

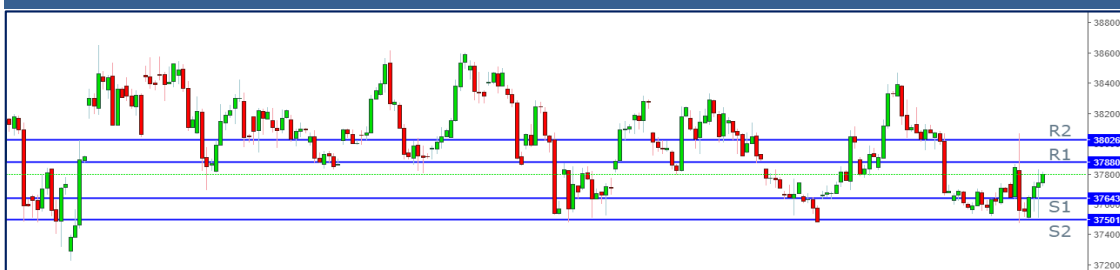
Precious Metals

	Last Price	% Change	Precious Metals News
Comex Gold	1480	0.52	Gold prices falls as investors moved to riskier assets following the announcement of an interim deal between the United States and China that cooled a 17-month-old trade dispute.
Comex Silver	17	0.35	
MCX Gold	37800	0.68	The "phase one" trade agreement was announced on Friday and on Sunday Robert Lighthizer said U.S. exports to China will nearly double over the next two years although officials are yet to decide a date to sign the agreement.
MCX Silver	44181	0.58	
USDINR	70.79	0.33	The US suspended some tariffs on Chinese goods that was due to go into effect on Sunday, while China State Council's customs tariff commission said it had dropped its plan for additional tariffs on some U.S. goods.
US Dollar index	97.18	0.39	
CBOE VIX	12.63	-9.40	The U.S. economy is doing well and looks set to stay that way next year, two top Federal Reserve policymakers said on Friday.
US 10Y Yield	1.824	-3.49	
SPDR Gold	886.22	0.00	* In the UK, British Prime Minister Boris Johnson will "get Brexit done" by Jan. 31 and then agree to a new trade deal with the European Union by the end of 2020, cabinet office minister Michael Gove said on Sunday.
Ishares Silver	11,371.61	0.00	
Gold/Silver Ratio	87.06	-1.06	

Precious Metal Outlook

Precious metals are trading down in the morning trade. We expect prices to trade negative after the announcement of the Phase I trade deal agreement between US and China and on strengthening rupee. One can maintain sell on rise strategy in Gold for the day.

Technical Outlook on Gold



Technical Outlook on Silver



	Support 2	Support 1	Last Price	Resistance 1	Resistance 2
Gold	37230	37350	37800	37700	37880
Silver	43400	43680	44181	44260	44480

Important Events For The Week					
	Cur		Actual	Forecast	Previous
EVENTS FOR TODAY					
6:00am	JPY	Flash Manufacturing PMI	48.8	48.7	48.9
7:30am	CNY	Fixed Asset Investment ytd/y	5.20%	5.20%	5.20%
	CNY	Industrial Production y/y	6.20%	5.10%	4.70%
	CNY	Retail Sales y/y	8.00%	7.60%	7.20%
	CNY	Unemployment Rate	5.10%		5.10%
10:00am	JPY	Tertiary Industry Activity m/m		-3.50%	1.80%
16th-17th	CNY	Foreign Direct Investment ytd/y			6.60%
2:00pm	EUR	German Flash Manufacturing PMI		44.6	44.1
	EUR	German Flash Services PMI			51.7
2:30pm	EUR	Flash Manufacturing PMI		47.3	46.9
	EUR	Flash Services PMI		52	51.9
3:00pm	GBP	Flash Manufacturing PMI		49.1	48.9
	GBP	Flash Services PMI		49.6	49.3
7:00pm	USD	Empire State Manufacturing Index		5.1	2.9
8:15pm	USD	Flash Manufacturing PMI		52.6	52.6
	USD	Flash Services PMI		52	51.6
8:30pm	USD	NAHB Housing Market Index		70	70
17-Dec					
3:30pm	EUR	Trade Balance		18.7B	18.3B
7:00pm	USD	Building Permits		1.41M	1.46M
	USD	Housing Starts		1.34M	1.31M
7:45pm	USD	Capacity Utilization Rate		77.40%	76.70%
	USD	Industrial Production m/m		0.80%	-0.80%
Tentative	USD	IBD/TIPP Economic Optimism		54.2	52.9
11:00pm	USD	FOMC Member Rosengren Speaks			
18-Dec					
5:20am	JPY	Trade Balance		-0.06T	-0.03T
12:30pm	EUR	German PPI m/m		0.10%	-0.20%
2:00pm	EUR	ECB President Lagarde Speaks			
2:30pm	EUR	German Ifo Business Climate		95.6	95
3:00pm	GBP	CPI y/y		1.50%	1.50%
3:30pm	EUR	Final CPI y/y		1.00%	1.00%
	EUR	Final Core CPI y/y		1.30%	1.30%
3:45pm	USD	FOMC Member Brainard Speaks			
9:00pm	USD	Crude Oil Inventories			0.8M
11:10pm	USD	FOMC Member Evans Speaks			
19-Dec					
Tentative	JPY	BOJ Policy Rate		-0.10%	-0.10%
Tentative	JPY	BOJ Press Conference			
3:00pm	GBP	Retail Sales m/m		0.20%	-0.10%
	GBP	Official Bank Rate		0.75%	0.75%
	GBP	Asset Purchase Facility		435B	435B
7:00pm	USD	Philly Fed Manufacturing Index		8.1	10.4
	USD	Current Account		-122B	-128B
	USD	Unemployment Claims		225K	252K
8:30pm	USD	Existing Home Sales		5.44M	5.46M
9:00pm	USD	Natural Gas Storage			-73B
20-Dec					
12:30pm	EUR	German GfK Consumer Climate		9.8	9.7
3:00pm	GBP	Final GDP q/q		0.30%	0.30%
5:30pm	GBP	BOE Quarterly Bulletin			
7:00pm	USD	Final GDP q/q		2.10%	2.10%
	USD	Final GDP Price Index q/q		1.80%	1.80%
8:30pm	EUR	Consumer Confidence		-7	-7
8:30pm	USD	Core PCE Price Index m/m		0.10%	0.10%
8:30pm	USD	Personal Spending m/m		0.40%	0.30%
8:30pm	USD	Personal Income m/m		0.30%	0.00%
8:30pm	USD	Revised UoM Consumer Sentiment		99.2	99.2
8:30pm	USD	Revised UoM Inflation Expectations			2.40%

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