

### NIFTY KEY LEVELS

Support 1 : 12280  
Support 2 : 12260  
Resistance1: 12400  
Resistance2: 12500

### Events Today

#### Results

LTI  
STRTECH  
DEN  
PLASTIBLEN  
RIIL  
TINPLATE

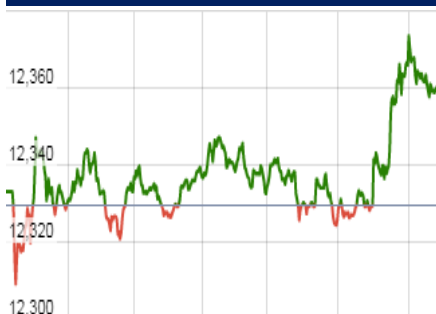
#### Macro

API Weekly Crude Oil Stock, Crude Oil Inventories, Cushing Crude Oil Inventories - USA

#### Stock Split

SIS  
Ex- Date: 15.01.2020

### Nifty Intraday Chart



### Market Outlook

Yesterday, Nifty opened positive at 12333.10 and made a low of 12308.70. From there it moved towards the high of 12374.25 and closed positive at 12362.30. Broader buying was witnessed in IT, FMCG, FIN SERVICE, MEDIA, AUTO, METAL and PHARMA while rest of the indices closed with negative bias. PSU BANK, PVT BANK and REALTY. India VIX closed negative by 2.54% at 13.91.

Nifty continues to make new highs and from last two days it has been trading into uncharted territory. The sequence of higher troughs and higher crests is remain intact. Until nifty violate this sequence decisively, bias will remain positive. Although nifty is gradually moving towards important supply zone, located near 12400-12500 levels, but it is not showing any kind of weakness. Near term resistance is seen near 12400 followed by 12500 levels. While support lies at 12305 below this 12205 will be the next support where 20 DMA is seen.

### Indian Market

Index (Prev. Close)	Value	% Change
SENSEX	41,952.63	0.22%
NIFTY	12,362.30	0.27%
BANK NIFTY	32,071.65	-0.33%

### Global Market

Index (Prev. Close)	Value	% Change
DOW	28,939.67	0.11%
NASDAQ	9,251.33	-0.24%
CAC	6,040.89	0.08%
DAX	13,456.49	0.04%
FTSE	7,622.35	0.06%
EW ALL SHARE	20,141.21	0.38%

### Morning Asian Market (8:30 am)

SGX NIFTY	12,374.50	-0.13%
NIKKIE	23,910.00	-0.48%
HANG SENG	28,714.00	-0.59%

### Commodity Market

Commodity(Prev. Close)	Value	% Change
GOLD	39,455.00	-0.23%
SILVER	45,868.00	-1.24%
CRUDEOIL	64.27	-0.26%
NATURALGAS	158.80	3.18%

### Currency Market

Currency (Prev. Close)	Value	% Change
RS./DOLLAR	70.87	0.03%
RS./EURO	78.89	0.15%
RS./POUND	92.03	0.06%

### Bond Yield

Bond yield (Prev. Close)	Value	% Change
G-sec 10YR : IND	6.67	1.06%

% Change in 1 day

### Institutional Turnover

FII			
Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
14-Jan-20	4881	5087	(206)
Jan-20	38438	37838	601
2020	38438	37838	601
DII			
Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
14-Jan-20	3934	4577	(642)
Jan-20	39062	39211	(149)
2020	39062	39211	(149)

Please refer to page pg 09 for Bulk deals, Dividends, Bonus, Splits, Buyback.

Quote of the Day : "An investment in knowledge pays the best interest"

**INDUSINDBK****NEUTRAL****15-Jan-20**

Slippages continue to remain elevated with the worsening of corporate book as well as pressure in CV and MSME portfolio. Slowdown and pressure in the economy creates further uncertainty over the asset quality in near term. Profitability is expected to remain under pressure with rise in the provisioning for NPA and MTM for downgraded investment book. Incremental loan growth showed pickup despite the moderating industry growth. Margin continue to improve due to rise in microfinance book. We expect the deterioration in asset profile to continue in near term and credit cost to remain elevated in the 1H FY21. We reduce PAT estimate by 9% for FY21 and downgrade the stock to neutral with reduced target price of Rs 1631 at 2.6x BV FY21e.

