

NIFTY KEY LEVELS

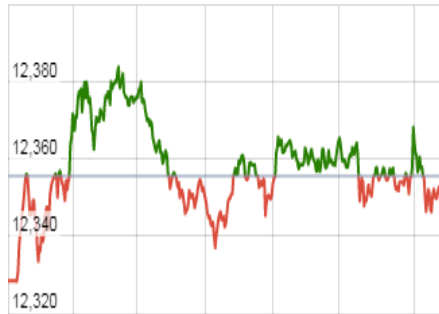
Support 1 : 12240
Support 2 : 12220
Resistance1: 12400
Resistance2: 12450

Events Today

Results

CANFINHOME
FEDERALBNK
HFCL
HINDZINC
JUSTDIAL
KEI
KOTAKBANK
DBSTOCKBRO
ISEC
MAHABANK

Nifty Intraday Chart



Market Outlook

On Friday, Nifty opened negative at 12328.40 and made a high of 12385.45. From there it moved towards the low of 12321.40 and closed negative at 12352.35. Major buying was witnessed in FMCG, MEDIA, AUTO, PHARMA and REALTY, while rest of the indices closed with negative bias. India VIX closed negative by 0.91% at 14.05.

GMMA (Guppy Multiple Moving Averages) is continuously giving buy signal and as long as fast averages are above all slow moving averages, prices will continue to trade higher towards 12500/12600 levels. MACD buy signal is also supportive in continuation of bullish price movement. At the same time 5 week DMA is standing near 12240 levels and a decisive close below it will be an early sign of trend reversal.

Indian Market

Index (Prev. Close)	Value	% Change
SENSEX	41,945.37	0.03%
NIFTY	12,352.35	-0.03%
BANK NIFTY	31,590.65	-0.83%

Global Market

Index (Prev. Close)	Value	% Change
DOW	29,348.10	0.17%
NASDAQ	9,388.94	0.34%
CAC	6,100.72	1.02%
DAX	13,526.13	0.72%
FTSE	7,674.56	0.85%
EW ALL SHARE	20,304.09	0.21%

Morning Asian Market (8:30 am)

SGX NIFTY	12,394.50	0.10%
NIKKIE	24,091.50	0.21%
HANG SENG	29,048.00	-0.03%

Commodity Market

Commodity(Prev. Close)	Value	% Change
GOLD	39,946.00	0.66%
SILVER	46,756.00	0.72%
CRUDEOIL	65.58	1.13%
NATURALGAS	142.80	-6.24%

Currency Market

Currency (Prev. Close)	Value	% Change
RS./DOLLAR	71.08	0.21%
RS./EURO	78.95	-0.24%
RS./POUND	92.65	0.04%

Bond Yield

Bond yield (Prev. Close)	Value	% Change
G-sec 10YR : IND	6.63	0.35%

% Change in 1 day

Institutional Turnover

FII

Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
17-Jan-20	6610	6345	264
Jan-20	55833	55084	749
2020	49224	48738	485

DII

Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
17-Jan-20	3615	4116	(500)
Jan-20	50262	51744	(1482)
2020	46647	47628	(982)

Please refer to page pg 06 for Bulk deals, Dividends, Bonus, Spilts, Buyback.

Quote of the Day : "An investment in knowledge pays the best interest"

HDFCBANK**BUY****20-Jan-20**

Despite the base, HDFC Bank continues to grow around 20% way ahead of industry growth of around 7-8%. It continues to market share, however the growth was primarily driven by wholesale segment during last few quarters while retail growth has been muted due to pressure in auto and rural industry. Bank is looking to further increase its branches and network expansion through BCs and CSC initiatives which would to keep growth track intact. The asset quality during the quarter was moderately affected primarily on account of one off corporate account but things are expected to get back to normal. NIM is likely to remain stable with upward bias in the medium term. Succession planning progress will be closely watched going ahead. We maintain our positive view on HDFCBANK with the previous target price of Rs 1486 at 4.1x BV FY21e. BUY.

HCLTECH**ACCUMULATE****20-Jan-20**

HCLTECH has reported a moderate growth in both its revenue and margins in 3QFY20. Organic revenue grew just under 10%YoY mainly impacted by higher furloughs and strategic dropping some accounts while margin stayed at 20%range largely driven by higher margin business(HCL software segment).HCL software supported the product and platforms which grew16.8% sequentially offsetting some drag from Organic business . Going ahead, we believe the HCLTECH will clock industry leading growth of ~15.8%YoY in FY20 driven by strong organic growth with continued deals ramp up. Also inorganic growth is expected to inch up supported by more client addition(4600 added during the quarter). On margin, despite higher amortization and R&D spend, we expect HCLTECH to achieve midpoint of the guidance in FY20 on account continued expansion in HCL software business (higher margin business). Post result, we have fine tuned our revenue estimates by -0.8%/-1.3% for FY20/21E and PAT estimates by 2%/-0.6% seeing a bit lower booking .Thus we largely maintain our target price of Rs 668 and recommend Accumulate.

