

## Energy

|                  | Last Price | CMP   | % Change |
|------------------|------------|-------|----------|
| NYMEX WTI        | 61.18      | 63.86 | 4.38     |
| NYMEX NG         | 2.122      | 2.117 | -0.24    |
| MCX Crude Oil    | 4343       | 4586  | 5.60     |
| MCX Natural Gas  | 152.4      | 150.7 | -1.12    |
| Brent Oil        | 66.25      | 69.25 | 4.53     |
| Brent-WTI Spread | 5.07       | 5.39  | 6.31     |

## Energy Related News

Oil prices opened up 4% after a U.S. airstrike ordered by President Donald Trump killed a top Iranian general in Iraq, intensifying fears of conflict in the world's most important crude-producing region

The strike near Baghdad airport killed Qassem Soleimani, the Iranian general who led the Revolutionary Guards' Quds force, according to a Defense Department statement.

Output from the Organization of Petroleum Exporting Countries fell by 90,000 barrels a day to 29.55 million in December, according to a Bloomberg survey of officials

A fall in U.S. crude inventories last week also supported prices. The American Petroleum Institute reported crude inventories fell by 7.8 million barrels last week, according to Reuters.

## Inventory Data

|               | Actual | Expected | Previous Week | Total |
|---------------|--------|----------|---------------|-------|
| Crude oil     |        | -3.000   | -1.800        | 446.8 |
| Distillate    |        | 4.400    | 1.500         | 125.1 |
| Gasoline      |        | 1.300    | 2.500         | 237.3 |
| Natural Gas   |        | -63      | -145          | 3250  |
| Oil Rigs data |        |          | 18            | 685   |

## Energy Outlook

Crude oil prices are trading up for the day. We expect oil prices to trade positive after the US airstrikes as this strike escalates an already tense three-way situation between the U.S. and major oil producers Iran and Iraq that could trigger another war. One can follow buy on dips strategy in Crudeoil for the day.

## Events For Today

| Time    | Cur | Events                    | Forecast | Previous |
|---------|-----|---------------------------|----------|----------|
| 8:30pm  | USD | ISM Manufacturing PMI     | 49       | 48.1     |
|         | USD | ISM Manufacturing Prices  | 47.5     | 46.7     |
| All Day | USD | Wards Total Vehicle Sales | 17       | 17.1     |
| 9:00pm  | USD | Natural Gas Storage       | -65B     | -161B    |
| 9:30pm  | USD | Crude Oil Inventories     | -3.1M    | -5.5M    |

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Correspondence Office Address: Arch Waterfront, 5<sup>th</sup> Floor, Block GP, Saltlake, Sector 5, Kolkata 700 091; Tel No.: 033-40541700; [www.narnolia.com](http://www.narnolia.com).

Registered Office Address: Marble Arch, Office 201, 2<sup>nd</sup> Floor, 236B, AIC Bose Road, Kolkata 700 020; Tel No.: 033-4050 1500; [www.narnolia.com](http://www.narnolia.com)

Compliance Officer: Manish Kr Agarwal, Email Id: [mkagarwal@narnolia.com](mailto:mkagarwal@narnolia.com), Contact No.:033-40541700.

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