**TATAELXSI****NEUTRAL****15-Jan-20**

Tata Elxsi is among few E&RD companies which are positioned well as a niche player in the industry. However last few quarter has been challenging quarters for the company as upheaval in auto industry washed away a major chunk of Tata Elxsi revenues ( highly concentrated in passenger cars ). But 3QFY20 result is a clear indication of the JLR issue(largest client in auto)is now bottoming out ( transportations grew 10.4%QoQ) .Going forward we expect the growth trajectory to continue owing to ramp-ups in deals in the electric vehicles and the OTT segment. Even Medical business which is growing at double digit will continue to drive growth in near to medium term owing large TCV wins . On margin front, as wage hike and other major headwinds are behind thus we expect a steady margin uptick in coming quarter with increase in medical business revenue . Post result we have raised our FY20/21E revenue by 1% and 5%and PAT by 6.2/7.5% .Despite increase in the target price from Rs 915 to Rs 982, recent rally in the stock has resulted in Neutral rating for the stock with the target price of RS 982

**Life Insurance****MACRO****14-Jan-20**

Total weighted received premium for the month of December'19 stood at Rs. 12200 crores. This marked a 50.5% YoY growth for the industry on a low base effect. Individual weighted premium of the industry saw decent growth in the month of December'19 at 15.6%. The growth was aided by 17.2% growth in the private sector and 12.8% growth in LIC's premium. SBI Life continued to be the leader by market share among the private insurance players on the basis of total weighted new business premium with 12.9% market share. Listed players like ICICI Prudential Life and HDFC Life followed suit at market share of 6.8% and 6.4% respectively. Max Life witnessed market share of 3.9% for the month of December'19. overall policies sold in the month of December 2019 have increased by 5% on a yearly basis to 2648172 policies from 2515697 policies a year ago.

**IIP & CPI****MACRO****14-Jan-20**

In November 2019 a reversal in the trend for the Index of Industrial production could be seen as it grew positively after 3 months of contraction. The growth during the month was at 1.8% aided by a lower base effect. The IIP for the April-November period stood at 0.6% as opposed to 5.0% in the previous year. Consumer Price Index for the month of November 2019 zoomed up to 7.35% as opposed to 5.54% a month ago. Food inflation has been the key driver of the heightened CPI in December. The inflation in food and beverages was up by 12.16%. The IIP figures for the month of November has been better, in line with our expectations. Revival of growth in a few lead indicators is they key going ahead and we expect the growth revival to take place on the back of a lower base impact. The Consumer Price Index pained by the food index though higher on account of food prices, should pan down a notch on the back of revival in onion supply and rabi harvest in January. The higher inflationary trend has discouraged RBI from cutting down on interest rates. These factor combined will urge the RBI to maintain a status quo in the month of February. Interim Budget on 1st February will be closely monitored for any fiscal deviations.

**INFY****BUY****13-Jan-20**

3QFY20 result of Infosys is testimony of company strategy working in the right direction. Despite seasonality, Infosys reported a 9.5%YoY in revenue in line with expectation while operating margins reflected a steady increase on QoQ basis.(20 bps expansion) .Digital revenue (grew 40%YoY )and large TCV wins(USD 1.8billion) remained healthy showcasing the earlier investment in digital across five pillars are now bearing fruits for the company .Going forward we expect to some near term headwind in financial services as well as Retail vertical ( overall challenge for entire industry ) however we still expect to see double digit YoY growth driven by strong deal wins coupled with robust execution. Even margin are expected to improve steadily with lower investment and improved attrition rate. Post result, our estimates remained largely unchanged for FY20/FY21.Thus we maintain our Buy rating on the stock with the target price of Rs 919.

- ❑ **India-China trade dips by nearly \$3 bn in 2019:** The bilateral trade between India and China declined by about \$three billion last year while India's trade deficit continues to be high amounting to \$56.77 billion as both countries experienced economic slowdown. The trade figures released by the General Administration of Customs of China (GACC) on Tuesday projected the total trade in Chinese currency RMB-Yuan terms registered a marginal increase of 1.6 percent year on year but in dollar terms it was down by about \$3 billion.
- ❑ **Wipro (Q3, QoQ)** IT services revenue rose 2.2 percent at \$2,095 million. Revenue rose 2.3 percent to Rs 15,470.5 crore. Net profit fell 3.8 percent to Rs 2,455.9 crore. EBIT was up 1.4 percent to Rs 2,650.7 crore. Margin stood at 17.1 percent versus 17.3 percent.
- ❑ **Mindtree (Q3, QoQ)** \$ Revenue rose 1.5 percent to \$275.2 million. Revenue increased 2.7 percent to Rs 1,965.3 crore. Net profit rose 45.9 percent to Rs 197 crore. Ebitda rose 23 percent to Rs 306 crore. Margin stood at 15.6 percent versus 13 percent.
- ❑ **Canara Bank** called off the divestment process of its entire stake in **Can Fin Homes**, which was under the progress. The bank has 30 percent stake in Can Fin Homes.
- ❑ **Lemon Tree Hotels** launched a 65-room hotel in Rishikesh.
- ❑ **Tata Steel BSL's** consolidated net loss widened to Rs 501.5 crore for the quarter ended December 31 from Rs 239.6 crore in the year-ago period. The company's consolidated income increased to Rs 5,053.4 crore in the October-December 2019 period, compared with Rs 4,922.7 crore a year ago.
- ❑ **CSB Bank** said the Reserve Bank of India has lifted the regulatory restriction on opening of new branches, imposed in January 2015 over delayed initial public offering of shares of the bank.