LTTS**ACCUMULATE****20-Jan-20**

LTTS has always been one of the strongest players in ER&D with its diversified vertical mix and niche position in Industrial products and plant engineering segment. However FY20 had been a challenging year for the company with USD50mn client stepping out(impacting ~4% of revenue) in telecom vertical. Further delay in decision making and challenges in sub verticals of semiconductor dragged the overall growth .Going forward, 4Q to see sequential growth with ramping up of deals and FY20 to clock 10% revenue growth which is way below than previous year. However we expect ramp of new deal in Plant Engineering, strong growth in transportation and recovery in Telecom &Hi-tech will improve the growth in FY21.Also Medical business which almost grew 50.6%YoY in 3Q will remain major driver for the company in coming quarters. Post result, we have improved the PAT estimates marginally by 2%/2.5% for FY20/21, Resulting in revision in our target price from Rs1753 to Rs1799 but recent rally in stock price has downside our rating from BUY to Accumulate .Thus we value the stock at Rs 1799 and recommend Accumulate .

TCS**NEUTRAL****20-Jan-20**

TCS from the beginning of the year has been struggling with macros and client specifics issue which has been dented the FY20 growth outlook and 3Q was no different .The sectoral trends of the first half continue to play out in 3Q, resulting in overall FY20 revenue growth to come below FY19 growth. Going forward, we expect 4Q to see some sequential growth however weakness in some pockets of BFSI will continue to remain overhang for the company in next few quarters. We have built FY21 estimates better for the company both on revenue and margin front mainly due to momentum in deal win(TCV wins was USD18 billion for 9MFY20), Recovery in BFSI and continue improvement in employees pyramid .Also deploying 30000 employees in just a short time will help the management to aggressively captured the demand. However, despite considering optimistic outlook for medium term, we have largely kept our estimates unchanged as near term challenges in BFSI &retail and also Trade war related environment cannot be overlooked .Thus we maintain Neutral stance on the stock with the target price of Rs2231.

CYIENT**NEUTRAL****17-Jan-20**

9MFY20 performance had been weak for cyient due to multiple factors. Challenges in top accounts, Issues in core vertical (Aerospace and Communication) and drag from lower margin DLM business impacted the overall growth. Also margin saw a steep decline of ~160 bps in 9M owing to continued investment. Going forward, we expect 4Q to see some sequential growth owing to recovery in communication while A&D and semiconductor challenges will continue to persist .We expect better growth to come in FY21 as investment done on some segment will start to kick in and as most of the challenges are bottoming out .However A&D will continue to overhang for some more quarters. Margin will see uptick in FY21 (150bps) owing to absence of some headwinds like volume and completion of some investments (cost optimization exercise). We see some positive trend in margins in FY21, however post result due to steep decline in revenue , we have reduced our revenue growth by 2.1%/2.8% and while PAT remained same for FY20 due to continued investment in 4Q.Thus we will continue maintain our Neutral stance in the stock and will watch 4Q result for revised target if needed. Thus we largely maintain our target price of Rs 465 and recommend Neutral

- ❑ **Passenger vehicle exports rise 6% in April-Dec** Passenger vehicle (PV) exports from India increased by 5.89 percent in the first nine months of the current fiscal, with Hyundai Motor leading the segment with dispatches of around 1.45 lakh units, as per the latest data by SIAM. PV exports stood at 5,40,384 units in the April-December period of the current fiscal as compared with 5,10,305 units in the same period of 2018-19. Car shipments saw 4.44 percent growth at 4,04,552 units, while utility vehicle exports saw a rise of 11.14 percent at 1,33,511 units during the April-December period, the Society of Indian Automobile Manufacturers' data showed.
- ❑ **Forex reserves rise by \$58 mn to record high of \$461.21 bn** The country foreign exchange reserves rose by \$58 million to reach a life-time high of \$461.21 billion in the week to January 10, according to the RBI data. In the previous week, the reserves had increased by \$3.689 billion to \$461.15 billion.
- ❑ **ICICI Lombard General Insurance (Q3, YoY)** Gross written premium flat to Rs 3,769.46 crore. Net earned premium from the motor up 23 percent to Rs 1,583 crore Net earned premium from health up 17 percent to Rs 599 crore Net profit up 23 percent to Rs 294 crore Combined ratio at 98.7 percent versus 95.9 percent
- ❑ **Jindal Steel and Power (Q3, YoY)** Revenue down 2.8 percent to Rs 9,299.78 crore Net loss at Rs 218.57 crore versus loss of Rs 87.24 crore Ebitda down 12.4 percent to Rs 1819.52 crore Margin at 19.6 percent versus 21.7 percent
- ❑ **Chennai Petroleum Corporation (Q3, YoY)** Revenue down 7.14 percent at Rs 9,170.72 crore Net profit at Rs 11.29 crore versus loss of Rs 362.99 crore Ebitda at Rs 227.21 crore versus Ebitda loss of Rs 335.49 crore
- ❑ **Goa Carbon (Q3, YoY)** Revenue up 13.47 percent to Rs 106.96 crore Net loss at Rs 4.12 crore versus loss of Rs 4.9 crore Ebitda loss at Rs 0.99 crore versus Ebitda loss of Rs 6.32 crore
- ❑ **L&T Finance Holdings (Q3, YoY)** Net Interest Income up 20 percent to Rs 1,467.9 crore Net profit up 1.9 percent to Rs 591 crore Lending book growth up 5 percent to 99,453 crore Provision coverage at 57 percent versus 62 percent

Red: Negative Impact **Green:** Positive Impact **Black :** Neutral.

