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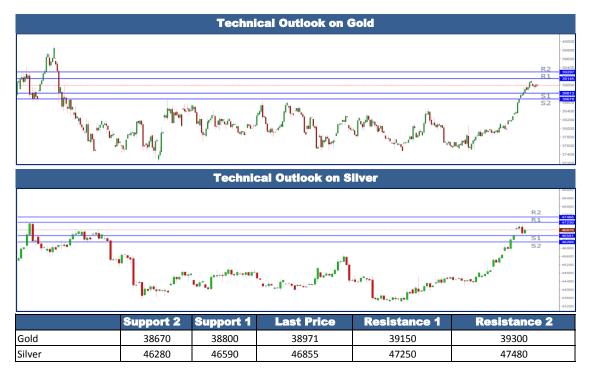
DAILY COMMODITY SNAPSHOT

Precious Metals

	Last Price	% Change	Precious Metals News	
Comex Gold	1518.6	0.11	Gold prices edged higher as weakness in the dollar countered optimism a	
Comex Silver	17.96	0.50	the United States and China signing an interim trade deal soon.	
MCX Gold	38971	-0.28	The dollar edged lower against a basket of rivals, making gold cheaper for	
MCX Silver	46855	-0.24	holders of other currencies. On Friday, the index suffered its biggest or fall since March.	
USDINR	71.32	-0.18		
US Dollar index	96.74	-0.23	The White House's trade adviser said on Monday the U.SChina Phase would be signed next week, but said confirmation would come President Donald Trump or the U.S. Trade Representative.	
CBOE VIX	13.43	6.17		
US 10Y Yield	1.90	-0.52		
SPDR Gold	893.25	0.10	The South China Morning Post reported on Monday Chinese Vice Premi	
Ishares Silver	11316.41	0.00	He would visit Washington this week to sign the deal.	
Gold/Silver Ratio	84.5545657	-0.40	China's net gold imports via Hong Kong in November plunged 72% from the previous month to their lowest in nearly nine years.	

Precious Metal Outlook

Precious metals are trading higher in the morning trade. We expect prices to trade positive on weaker dollar ahead of trade optimism that the phase-one trade deal will probably be signed next weekend after the Beijing accepted the invvitation sent by Washington. There are no important economic data release in the evening session. One can maintain buy on dips in Gold for the day.



31st December 2019

Narnolia Financial Advisors Ltd | Market Strategy Desk

	Cur		Actual	Forecast	Previous
		30-Dec			
30th-31st	EUR	German Retail Sales m/m			
7:00pm USD		Goods Trade Balance	-63.2	-69.2	-66.5B
	USD	Prelim Wholesale Inventories m/m	0.00%	0.20%	0.10%
8:15pm	USD	Chicago PMI	48.9	48.2	46.3
8:30pm	USD	Pending Home Sales m/m	1.20%	1.50%	-1.70%
		EVENTS FOR TODAY			
All Day	CNY	Manufacturing PMI	50.2	50.1	50.2
	CNY	Non-Manufacturing PMI	53.5	54.2	54.4
7:30pm	USD	HPI m/m		0.40%	0.60%
8:30pm	USD	CB Consumer Confidence		128	125.5
		1-Jan		-	
All Day	EUR	French Bank Holiday			
All Day	USD	Bank Holiday			
		2-Jan			
All Day	JPY	Bank Holiday			
7:15am	CNY	Caixin Manufacturing PMI		51.6	51.8
1:45pm	EUR	Spanish Manufacturing PMI		46.8	47.5
2:15pm	EUR	Italian Manufacturing PMI		47.3	47.6
2:20pm	EUR	French Final Manufacturing PMI		50.3	50.3
2:25pm	EUR	German Final Manufacturing PMI		43.4	43.4
2:30pm	EUR	Final Manufacturing PMI		45.9	45.9
3:00pm	GBP	Final Manufacturing PMI		47.4	47.4
7:00pm	USD	Unemployment Claims		225K	222K
8:15pm	USD	Final Manufacturing PMI		52.5	52.5
		3-Jan		-	-
All Day	JPY	Bank Holiday			
All Day	EUR	German Prelim CPI m/m			-0.80%
2:30pm	EUR	M3 Money Supply y/y			5.60%
	EUR	Private Loans y/y			3.50%
3:00pm	GBP	Construction PMI			45.3
8:30pm	USD	ISM Manufacturing PMI			48.1
	USD	ISM Manufacturing Prices			46.7
All Day	USD	Wards Total Vehicle Sales			
9:00pm	USD	Natural Gas Storage			

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Disclosure of Interest Statement-

Analyst's ownership of the stocks mentioned in the Report	NIL		
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A graph of daily closing prices of securities is available at www.nseindia.com, www.bseindia.com.

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