### TATA ELXSI 3QFY20 Concall highlights

- ❑ Quarter performance: Strong quarter of 9.8%QoQ growth on top line and bottom line improvement .In top line it's the highest ever revenue for the company mainly occurred due to issue now being behind. Revenue grew almost 10%QoQ, significantly coming from volume growth.
  - Broad based revenue across segments: The Company saw good quarter across division and across geographies.
  - EPD and Industrial design grew almost close to 10% each.SI also grew by 7%QoQ.
  - Within EPD, Transportation vertical grew upward of 10%QoQ and Media &Communication vertical delivered another quarter of steady growth of 5.3%QoQ .Medical remained the fastest growing segment for the company (though from small base) and grew upward of 40%QoQ.
  - The performance was led by strong execution and ramps ups in large deals won in previous quarters. The company saw additional customers and wins across multiple segments.
- ❑ Margin performance: PBT margin almost reached 24%.The uptick in margins were owing to improvement in utilization rate which improved 400bps to 75%while salary hike was complete absorbed in the quarter .Onsite wage hike was almost 1% to 2% while offshore 8% was given during the quarter. 440 employees added during the quarter.
- ❑ IP revenue: The Company had insignificant IP contribution during the quarter.
- ❑ Client: Total no of customer were around 160.Few customers addition were seen in the quarter.
- ❑ Top customer performance: JLR has bottomed out for the company .In fact during the quarter, the company saw a small growth but slower than other customers .Hopefully the company is expecting to see some recovery in subsequent quarters based on their outlook and performance .
- ❑ Demand environment: In media & broadcast and medical space, the company really doesn't see any issue in decision making. The company see grow happening in these segments in line with the company expectation .For automotive this quarter was pretty solid , deal wins showed up in this quarter ( won deal with Tier 1 in US, some OEM wins in APAC).So in automotive deal wins are happening but still industry is not out of the challenges.
- ❑ Automotive and medical industry outlook
  - Automotive environment:
    - ❑ Automotive industry in general had been facing challenges since January last year which reflected in slowdown in decision making in last few quarters resulting in push back of deal wins and ramp up . However turnaround in 3QFY20 was seen owing to some deals wins and started servicing these deals .Management feels it's still early to comment on sustainability on such growth and remain cautiously optimistic going ahead.
    - ❑ However the management will continue to aggressively service the deal won in this segment .Thus expect to continue to grow in subsequent quarters.
  - ❑ Medical business: The Company has always remained bullish on this segment. The company has stated to grow very aggressively in this segment with long term projects and Large TCV .The outlook remain healthy, good traction across the geographies (primarily in Europe and US where big client lies) , Large opportunities coming in a way.MDR is supporting growth and company expect to see growth to continue in FY21.In 3 year time frame the company expects medical business to contribute 20% to 25% overall portfolio. Margins are higher for this segment . 1 customers in medical space is from top 10 client
- ❑ Revenue Outlook: The Company expects 5% to 6% QoQ growth can be sustainable. Medical business will grow much faster in this period however with lower base. The management expects flat growth in FY20, however expects 15% growth momentum in FY21E.
- ❑ Margin outlook: The company expect to remain in 22% to 24% band .Utilization to remain at 75% to 76% range (a slight 1% to 2% up or down).Onsite /offshore is likely to stay at 40: 60 range .Cost control(cut down of events and other expenses) which was tighten last quarter is expected to get back to usual level going ahead. The company expects to hire 700 to 800 for FY21.
- ❑ Adoption of new tax regime: the company is still evaluating and expected to take decision in March.