TATAMETALI 3QFY20 Concall Highlights

- Volumes in 3QFY20 of Pig iron and DI Pipe are 86000 Tonnes and 54000 Tonnes respectively.
- Volumes for 4QFY20 in DI pipe business expected to be muted based on pressure from demand side due to issues relating to fund flow from government.
- Product mix is expected to be adverse in 4QFY20 which will further reduce volumes.
- Order book still remains strong on the Di pipes business, the fund flow is the major issue from government side where EPC contractors are facing the problem in receiving the money on time. Change of government in Maharashtra and Jharkhand from where orders were lined up.
- Contribution from Maharashtra and Jharkhand in the overall mix of DI pipe sales volumes is around 15-18%.
- Spreads of pig iron to coke in 3QFY20 improved by Rs. 1000-1200 as compared to 2QFY20 and in the month of January it's further expanded by Rs. 700-800.
- EBITDA margins improved during the quarter due to improved realizations pig iron business, operational efficiencies through increased coal injections, cost control measures (PCI and oxygen plant commenced in 1HFY20), stable blast furnace operations etc.
- Improvement in fuel rates by 6% QoQ in 3QFY20. PCI and Oxygen plant came in 1HFY20 helps in cost reduction. Further improvement in 4QFY20 is expected based on PCI plant front as in 3QFY20 its 70% utilized.
- Expansion project: DI pipe 1ST phase will come in 3QFY21 with the incremental volumes of 120000 Tonnes and the benefits could be seen from FY22 and 2ND phase will come in 2HFY22 with volumes of 80000 Tonnes and the benefit of the same will come in FY23.
- Power plant which will help in cost reduction will commence in 4QFY21.

Concall Highlights

TCS 3QFY20 CONCALL HIGHLIGHTS

- ❑ Revenue performance: 3Q is normally a seasonal quarter for TCS. The company saw the sectoral trend in 3Q with revenue growth of 6.8%YoY in cc terms.

Segmental performance:

- In BFSI, the trend of 1HFY20 continued in 3Q, Demand trends were mixed. The company witnessed tightening of spend among the large banks in North America and UK. Furloughs in some accounts further impacted 3Q however some positive growth came from Europe and Insurance sub vertical grew well. Thus resulting overall growth of 5.3%YoY.
- Retail: Traditionally a subdued quarter for Retail in terms technology investment. Growth in 3Q was 5.1%YoY in cc terms.
- Life science and Healthcare: This segment saw a strong quarter with growth accelerating to 7.1%YoY. Domain knowledge, intellectual property and power to bring digital technology across the chain has resulted in winning many transformational deal for TCS.
- Communication and media: Continues to do well for the company, grew 9.5%YoY during the quarter. Demand driver were mainly been Digital investment in analytics and customer experience.
- ❑ Geography performance: Europe continued to outperform for the company While UK on hand decelerated sharply in the quarter due to Brexit anxieties. BFSI and retail headwinds also caused deceleration of US
- ❑ Product and platform :Ignio has 10 new wins and 7 go live during the quarter. Ignio channel partner is also progressing well with 2 new partners on board this quarter bringing the total number to 6. TCS banc has 6 new wins and 8 go lives in 3Q. Out of 6 wins, 2 wins were in asset services platform and rest 4 wins were in areas of core banking, securities trading and securities processing.
- ❑ Client metrics: In 3Q, the company saw a strong client addition across the buckets. The company 2 more client in USD 100million + band bring the total to 47 ; 3 more client were added in USD50million + band bring it to 102; 21/25/ 38 clients were added in 20million band /10million/5million and 1million band taking the total to 232/395/1053.
- ❑ Margin performance: The Company focused on execution in 3Q. With Improved utilization and some support from currency, the company managed to expand the operating margin by 100 bps sequentially to 25% in 3Q. Going ahead Currency can be a headwind while expanding the base of the pyramid to sort of moderate intake at the mid level and hire fresher's ongoing basis will benefit the margins. Also higher growth will also play as significant benefit to the margins.
- ❑ Headcount: After the highest ever addition done by the company in 2Q, Hiring moderated in 3Q. The total headcount now stands at 446675. The company has on boarded 30000 employees in 1HFY20 from national organized test, out of which 93% of trainees have been deployed on projects in 3Q. The company will continue to expand the base with more fresher in medium term to reengineer the cost structure and expect to return to favored margins. The Company will continue to spend in up skilling middle level.
- ❑ Order book : The company's order book for the quarter was at USD6 billion, of this North America accounted for USD3.3billion; BFSI from USD1.3billion and Retail order book was at USD860million. Deal pipeline remains strong taking the TCV wins to USD18 billion for 9MFY20 (up 22%YoY).
- ❑ Optimistic in Demand environment: The Company sees deceleration in BFSI and retail as short term phenomena and continues to see strong secular demand for services in the medium and long term. The Company is not seeing shrieking of the budget in BFSI space.
- In BFSI, the company is closely monitoring to the BFSI service vertical where they saw some tightening of budget from the business of the year.
- Despite that the company saw strong deal closures distributed across verticals and geography. The new deals ramps up were on time and delivering expected revenue. This quarter the company closed USD1.8 billion TCV bring total BFSI TCV to USD6 billion. 20 new logos added in BFSI.
- In sub vertical, insurance remain strong, after soft beginning in BFS in continental Europe 3Q covered quite strongly, BFS also continues to grow well in Australia so the revenues from smaller bank in North America. Headwinds continue in about few of the large banks across North America and UK. However with continued focus the company is winning market share.
- In short term the resultant deflation is pulling down TCS growth in BFSI. However in 7 quarter, TCS BFSI grew materially, expanded 200 percentage point relative to market share of top 6 provider which gives confident of well position of TCS to continue to participate in the demand turnaround in medium to long term.
- In retail vertical, the company is growing substantially in UK and Europe, in Sub vertical, CPG, consumer products and travel transportation & hospitality etc are grow extremely well for TCS. Headwinds are coming from large retailers In US (some going through financial stress). The Company is confident of headwinds bottoming out soon. Momentum will sustainable for growth in UK and Europe.
- Thus management expects both the vertical pick up in medium term.

