

### Energy

	Last Price	CMP	% Change
NYMEX WTI	60.44	60.28	-0.26
NYMEX NG	2.31	2.235	-3.25
MCX Crude Oil	4294	4295	0.02
MCX Natural Gas	165.3	160.2	-3.09
Brent Oil	66.14	66.08	-0.09
Brent-WTI Spread	5.7	5.8	1.75

### Energy Related News

Oil were mostly steady on Monday after three weeks of gains amid optimism the United States and China were close to signing a trade deal to end a tariff war

The United States is to agree to reduce some tariffs in return for a big increase in purchases by Chinese importers of American farm products, according to the deal that is due to be signed in January.

U.S. drillers may be anticipating higher prices as well and last week increased the number of their oil rigs by the most in a week since February 2018.

U.S. economic growth nudged up in the third quarter, latest data shows, and the economy appears to have maintained the moderate pace of expansion as the year ended, supported by a strong labour market.

OPEC and other leading oil producers may consider easing oil output restrictions at their meeting in March, Russian Energy Minister Alexander Novak said.

### Inventory Data

	Actual	Expected	Previous Week	Total
Crude oil			-1.100	446.8
Distillate			1.500	125.1
Gasoline			2.500	237.3
Natural Gas			-107	3616
Oil Rigs data			18	685

### Energy Outlook

Crude oil prices are trading down for the day. We expect oil prices to trade negative after Russia said it may consider easing oil production restriction in March meeting and higher oil rigs are keeping the upside in oil limited. One can maintain sell on rise strategy in Crudeoil for the day.

### Events For Today

Time	Cur	Events	Forecast	Previous
7:00pm	USD	Core Durable Goods Orders m/m	1.50%	0.50%
	USD	Durable Goods Orders m/m	0.20%	0.50%
8:30pm	USD	New Home Sales	730K	733K

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