**INDUSINDBNK Q3FY20 Concall Highlights**

- ❑ Management said that the operating environment remains tough however there are some evidence of stabilization of economic activity at lower levels. There are some green shoots at ground level. There is some stabilization of flow of credit to the NBFC sector.
- ❑ Management made accelerated provisioning of Rs 252 Cr during the quarter totaling to Rs 600 Cr in the last two quarters. Accelerated provisioning were mainly provided on the IL&FS group. PCR on this account has increased to 73%.
- ❑ Exposure to the housing finance company was 0.3% of loan book as on 2Q FY20 and has been accounted as fraud in 3Q FY20. The exposure has not been accounted in the slippages number for the quarter as the exposure was through investment route. Provisions has been done through MTM.
- ❑ Exposure to HFC and travelling company has been recognized as fraud and have made provisions of around Rs 240 Cr on them. 100% Provisions on these accounts have been made of which 25% is routed through P&L and rest is debited through reserve & surplus which would be reversed through P&L in next 3 quarters. The provisions were made from reserve considering that there could be resolution going forward for the housing finance company and expect LGD of around 50% based on present value of the cash flow.
- ❑ The exposure to the three stressed groups one each in Media / Diversified / Housing Finance sectors has been reduced to 0.47% from 1.9% in Q4FY19. Consolidated security cover of 169% for the exposures, of which marketable security in the form of listed shares covers 27% of the total exposure as on date.
- ❑ On growth in the microfinance management said that it had slowed down in Assam about two to three months back and slowed down in West Bengal itself but rest of growth has been secular from rest of the country.
- ❑ On the two wheelers growth management said the growth has been due to festive season sales. The market share increase has not been very significant.
- ❑ Barring IL&FS credit cost guidance is around 60-70 bps going in next fiscal.
- ❑ SMA trends in the CV business have improved during the quarter however there has not been improvement on YoY basis.
- ❑ The bank has exposure to all the 3-telecom company.
- ❑ The banks have received the prepayments and repayments of around Rs 7000 Cr for period of last three quarters. It had requested for prepayment of loan from HFC real estate group and hence the exposure has declined significantly. This has also contracted the loan growth of the bank.
- ❑ The bank has had sell down worth Rs 1500 Cr in Corporate book during the quarter.
- ❑ The deposit concentration is down from last reported in the FY19 annual report with increase in retail deposits.

**BANDHANBNK Q3FY20 Concall Highlights**

- ❑ On additional provisions of Rs 200 Cr made on the standard advance in microfinance portfolio of assam , management said they were made as the OTR movement had fallen in assam in December beginning but they have improved near the quarter end.
- ❑ Management said that considering the current situation there should not be need of accelerated provisioning during Q4FY20.
- ❑ On GNPA movement in Gruh portfolio management said there was slippages of around Rs 82 Cr out of 50% were due to the classification change., Till last quarter asset classification was done on the basis of the NHB norms but post merger it is done as per banking regulation.
- ❑ 30 DPD+ Portfolio as of 3QFY20 is Rs 556 Cr v/s Rs 384 Cr in Q2FY20 increase of Rs 172 Cr out of which 162 Cr increase is from assam
- ❑ The Management said that as per them they have not seen any concern on microfinance business in Bengal which have been suggested in various reports.
- ❑ The total deposits from assam is Rs 1474 Cr. The average balance per DSC customer is Rs 1900.
- ❑ Bank has benchmarked the event in north against GST and demonetization where the bank has experience that things come back to normal in 3 months time.
- ❑ Management said the gruh portfolio growth was affected on account of integration of merger and expects to get into normal trajectory in 3 to 6 months.
- ❑ The growth outside east india in terms of customer acquisition is faster as compared to eastern india
- ❑ The increase in opex was partly on account of the increase in employees and increase in advertisement expense after merger to add to that as the gruh high cost borrowings which were on INDIAN as were replaced ,the processing fees paid on loan was amortised over the period of loan and now that it has repaid borrowing uncharged processing fee can not be carried.
- ❑ On Reduction of NIM during the quarter Management said one of the reasons was excess liquidity and as they pay balance gruh borrowings, the excess liquidity will come down and secondly the due change in recognition of Gruh NPA there has been some reversal of Interest income. Management expects NIM to go back to 8% in 1 or 2 Quarter.
- ❑ Numbers of exclusive borrowers are in the range of 55%.
- ❑ The Numbers of micro borrowers in west bengal would be around 45%.
- ❑ The total number of customers in assam in microbanking would be 14.2 lakhs.
- ❑ The loan portfolio in state of bihar is Rs 4053v/s 3120 Cr last year while Orissa is Rs 945 Cr v/s Rs 659 Cr last year.

### WIPRO 3QFY20 concall highlights

#### ❑ Vertical update

- Soft financial service performance: Financial service segment reported a slowdown in QoQ growth rate due to continued softness driven by macroeconomic environment and soft in digital revenue in FS. Also Some client in capital market space is in sourcing and furlough impacted the segment .However the management remains confident on winning the new deals by leveraging its strong digital capabilities and expects to see growth coming in next year with strong funnel size increase than last year.4QFY20 to see some challenges
- Consumer: In consumer vertical, the company grew 12.1%YoY in cc terms led by sustainable deals wins. However the management expects the retail industry to continue to be choppy and volatile but the company will continue to focus on the where the customers are investing and focus on technology transformation.
- E&U and communication continue grow moderately .The company sees recovery in manufacturing and is encouraged by the order book and pipeline.
- Healthcare vertical saw a seasonal uptick in HPS business as 3QFY20 saw open enrollment period While technology business saw softness by both furloughs and slow down in spend in semiconductor verticals. In healthcare business, ACA continue to remain the area of uncertainty going ahead. Technology to remain soft in 4QFY20 , however uptick will start to see from next year.

