm	EUR	German ZEW Economic Sentiment		1.1	-2.1
	EUR	ZEW Economic Sentiment		2.2	-1
4:30pm	USD	NFIB Small Business Index		103.1	102.4
11-Dec					
	JPY	PPI y/y		0.00%	-0.40%
11th-15th	CNY	New Loans		1200B	661B
11th-15th	CNY	M2 Money Supply y/y		8.40%	8.40%
7:00pm	USD	CPI m/m		0.20%	0.40%
	USD	Core CPI m/m		0.20%	0.20%
9:00pm	USD	Crude Oil Inventories			-4.9M
12:30am	USD	FOMC Economic Projections			
	USD	FOMC Statement			
	USD	Federal Funds Rate		<1.75%	<1.75%
	USD	Federal Budget Balance		-100.0B	-134.5B
1:00am	USD	FOMC Press Conference			
12-Dec					
12:30pm	EUR	German Final CPI m/m		-0.80%	-0.80%
All Day	GBP	Parliamentary Elections			
3:30pm	EUR	Industrial Production m/m		-0.20%	0.10%
6:15pm	EUR	Main Refinancing Rate		0.00%	0.00%
7:00pm	EUR	ECB Press Conference			
	USD	Core PPI m/m		0.20%	0.30%
	USD	PPI m/m		0.20%	0.40%
	USD	Unemployment Claims		210K	203K
9:00pm	USD	Natural Gas Storage			-19B
13-Dec					
5:20am	JPY	Tankan Manufacturing Index		3	5
	JPY	Tankan Non-Manufacturing Index		16	21
12:30pm	EUR	German WPI m/m		0.20%	-0.10%
3:00pm	GBP	Consumer Inflation Expectations			3.30%
7:00pm	USD	Core Retail Sales m/m		0.40%	0.20%
	USD	Retail Sales m/m		0.40%	0.30%
8:30pm	USD	Business Inventories m/m		0.20%	0.00%
9:30pm	USD	FOMC Member Williams Speaks			

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