

Energy

	Last Price	CMP	% Change
NYMEX WTI	59.98	60.03	0.08
NYMEX NG	2.296	2.295	-0.04
MCX Crude Oil	4241	4260	0.45
MCX Natural Gas	162.8	163.2	0.25
Brent Oil	64.2	64.98	1.21
Brent-WTI Spread	4.22	4.95	17.30

Energy Related News

Oil prices as investors searched for clarity beyond the initial impact of a trade deal between the United States and China that's expected to boost flows between the top two global economies.

U.S. Trade Representative Robert Lighthizer said on Sunday the deal will nearly double U.S. exports to China over the next two years and is "totally done" despite the need for translation and revisions to its text.

China's State Council's customs tariff commission said on Sunday that it has suspended additional tariffs on some U.S. goods that were meant to be implemented on Dec. 15.

China is expected to slow further next year, with the government likely to set its economic growth target at around 6% in 2020 compared with this year's 6-6.5%.

Inventory Data

	Actual	Expected	Previous Week	Total
Crude oil			0.800	447.8
Distillate			4.100	123.6
Gasoline			5.400	234.8
Natural Gas			-73	3591
Oil Rigs data			-3	799

Energy Outlook

Crude oil prices are trading higher for the day. We expect oil prices to trade with positive bias on positive global outcome with US China trade deal and UK election boosted investor sentiments. One can maintain buy on dips strategy in Crudeoil for the day.

Events For Today

Time	Cur	Events	Forecast	Previous
7:00pm	USD	Empire State Manufacturing Index	5.1	2.9
8:15pm	USD	Flash Manufacturing PMI	52.6	52.6
	USD	Flash Services PMI	52	51.6
8:30pm	USD	NAHB Housing Market Index	70	70

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NIL

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Correspondence Office Address: Arch Waterfront, 5th Floor, Block GP, Saltlake, Sector 5, Kolkata 700 091; Tel No.: 033-40541700; www.narnolia.com.

Registered Office Address: Marble Arch, Office 201, 2nd Floor, 236B, AIC Bose Road, Kolkata 700 020; Tel No.: 033-4050 1500; www.narnolia.com

Compliance Officer: Manish Kr Agarwal, Email id: mkagarwal@narnolia.com, Contact No.:033-40541700.

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