❑ Commentary on demand: The overall demand environment has neither improved nor deteriorated during the quarter .The management continue to see same level of uncertainty due to the various geopolitical risks at play. No extended time in deal closure has marginally change from 2019 to 2020 calendar year .However company is seeing large deal sizes increasing entering the new calendar year with majorly coming from digital.

❑ Deal Funnel: The company feels that the funnel is better with large deal and as well as average size deals .

❑ Healthy margins: the company operating a stable margin at 18.4%, an expansion of 30 bps aided by depreciation of rupee and some favorable movement of cross currency. The company affects saving in fixed price project has now improved to 17.8% vs 16.5%. The company continues to remain investment to get growth.

#### ❑ Strategy update

- Digital business: In digital the revenue grew 22.8%YoY and now contributes over 40% of revenues. The company is seeing digital deals becoming larger and coming across various vertical for the company. However 3QFY20 saw some softness but the management believe its to be short term phenomena and digital growth to continue
- Cloud studio: The company investment in cloud studio are continue to pay off. The company has accelerated a cloud journey for the customers by migrating more than 39000 work load and 2900 applications.
- Connected intelligence: The strategy on connected intelligence which covers data analytics, AI and engineering is delivering good result for the company .The company will continue to invest in engineering next set of offerings
- On acquisition: the company completed the ITI acquisition in this quarter. Thus acquisition will help Wipro to build momentum in Industry 4.0 and IoT offerings and will enable the company with new set of client to create differentiated value .The contributes from acquisition in current quarter was 0.3%.
- Wipro HOMES: The rapid adoption of Wipro HOMES continues delivering significant service improvement in IT run services, testing as well digital operations business. The company won a contract from large based UK client in financial market data and infrastructure by leveraging the capabilities of Wipro HOMES.

❑ Localization: The Company continues to derive localization and now US workforce contributes over 70% local .Wipro has been investing on campus hiring, deepening employee engagement and making significant investment in training and skill development in all the markets.

❑ Guidance for 4Q: The Company has guided for 0 to 2% QoQ in cc terms building softness in renewals.

**ALLCARGO Management Interview:**

- Warehousing business will be transferred to the Subsidiary.
- The debt of Rs 700 Cr will be moved to Subsidiary.
- Company will sell 90% of the warehouse to Blackstone.
- Blackstone will invest Rs 380 Cr in the warehouse.
- Sale of warehouse will take place within 12 months.
- Company will sell its non-core assets i.e. Crain and other assets which will realise Rs 100 Cr.
- Post transfer of warehouse and sale of non-core assets company will be Net Debt Free.