HCLTECH 3QFY20 CONCALL HIGHLIGHTS

- ❑ 3QFY20 performance: The company annualized run rate has crossed USD10 billion dollars during the quarter .Revenue grew 16.4%YoY in 3Q with strong operating margin above 20%EBIT again. Organic growth was just under 10% YoY and 0.3%sequential.
- ❑ Margin performance: EBIT for the quarter is 20.2% which is 28bps improvement. The company witnessed a headwind of 6bps .The margin expansion was largely attributable by higher growth from HCL software segment (22bps) and rest came from IT and other businesses , while E&RD reduced a bit during the quarter.60 bps wage hike was completely offset by 60 bps benefit from operational efficiency.
- ❑ Deal renewal: The Company is seeing strong renewal deals during the quarter.

Segmental update

- The company delivered outstanding performance in its HCL software business which helped the product and platforms segment to grow by 16.8% sequentially .This business scaled up aggressively and added close to 4600 customer across all part of the global including some geographies were HCL didn't had presence.15000 transaction took placed in 3Q.The company did 1800 partners and reseller in 3Q.The company is close to run rate with was expect after acquisition.
- 3Q saw higher time taken by client and higher furloughs impact in E&RD business .Despite that engineering business grew 12.8% and 0.7%sequentially in cc terms.
- IT and services business grew 10.4%YoY and was almost constant sequentially in cc terms. IT and business has furlough impact and also wiping of non strategic engagement (dropping some accounts) which were hanging on margins.
- Mode wise performance: The company's mode 2 & mode 3 revenues now contributes 34% of the revenues Mode 2 grew 23.5%YoY While Mode 3 grow55%+ YoY. Furloughs impact was more in Mode 1 and Mode 2 businesses. However sharp increase in Mode 2 margin is not taken as sustainable, couple of quarter more to see the margin predictability. The management is confident of momentum to continue in core service going ahead.
- ❑ Verticals and Geographies: 5 out of 7 verticals grew double digit growth in 3Q (some of them are in 30% range).Life science and healthcare delivered a high single digit growth while manufacturing, E&U, Public services has delivered a stellar growth in 3Q.In geographies, all the geographies grew double digit growth YoY (US, Europe and Row) basis While Row led the growth with 27.3%YoY growth.
- ❑ Acquisition update: The Company closed the Sankalp acquisition to enhance leadership in the Semiconductors and Industrial IoT spaces.
- ❑ Deal wins : The company continued to see good traction in the market .However in 3Q experienced a dip in bookings which primarily is the timing issue and client have taken little longer to decide .Booking is little lower than last quarter. But qualified pipeline is all term high, and management is confident of a higher conversion of pipeline to booking in 4Q.
- ❑ Outlook: Last year saw a billion dollar booking however was not there in current fiscal. But the booking was good ,Management is seeing the pipeline currently at its peak and company remain positive about the conversions that will happen in coming quarters .4Q will see good booking which will help the FY21 .
- ❑ Lower end guidance revised: At the beginning of the year, the company guided 14%to 16% and further increasing to 15 % to 17%.The company now revised its lower end of the guidance with 16.5% to 17%, out of which inorganic growth will come at 6% and rest organic guidance 10.5% to 11%.On Ebit side the company revised it to 19 to 19.5% for FY20.

