

## Precious Metals

	Last Price	% Change	Precious Metals News
Comex Gold	1523.1	0.14	Gold prices rose slightly on Thursday as the dollar remained on the back foot on signs of progress in trade ties between the United States and China.
Comex Silver	17.938	0.10	
MCX Gold	39067	-0.10	The dollar started the new year under pressure as investors wagered U.S. economic outperformance could be coming to an end as optimism on trade brightens the outlook for growth globally.
MCX Silver	46665	-0.10	
USDINR	71.22	-0.18	Trump said the Phase 1 trade deal with China would be signed on Jan. 15 at the White House, although investors still awaited details of the agreement. At a later date, Trump will be going to Beijing to begin talks on Phase Two.
US Dollar index	96.39	-0.59	
CBOE VIX	13.78	8.93	China's central bank said on Wednesday it was cutting the amount of cash that all banks must hold as reserves, releasing around 800 billion yuan in funds to shore up the slowing economy.
US 10Y Yield	1.91	0.26	
SPDR Gold	893.25	0.10	China's net gold imports via Hong Kong in November plunged 72% from the previous month to their lowest in nearly nine years.
Ishares Silver	11278.64	-0.33	
Gold/Silver Ratio	84.90913145	0.04	

## Precious Metal Outlook

Precious metals are trading slightly down in the morning trade. We expect prices to trade negative ahead of trade optimism that the phase-one trade deal will probably be signed on January 15th as stated by Trump. One can maintain sell on rise strategy in Gold for the day.

### Technical Outlook on Gold



### Technical Outlook on Silver



	Support 2	Support 1	Last Price	Resistance 1	Resistance 2
Gold	38670	38900	39067	39300	39420
Silver	46010	46280	46665	46930	47270

2nd January 2020

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Important Events For The Week					
	Cur		Actual	Forecast	Previous
<b>30-Dec</b>					
30th-31st	EUR	German Retail Sales m/m			
7:00pm	USD	Goods Trade Balance	-63.2	-69.2	-66.5B
	USD	Prelim Wholesale Inventories m/m	0.00%	0.20%	0.10%
8:15pm	USD	Chicago PMI	48.9	48.2	46.3
8:30pm	USD	Pending Home Sales m/m	1.20%	1.50%	-1.70%
<b>31-Dec</b>					
All Day	CNY	Manufacturing PMI	50.2	50.1	50.2
	CNY	Non-Manufacturing PMI	53.5	54.2	54.4
7:30pm	USD	HPI m/m		0.40%	0.60%
8:30pm	USD	CB Consumer Confidence		128	125.5
<b>1-Jan</b>					
All Day	EUR	French Bank Holiday			
All Day	USD	Bank Holiday			
<b>EVENTS FOR TODAY</b>					
All Day	JPY	Bank Holiday			
7:15am	CNY	Caixin Manufacturing PMI	51.5	51.6	51.8
1:45pm	EUR	Spanish Manufacturing PMI		46.8	47.5
2:15pm	EUR	Italian Manufacturing PMI		47.3	47.6
2:20pm	EUR	French Final Manufacturing PMI		50.3	50.3
2:25pm	EUR	German Final Manufacturing PMI		43.4	43.4
2:30pm	EUR	Final Manufacturing PMI		45.9	45.9
3:00pm	GBP	Final Manufacturing PMI		47.4	47.4
7:00pm	USD	Unemployment Claims		225K	222K
8:15pm	USD	Final Manufacturing PMI		52.5	52.5
<b>3-Jan</b>					
All Day	JPY	Bank Holiday			
All Day	EUR	German Prelim CPI m/m		0.40%	-0.80%
2:30pm	EUR	M3 Money Supply y/y		5.70%	5.60%
	EUR	Private Loans y/y		3.60%	3.50%
3:00pm	GBP	Construction PMI		45.8	45.3
8:30pm	USD	ISM Manufacturing PMI		49	48.1
	USD	ISM Manufacturing Prices		47.5	46.7
All Day	USD	Wards Total Vehicle Sales		17	17.1
9:00pm	USD	Natural Gas Storage		-65B	-161B
9:30pm	USD	Crude Oil Inventories		-3.1M	-5.5M

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