## BULK DEAL

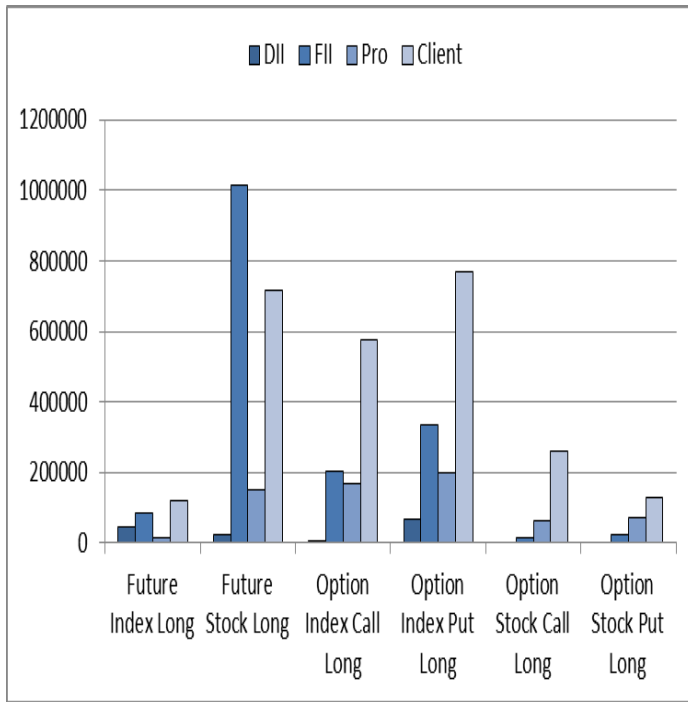
EXCHANGE	Date	SECURITY CODE	CLIENT NAME	DEAL TYPE	QUANTITY	PRICE
BSE	14-01-20	ALEXANDER	PATIL ULHAS BHASKARRAO PATIL ULHAS BHASKARRAO	B	50,000	17.25
BSE	14-01-20	ALEXANDER	KAHAR NIKLESH KANAIYABHAI	S	50,000	17.25
BSE	14-01-20	ANIKINDS	FORBES EMF	B	1,094,875	8.4
BSE	14-01-20	ANIKINDS	LOTUS GLOBAL INVESTMENTS LIMITED	S	1,041,116	8.4
BSE	14-01-20	GIANLIFE	HEM SEC LTD	B	60,000	22
BSE	14-01-20	HKG	RAJESH MANGALCHAND JHAVERI	B	80,000	39.9
BSE	14-01-20	HKG	SHRENI SHARES PRIVATE LIMITED	B	100,000	40.02
BSE	14-01-20	HKG	RAMESH UTTAMCHAND JEWANI	S	24,000	39.9
BSE	14-01-20	HKG	CHITRA NARAIN KHATWANI	S	32,000	40.29
BSE	14-01-20	HKG	NIMESH BHARAT PATEL	S	36,000	40.04
BSE	14-01-20	HKG	SIRIUS ADVISORS PRIVATE LIMITED.	S	144,000	39.99
BSE	14-01-20	IRIS	CAPSTOCKS AND SECURITIES (INDIA) PRIVATE LIMITED	B	108,000	23.99
BSE	14-01-20	IRIS	CAPSTOCKS AND SECURITIES (INDIA) PRIVATE LIMITED	S	8,000	25.33
BSE	14-01-20	KABRADG	DIVYAKANDA	S	24,408	0.95
BSE	14-01-20	KABRADG	RAMACHANDRAN MURALIDHARAN	S	79,800	0.99
BSE	14-01-20	KABRADG	B V CHANDAN YADAV	B	79,000	0.99
BSE	14-01-20	LAKHOTIA	GANNAYAK SALES PRIVATE LIMITED	B	100,000	8.84
BSE	14-01-20	LAKHOTIA	INTENSIVE FINANCE PRIVATE LIMITED	S	150,000	8.84
BSE	14-01-20	NIDHGRN	MILAP DEVI SETHIA	S	3,900	22.25
BSE	14-01-20	NIDHGRN	NIDHI ABHINAV AGGARWAL	B	3,900	22.25
BSE	14-01-20	RUCHINFRA	FORBES EMF	B	19,815,812	2.5
BSE	14-01-20	RUCHINFRA	APMS INVESTMENT FUND LIMITED	S	5,566,809	2.53
BSE	14-01-20	RUCHINFRA	LOTUS GLOBAL INVESTMENTS LIMITED	S	5,749,434	2.53
BSE	14-01-20	RUCHINFRA	CRESTA FUND LIMITED	S	8,594,699	2.45

## Corporate Action

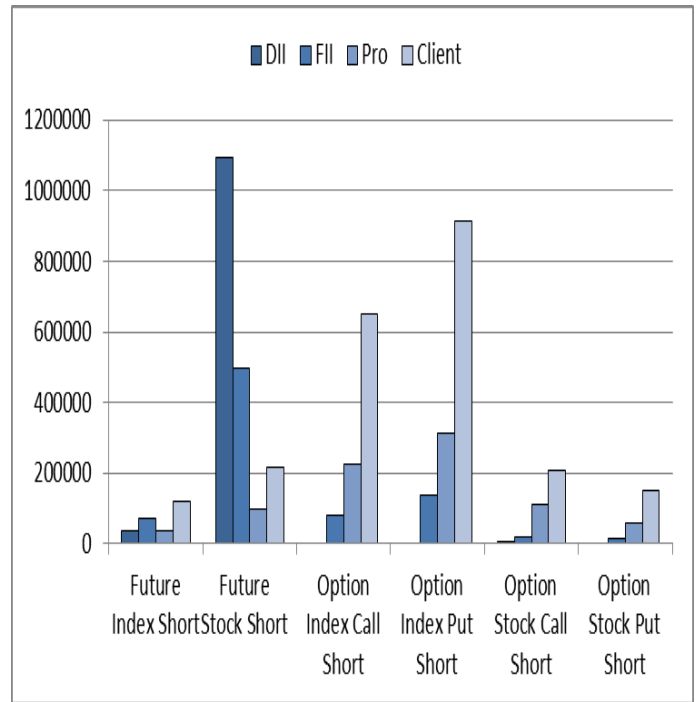
EXCHANGE	SECURITY CODE	SECURITY NAME	EX- DATE	PURPOSE	RECORD DATE
BSE	526873	RAJGASES	16-01-20	Reduction of Capital	17-01-20
BSE	539026	SSPNFIN	16-01-20	Bonus issue 1:1	17-01-20

