

## Precious Metals

	Last Price	% Change	Precious Metals News
Comex Gold	1518.6	0.11	Gold prices edged higher as weakness in the dollar countered optimism about the United States and China signing an interim trade deal soon.
Comex Silver	17.96	0.50	
MCX Gold	38971	-0.28	The dollar edged lower against a basket of rivals, making gold cheaper for holders of other currencies. On Friday, the index suffered its biggest one-day fall since March.
MCX Silver	46855	-0.24	
USDINR	71.32	-0.18	The White House's trade adviser said on Monday the U.S.-China Phase 1 deal would be signed next week, but said confirmation would come from President Donald Trump or the U.S. Trade Representative.
US Dollar index	96.74	-0.23	
CBOE VIX	13.43	6.17	
US 10Y Yield	1.90	-0.52	The South China Morning Post reported on Monday Chinese Vice Premier Liu He would visit Washington this week to sign the deal.
SPDR Gold	893.25	0.10	
Ishares Silver	11316.41	0.00	China's net gold imports via Hong Kong in November plunged 72% from the previous month to their lowest in nearly nine years.
Gold/Silver Ratio	84.5545657	-0.40	

## Precious Metal Outlook

Precious metals are trading higher in the morning trade. We expect prices to trade positive on weaker dollar ahead of trade optimism that the phase-one trade deal will probably be signed next weekend after the Beijing accepted the invitation sent by Washington. There are no important economic data release in the evening session. One can maintain buy on dips in Gold for the day.

## Technical Outlook on Gold



## Technical Outlook on Silver



	Support 2	Support 1	Last Price	Resistance 1	Resistance 2
Gold	38670	38800	38971	39150	39300
Silver	46280	46590	46855	47250	47480

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Important Events For The Week					
	Cur		Actual	Forecast	Previous
<b>30-Dec</b>					
30th-31st	EUR	German Retail Sales m/m			
7:00pm	USD	Goods Trade Balance	-63.2	-69.2	-66.5B
	USD	Prelim Wholesale Inventories m/m	0.00%	0.20%	0.10%
8:15pm	USD	Chicago PMI	48.9	48.2	46.3
8:30pm	USD	Pending Home Sales m/m	1.20%	1.50%	-1.70%
<b>EVENTS FOR TODAY</b>					
All Day	CNY	Manufacturing PMI	50.2	50.1	50.2
	CNY	Non-Manufacturing PMI	53.5	54.2	54.4
7:30pm	USD	HPI m/m		0.40%	0.60%
8:30pm	USD	CB Consumer Confidence		128	125.5
<b>1-Jan</b>					
All Day	EUR	French Bank Holiday			
All Day	USD	Bank Holiday			
<b>2-Jan</b>					
All Day	JPY	Bank Holiday			
7:15am	CNY	Caixin Manufacturing PMI		51.6	51.8
1:45pm	EUR	Spanish Manufacturing PMI		46.8	47.5
2:15pm	EUR	Italian Manufacturing PMI		47.3	47.6
2:20pm	EUR	French Final Manufacturing PMI		50.3	50.3
2:25pm	EUR	German Final Manufacturing PMI		43.4	43.4
2:30pm	EUR	Final Manufacturing PMI		45.9	45.9
3:00pm	GBP	Final Manufacturing PMI		47.4	47.4
7:00pm	USD	Unemployment Claims		225K	222K
8:15pm	USD	Final Manufacturing PMI		52.5	52.5
<b>3-Jan</b>					
All Day	JPY	Bank Holiday			
All Day	EUR	German Prelim CPI m/m			-0.80%
2:30pm	EUR	M3 Money Supply y/y			5.60%
	EUR	Private Loans y/y			3.50%
3:00pm	GBP	Construction PMI			45.3
8:30pm	USD	ISM Manufacturing PMI			48.1
	USD	ISM Manufacturing Prices			46.7
All Day	USD	Wards Total Vehicle Sales			
9:00pm	USD	Natural Gas Storage			
9:30pm	USD	Crude Oil Inventories			

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