LTTS 3QFY20 CONCALL HIGHLIGHTS

- ❑ 3QFY20 performance: The Company posted a consistent growth in 3Q. Growth was in excess of 20%YoY in three of the verticals. Digital business which is growth driver for E&RD contributed 41% of revenue, and grew 29%YoY. Operational execution continued helping margins to almost remain flat for the quarter.
- ❑ Continued deal win traction: The Company continued its deal wins traction in 3Q.
- ❑ Closed 9 new deals across sector which includes two deal each with TCV of USD30 million+.
- ❑ The company closed 3 deal in auto with are net new deal, 1 large deal in medical , 2 deal were closed in plant engineering and 1 deal in Industrial product. The company was target of closing 3 deals in industrial product in 3Q; however 2 deals are now pushed to 4Q which management expects to close. In telecom out of 5 deals, the company managed to close 1 deal in Media and rest has moved to current quarter due to decisions getting delayed. Expects to close rest telecom deal in 4Q.

Vertical performance:

- ❑ Transportation: The Company had good quarter and pipeline remains strong. The company continues to see multiple large deals in electric cars; Autonomous driving and mobility solutions supported the growth trajectory.
- ❑ Telecom &Hi-tech: In this segment, performance was softer than the company's expectation .The management sees worst is behind and growth is expected to come from 4Q.The company is seeing deal win in Chip design, new age media and Hi tech. The company expects the pace of growth to gradually increase as they win them.
- ❑ Plant Engineering: The Company has strong advantage in this segment. Solid growth performance is on track. Company is continuously expanding scope of deal and winning large engineering deals. The company has closed 2 deals in 3Q which is expect to kick start from 4Q and run for 3 years.
- ❑ Industrial product: In industrial product industry, there was bit of the slowdown in spending of some of the large accounts due to budget constraint. Small account is ramping up as per expectation. The company is seeing opportunities in areas like IoT, smart building consultancy and so on.
- ❑ Medical business: The segment continued to remain strong for the company seeing growth in regulatory compliance and digitalization of devices. The management expects to see growth in coming quarters.
- ❑ Semiconductor vertical: Though the company faced some challenges to due client shutting down the business unit which impacted this segment in last two quarters, However continues to see opportunity in this segment in ISV space as well as in media space. There was some delay in decision making but the management does not see this weakness going forward.
- ❑ Operational metrics: For 3Q, the onsite /offshore revenue mix was 44%/46%. Fixed project type contracts were almost 42.7% while T&M stood at 57.3% for the quarter. Utilization for the quarter has improved by 1.4%QoQ to 79.2% vs.77.8% last quarter.
- ❑ Outlook: The company sees being on track to meet the revenue guidance of 10% growth in USD terms for FY20. The Company is optimistic on growth as market opportunities in deal size are significant and position has got stronger.

HDFCBANK Q3FY20 Concall Highlights

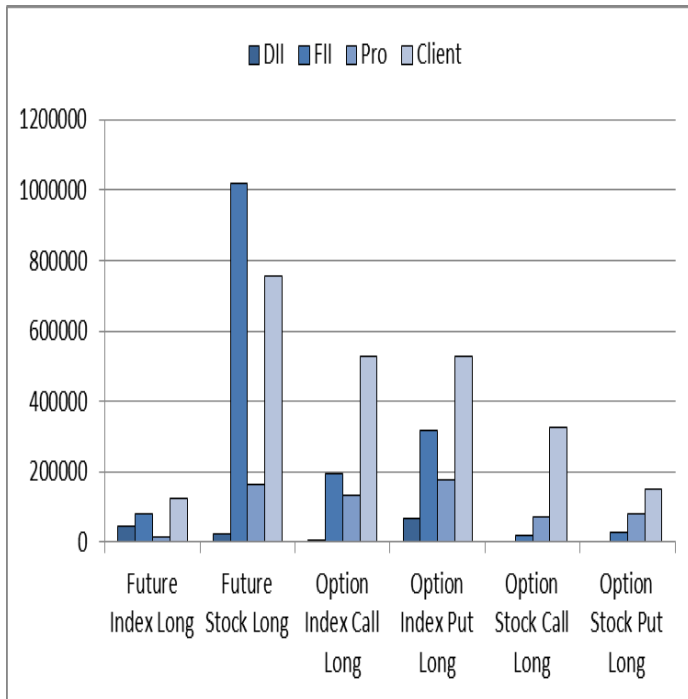
- ❑ The core slippages during the quarter stood at Rs 3839 Cr v Rs 3714 last quarter and Rs 3290 in Q3FY19. The one off + agri slippages constitutes around Rs 1500 Cr of which agri is around 60-65%.
- ❑ The provisions during the quarter include one off worth Rs 700 Cr for an certain corporate accounts as well as accelerated provisions for some accounts.
- ❑ The gross stage 3 for HDB financial has gone up due to Commercial vehicle segment.
- ❑ The reduction in the RWA was on account of certain initiatives also the impact of mix of assets. The bank said assessment of better market risk has also helped the bank also the ratings were improved during the quarter and favorable lending mix to low rated public sectors like power and transport.
- ❑ Management said it as per its strategy it is looking to maintain healthy LCR ratio thus increasing it to 140% from 133% in Q3FY20 which will help to cater loan growth but will impact NIM by 10 to 20 bps.
- ❑ On the CEO search management said that they are in board meeting there has been agreement for search firm which would help the bank in the search. The management expects it would finalize various candidates around July for RBI approval. The search firm would look at both internal and external candidates.
- ❑ Management said that its strategy to open branches is on track and have targeted around 600 for the year and quite a few branches will open during the quarter.
- ❑ Management said that the unsecured exposures are holding out rather well. The unsecured exposure mainly included personal loans which are entire towards salaried segment. Management has seen improvement in delinquencies in the credit card segment.
- ❑ Most retail book has shown favorable trend in terms of risk and expects the same trend to continue going ahead. Vintage residual book is adequacy provided and management don't see any concern. The Only going concern is on commercial vehicle and to some extent in commercial equipment.
- ❑ On SMA 2 portfolio management said it has been stable for some time and have not seen much growth in it.
- ❑ The fee income growth was on because of the spends on the credit cards and debit card which has led to the growth, another reason is third party distribution where the yields has been better for new products.
- ❑ The payment product would contribute around 30-35% to fee income and core retail asset and liability product 35%, third party between 15-20% and wholesale is balance.