## PARTICIPANT WISE OPEN INTEREST

### Long Position

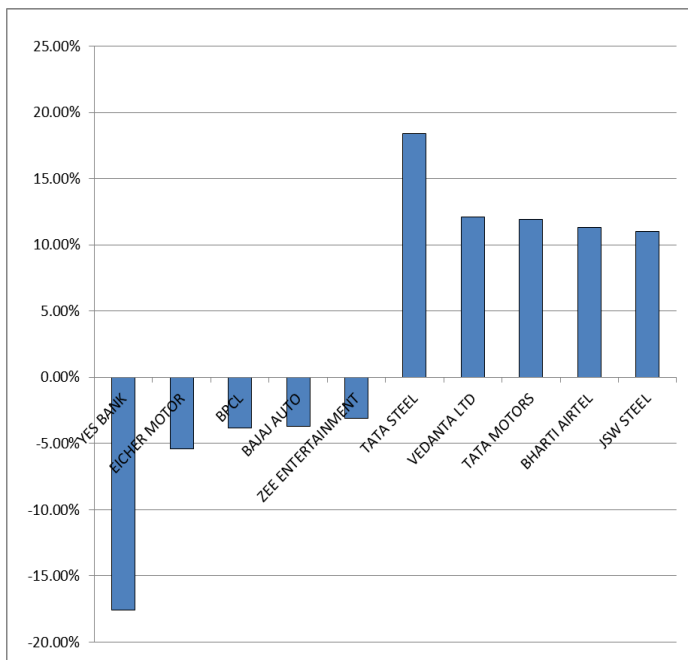


### Short Position

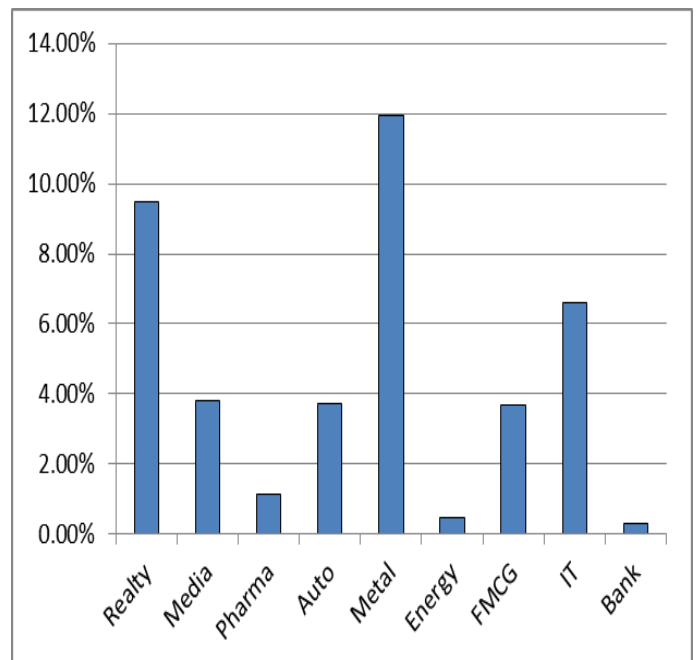


## MARKET MOVERS (1 MONTH CHANGE)

### Nifty Movers



### NSE Sectoral Indices Performance



### Result Calendar Q3FY20

BSE Code	Company Name	Result Date	BSE Code	Company Name	Result Date
532848	DELTACORP	13-Jan-20	500820	ASIANPAINT	22-Jan-20
500408	TATAELXI	13-Jan-20	540611	AUBANK	22-Jan-20
532416	NEXTMEDIA	13-Jan-20	532215	AXISBANK	22-Jan-20
539798	UMIYA	13-Jan-20	500878	CEATLTD	22-Jan-20
532187	INDUSINDBK	14-Jan-20	532622	GDL	22-Jan-20
532819	MINDTREE	14-Jan-20	500510	LT	22-Jan-20
532798	NETWORK18	14-Jan-20	532892	MOTILALOFS	22-Jan-20
532800	TV18BRDCST	14-Jan-20	500330	RAYMOND	22-Jan-20
507685	WIPRO	14-Jan-20	540065	RBLBANK	22-Jan-20
541153	BANDHANBNK	14-Jan-20	540719	SBILIFE	22-Jan-20
500055	TATASTLBSL	14-Jan-20	539268	SYNGENE	22-Jan-20
540005	LTI	15-Jan-20	509966	VSTIND	22-Jan-20
532374	STRTECH	15-Jan-20	500215	ATFL	22-Jan-20
533137	DEN	15-Jan-20	541770	CREDITACC	22-Jan-20
523648	PLASTIBLEN	15-Jan-20	523708	EIMCOELECO	22-Jan-20
523445	RIL	15-Jan-20	533217	HMVL	22-Jan-20
504966	TINPLATE	15-Jan-20	532988	RANEENGINE	22-Jan-20
532175	CYIENT	16-Jan-20	517447	RSSOFTWARE	22-Jan-20
532652	KTKBANK	16-Jan-20	532523	BIOCON	23-Jan-20
500355	RALLIS	16-Jan-20	532483	CANBK	23-Jan-20
532218	SOUTHBANK	16-Jan-20	511243	CHOLAFIN	23-Jan-20
540776	SPAISA	16-Jan-20	533151	DBCORP	23-Jan-20
532974	BIRLAMONEY	16-Jan-20	500171	GHCL	23-Jan-20
533162	HATHWAY	16-Jan-20	540777	HDFCLIFE	23-Jan-20
513434	TATAMETALI	16-Jan-20	523405	JMFINANCIL	23-Jan-20
526612	BLUEDART	17-Jan-20	540173	PNBHOUSING	23-Jan-20
532281	HCLTECH	17-Jan-20	532689	PVR	23-Jan-20
540716	ICICIGI	17-Jan-20	520119	ASAL	23-Jan-20
533519	L&TFH	17-Jan-20	523127	EIHAHOTELS	23-Jan-20
540115	LTTS	17-Jan-20	505255	GMM	23-Jan-20
500325	RELIANCE	17-Jan-20	532662	HTMEDIA	23-Jan-20
532540	TCS	17-Jan-20	532612	INDOCO	23-Jan-20
526849	BANARBEADS	17-Jan-20	505283	KIRLPNU	23-Jan-20
533629	TIJARIA	17-Jan-20	523207	KOKUYOCMLN	23-Jan-20
500110	CHENNPETRO	18-Jan-20	504112	NELCO	23-Jan-20
500180	HDFCBANK	18-Jan-20	531879	PIONDIST	23-Jan-20
532286	JINDALSTEL	18-Jan-20	532987	RBL	23-Jan-20
532339	COMPUSOFT	18-Jan-20	532794	ZEEMEDIA	23-Jan-20
