

Energy

	Last Price	CMP	% Change
NYMEX WTI	59.56	59.33	-0.39
NYMEX NG	2.167	2.149	-0.83
MCX Crude Oil	4237	4215	-0.52
MCX Natural Gas	153.2	153.2	0.00
Brent Oil	65.37	65.19	-0.28
Brent-WTI Spread	5.81	5.86	0.86

Energy Related News

Oil prices fell as fears over a U.S.-Iranian war receded, easing concern of a potential supply disruption in the Middle East.

The U.S. House of Representatives voted Thursday to limit President Donald Trump's authority to strike Iran.

America received indications that the Islamic Republic has asked militias in the Middle East not to carry out attacks against U.S. interests, Vice President Mike Pence said .

The U.S. and China are finalizing a bevy of long-running corporate deals ahead of a high-profile ceremony to sign a trade deal next week .

Natural gas inventories released below expectations by -44bcf as compared to previous withdrawal of -145Bcf last week.

Inventory Data

	Actual	Expected	Previous Week	Total
Crude oil	1.200	-3.400	-1.800	446.8
Distillate	5.300	3.700	1.500	125.1
Gasoline	9.100	2.900	2.500	237.3
Natural Gas	-44	-57	-145	3250
Oil Rigs data			-7	670

Energy Outlook

Crude oil prices are trading lower for the day. We expect oil prices to trade sideways to negative after the tensions ease between US and Iran and after higher authorities limited both US and Iran to carry any military attacks. One can maintain sell on rise in Crudeoil for the day.

Events For Today

Time	Cur	Events	Forecast	Previous
7:00pm	USD	Average Hourly Earnings m/m	0.30%	0.20%
	USD	Non-Farm Employment Change	150K	266K
	USD	Unemployment Rate	3.50%	3.50%
8:30pm	USD	Final Wholesale Inventories m/m	0.00%	0.00%

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