

### Energy

	Last Price	CMP	% Change
NYMEX WTI	59.61	59.86	0.42
NYMEX NG	2.141	2.126	-0.70
MCX Crude Oil	4260	4276	0.38
MCX Natural Gas	152.7	152.5	-0.13
Brent Oil	65.44	65.68	0.37
Brent-WTI Spread	5.83	5.82	-0.17

### Energy Related News

Oil prices rose on Thursday, recouping some of the heavy losses from the previous session as the market rebalanced after Washington and Tehran looked to defuse a potential Middle East crisis.

President Donald Trump on Wednesday dialled back on days of threatening commentary and said Iran was "standing down" after the missile attacks that left no casualties, with Tehran say the strikes "concluded" its response to the Soleimani killing.

Oil prices also came under pressure after a surprise build in US crude stockpiles by 1.2 million barrel against expectation of -3.4 million barrels in the week ended Jan. 3 to 431.1 million barrels, the Energy Information Administration said

Speculators have boosted short positions in futures and options on the Nymex natural gas to the highest since November 2015.

### Inventory Data

	Actual	Expected	Previous Week	Total
Crude oil	1.200	-3.400	-1.800	446.8
Distillate	5.300	3.700	1.500	125.1
Gasoline	9.100	2.900	2.500	237.3
Natural Gas		-57	-145	3250
Oil Rigs data			-7	670

### Energy Outlook

Crude oil prices are trading higher for the day. We expect oil prices to trade rangebound after the tensions ease between US and Iran. However, at present investors should closely monitor the situation in the Middle East. During the evening session, we have Naturalgas inventory to be released and if the inventories comes in below than expectation, we can some profit taking in Naturalgas in the evening

### Events For Today

Time	Cur	Events	Forecast	Previous
6:30pm	USD	FOMC Member Clarida Speaks		
7:00pm	USD	Unemployment Claims	221K	222K
9:00pm	USD	Natural Gas Storage	-51B	-58B
10:00pm	USD	FOMC Member Williams Speaks		

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