

### Energy

	Last Price	CMP	% Change
NYMEX WTI	59.18	59.73	0.93
NYMEX NG	2.34	2.26	-3.42
MCX Crude Oil	4200	4228	0.67
MCX Natural Gas	163.3	160.6	-1.65
Brent Oil	64.2	64.98	1.21
Brent-WTI Spread	5.02	5.25	4.58

### Energy Related News

Oil prices rose after Trump signed off on a partial trade deal with China, aiding the global demand outlook after OPEC+ agreed to deepen supply cuts.

The phase-one agreement averts new U.S. tariffs that were set to be introduced Dec. 15 and includes a promise by China to buy more American agricultural goods.

Asian stocks and agricultural commodities were up 1.5% or more Friday on news of the partial trade deal. An official announcement is expected Friday.

A slump in the U.S. dollar against the backdrop of a strong pound also helped to boost commodity prices.

IEA report pointed to future pressure on oil prices, predicting a sharp rise in global inventories despite an agreement by the OPEC and its allies to deepen output cuts.

### Inventory Data

	Actual	Expected	Previous Week	Total
Crude oil	0.800	-2.900	-4.900	447.8
Distillate	4.100		3.100	123.6
Gasoline	5.400		3.400	234.8
Natural Gas	-73	-76	-19	3591
Oil Rigs data			-3	799

### Energy Outlook

Crude oil prices are trading higher for the day. We expect oil prices to trade with positive bias on positive global outcome with US China trade deal and UK election boosted investor sentiments. One can maintain buy on dips strategy in Crudeoil for the day.

### Events For Today

Time	Cur	Events	Forecast	Previous
7:00pm	USD	Core Retail Sales m/m	0.40%	0.20%
	USD	Retail Sales m/m	0.40%	0.30%
8:30pm	USD	Business Inventories m/m	0.20%	0.00%
9:30pm	USD	FOMC Member Williams Speaks		

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