BULK DEAL

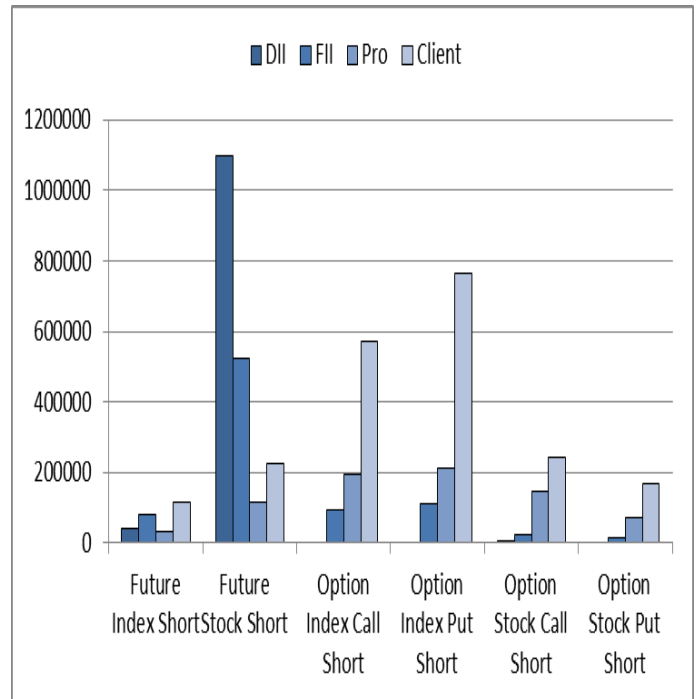
EXCHANGE	Date	SECURITY CODE	CLIENT NAME	DEAL TYPE	QUANTITY	PRICE
BSE	17-01-20	ASIANOI	BALRAM CHAINRAI	S	200,000	100.22
BSE	17-01-20	ASIANOI	VIJAYKUMAR KRIPALDAS ASSUDANI	B	192,669	100.3
BSE	17-01-20	CLLIMITED	AMIT KUMAR KAR	B	30,000	3.25
BSE	17-01-20	CLLIMITED	AMIT KUMAR KAR	S	18,980	3.25
BSE	17-01-20	CLLIMITED	SNEHASIS GHOSH	B	20,000	3.23
BSE	17-01-20	CLLIMITED	SNEHASIS GHOSH	S	30,400	3.25
BSE	17-01-20	INDIAHOME	INNOVATE SECURITIES PVT L	B	118,133	49.75
BSE	17-01-20	INDIAHOME	MANHARLAL CHIMANLA PARIKH HUF	S	118,238	49.75
BSE	17-01-20	NOVAPUB	SEKH GOLAMAHEMAD RAZA	S	57,400	18.13
BSE	17-01-20	REGENCY	HARPREET KAUR	S	28,900	17.3
BSE	17-01-20	REGENCY	NIKHIL KAKKAR	B	29,950	17.18
BSE	17-01-20	REGENCY	NIKHIL KAKKAR	S	30,001	17.06
BSE	17-01-20	REGENCY	NIDHI PRATIK KOTHARI	B	28,900	17.3
BSE	17-01-20	SSPNFIN	DEVJEET CHAKRABORTY	S	12,000	53.5
BSE	17-01-20	SUMEDHA	PARTH INFIN BROKERS PVT. LTD.	B	52,966	20.77
BSE	17-01-20	SUMEDHA	PARTH INFIN BROKERS PVT. LTD.	S	14,527	20.12
BSE	17-01-20	VMV	ASHOK KUMAR SINGH	B	30,000	24.83

