

### Energy

	Last Price	CMP	% Change
NYMEX WTI	60.87	60.3	-0.94
NYMEX NG	2.317	2.298	-0.82
MCX Crude Oil	4329	4291	-0.88
MCX Natural Gas	165.2	163.6	-0.97
Brent Oil	66.1	65.69	-0.62
Brent-WTI Spread	5.23	5.39	3.06

### Energy Related News

Oil snapped a four-day gain after an industry report showed a large build in U.S. crude and gasoline stockpiles, reviving demand concerns.

The American Petroleum Institute reported crude inventories swelled by 4.7 million barrels last week and gasoline stockpiles expanded by 5.6 million barrels.

Analysts surveyed by Bloomberg had forecast a 1.75 million barrel drop in inventories.

The golden age of U.S. shale is far from over, with an expected slowdown in the Permian Basin likely to be temporary, according to the new U.S. Energy Secretary.

The Trump administration plans to strengthen enforcement of Iran sanctions now that it's driven oil exports down to unprecedented lows.

### Inventory Data

	Actual	Expected	Previous Week	Total
Crude oil		-1.750	0.800	447.8
Distillate			4.100	123.6
Gasoline			5.400	234.8
Natural Gas			-73	3591
Oil Rigs data			-3	799

### Energy Outlook

Crude oil prices are trading higher for the day. We expect oil prices to trade with negative bias after API inventories came in higher than expected. If the official US crudeoil inventories shows a drawdown then prices are likely to trade higher in the evening session.

### Events For Today

Time	Cur	Events	Forecast	Previous
9:00pm	USD	Crude Oil Inventories		0.8M
11:10pm	USD	FOMC Member Evans Speaks		

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