530843	CUPID	18-Jan-20	504067	ZENSARTECH	23-Jan-20
540124	GNA	18-Jan-20	500027	ATUL	24-Jan-20
509567	GOACARBON	18-Jan-20	532134	BANKBARODA	24-Jan-20
505163	ZFSTEERING	18-Jan-20	500840	EIHOTEL	24-Jan-20
511196	CANFINHOME	20-Jan-20	500228	JSWSTEEL	24-Jan-20
500469	FEDERALBNK	20-Jan-20	532221	SONATSOFTW	24-Jan-20
500183	HFCL	20-Jan-20	532538	ULTRACEMCO	24-Jan-20
500247	KOTAKBANK	20-Jan-20	513729	AROGRANITE	24-Jan-20
530393	DBSTOCKBRO	20-Jan-20	532737	EMKAY	24-Jan-20
541179	ISEC	20-Jan-20	500245	KIRLFER	24-Jan-20
532525	MAHABANK	20-Jan-20	500314	ORIENTHOT	24-Jan-20
532482	GRANULES	21-Jan-20	500418	TOKYOPLAST	24-Jan-20
540133	ICICIPRULI	21-Jan-20	532772	DCBBANK	25-Jan-20
541729	HDFCAMC	21-Jan-20	532174	ICICIBANK	25-Jan-20
540900	NEWGEN	21-Jan-20	522295	CONTROLPR	25-Jan-20
532661	RML	21-Jan-20	500124	DRREDDY	27-Jan-20
532663	SASKEN	21-Jan-20	500010	HDFC	27-Jan-20
540595	TEJASNET	21-Jan-20	500252	LAXMIMACH	27-Jan-20
533573	APLLTD	22-Jan-20	532313	MAHLIFE	27-Jan-20

Economic Calendar					
Country	Monday 13th January 2020	Tuesday 14th January 2020	Wednesday 15th January 2020	Thursday 16th January 2020	Friday 17th January 2020
US		Federal Budget Balance, CPI	API Weekly Crude Oil Stock, Crude Oil Inventories, Cushing Crude Oil Inventories.	Core Retail Sales, Initial Jobless Claims	Building Permits, JOLTs Job Openings, U.S. Baker Hughes Oil Rig Count
UK/EUROPE	GDP, Manufacturing Production, Trade Balance, Industrial Production		CPI		
INDIA	CPI	WPI Inflation	Trade Balance		Bank Loan Growth, Deposit Growth, FX Reserves, USD

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Analyst's ownership of the stocks mentioned in the Report	NIL
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Correspondence Office Address: Arch Waterfront, 5<sup>th</sup> Floor, Block GP, Saltlake, Sector 5, Kolkata 700 091; Tel No.: 033-40541700; [www.narnolia.com](http://www.narnolia.com).

Registered Office Address: Marble Arch, Office 201, 2<sup>nd</sup> Floor, 236B, AJC Bose Road, Kolkata 700 020; Tel No.: 033-4050 1500; [www.narnolia.com](http://www.narnolia.com)

Compliance Officer: Manish Kr Agarwal, Email Id: [mkagarwal@narnolia.com](mailto:mkagarwal@narnolia.com), Contact No.:033-40541700.

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