PARTICIPANT WISE OPEN INTEREST

Long Position

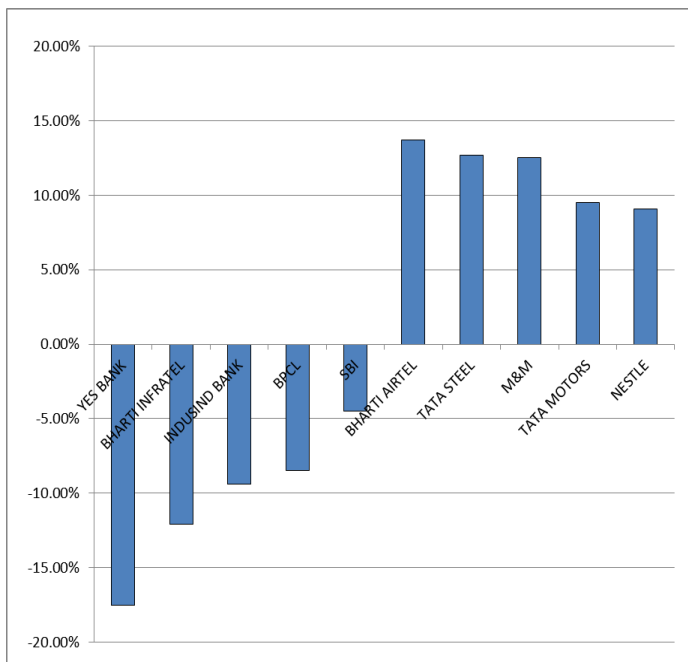


Short Position

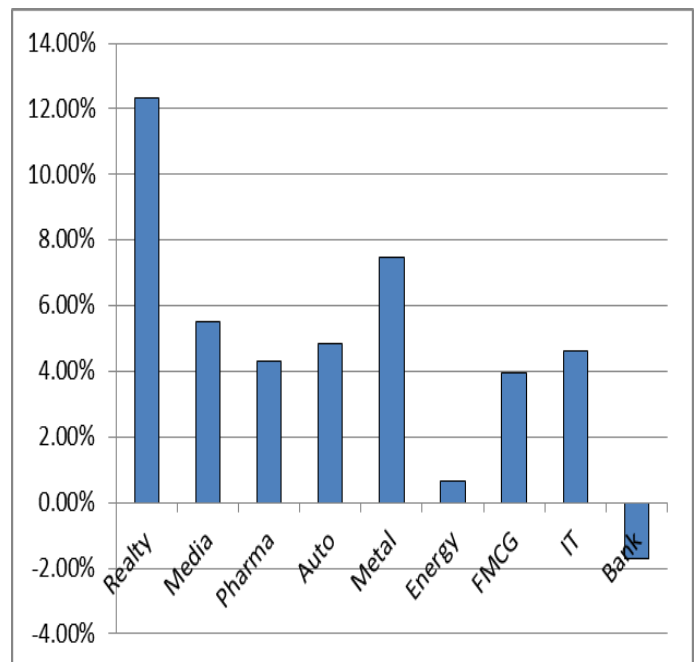


MARKET MOVERS (1 MONTH CHANGE)

Nifty Movers



NSE Sectoral Indices Performance



Result Calendar Q3FY20

BSE Code	Company Name	Result Date	BSE Code	Company Name	Result Date
511196	CANFINHOME	20-Jan-20	500315	ORIENTBANK	23-Jan-20
500469	FEDERALBNK	20-Jan-20	540173	PNBHOUSING	23-Jan-20
500183	HFCL	20-Jan-20	532689	PVR	23-Jan-20
500188	HINDZINC	20-Jan-20	532497	RADICO	23-Jan-20
535648	JUSTDIAL	20-Jan-20	540767	RNAM	23-Jan-20
517569	KEI	20-Jan-20	532259	APARINDS	23-Jan-20
500247	KOTAKBANK	20-Jan-20	520119	ASAL	23-Jan-20
530393	DBSTOCKBRO	20-Jan-20	540701	DCAL	23-Jan-20
541179	ISEC	20-Jan-20	523127	EIHAHOTELS	23-Jan-20
532525	MAHABANK	20-Jan-20	505255	GMM	23-Jan-20
532482	GRANULES	21-Jan-20	532662	HTMEDIA	23-Jan-20
531531	HATSUN	21-Jan-20	532612	INDOCO	23-Jan-20
517354	HAVELLS	21-Jan-20	533676	INDOTHAI	23-Jan-20
540133	ICICIPRULI	21-Jan-20	505283	KIRLPNU	23-Jan-20
505537	ZEEL	21-Jan-20	523207	KOKUYOCMLN	23-Jan-20
538713	ATISHAY	21-Jan-20	504112	NELCO	23-Jan-20
541729	HDFCAMC	21-Jan-20	538772	NIYOGIN	23-Jan-20
520066	JAYBARMARU	21-Jan-20	531879	PIONDIST	23-Jan-20
526668	KAMATHOTEL	21-Jan-20	532987	RBL	23-Jan-20
539045	MNKALCOLTD	21-Jan-20	505533	WESTLIFE	23-Jan-20
540900	NEWGEN	21-Jan-20	532794	ZEEMEDIA	23-Jan-20
532661	RML	21-Jan-20	504067	ZENSARTECH	23-Jan-20
532663	SASKEN	21-Jan-20	500027	ATUL	24-Jan-20
538635	SNOWMAN	21-Jan-20	532134	BANKBARODA	24-Jan-20
540595	TEJASNET	21-Jan-20	500840	EIHOTEL	24-Jan-20
533573	APLLTD	22-Jan-20	500228	JSWSTEEL	24-Jan-20
500820	ASIANPAINT	22-Jan-20	533274	PRESTIGE	24-Jan-20
540611	AUBANK	22-Jan-20	532221	SONATSOFTW	24-Jan-20
532215	AXISBANK	22-Jan-20	509930	SUPREMEIND	24-Jan-20
500878	CEATLTD	22-Jan-20	532538	ULTRACEMCO	24-Jan-20
532622	GDL	22-Jan-20	532633	ALLSEC	24-Jan-20
532889	KPRMILL	22-Jan-20	500343	AMJLAND	24-Jan-20
500510	LT	22-Jan-20	513729	AROGRANITE	24-Jan-20
532892	MOTILALOFS	22-Jan-20	532737	EMKAY	24-Jan-20
500330	RAYMOND	22-Jan-20	500245	KIRLFER	24-Jan-20
540065	RBLBANK	22-Jan-20	532637	MANGALAM	24-Jan-20
540719	SBILIFE	22-Jan-20	517536	ONWARDTEC	24-Jan-20
538666	SHARDACROP	22-Jan-20	500314	ORIENTHOT	24-Jan-20
539268	SYNGENE	22-Jan-20	500418	TOKYOPLAST	24-Jan-20
500483	TATACOMM	22-Jan-20	505412	WENDT	24-Jan-20
509966	VSTIND	22-Jan-20	532772	DCBBANK	25-Jan-20
500215	ATFL	22-Jan-20	532174	ICICIBANK	25-Jan-20
532395	AXISCADES	22-Jan-20	530803	BHAGIL	25-Jan-20
541770	CREDITACC	22-Jan-20	522295	CONTROLPR	25-Jan-20
523708	EIMCOELECO	22-Jan-20	511766	MUTHTFN	25-Jan-20
530343	GENUSPOWER	22-Jan-20	519494	NKIND	25-Jan-20
533217	HMVL	22-Jan-20	503811	SIYSIL	25-Jan-20
532988	RANEENGINE	22-Jan-20	519600	CCL	27-Jan-20
517447	RSSOFTWARE	22-Jan-20	523367	DCMSHRIRAM	27-Jan-20
500405	SUPPETRO	22-Jan-20	500124	DRREDDY	27-Jan-20
532523	BIOCON	23-Jan-20	500010	HDFC	27-Jan-20
532483	CANBK	23-Jan-20	532636	IIFL	27-Jan-20
511243	CHOLAFIN	23-Jan-20	500252	LAXMIMACH	27-Jan-20
533151	DBCORP	23-Jan-20	532313	MAHLIFE	27-Jan-20
500171	GHCL	23-Jan-20	532504	NAVINFUOR	27-Jan-20
540777	HDFCLIFE	23-Jan-20	533344	PFS	27-Jan-20
523405	JMFINANCIL	23-Jan-20	500420	TORNTPHARM	27-Jan-20

Result Calendar Q3FY20

BSE Code	Company Name	Result Date	BSE Code	Company Name	Result Date
517506	TTKPRESTIG	27-Jan-20	506480	GOCLCORP	29-Jan-20
532300	WOCKPHARMA	27-Jan-20	500235	KSL	29-Jan-20
500179	HCL-INSYS	27-Jan-20	532440	MPSLTD	29-Jan-20
526263	MOLDTEK	27-Jan-20	531209	NUCLEUS	29-Jan-20
533080	MOLDTKPAC	27-Jan-20	532369	RAMCOIND	29-Jan-20
502420	ORIENTPPR	27-Jan-20	540673	SIS	29-Jan-20
540366	RADIOCITY	27-Jan-20	532390	TAJGVK	29-Jan-20
522034	SHANTIGEAR	27-Jan-20	532349	TCI	29-Jan-20
513010	TATASTLLP	27-Jan-20	533393	TCIDEVELOP	29-Jan-20
540212	TCIEXP	27-Jan-20	514142	TTL	29-Jan-20
532432	UNITDSPR	27-Jan-20	532977	BAJAJ-AUTO	30-Jan-20
532885	CENTRALBK	28-Jan-20	500490	BAJAJHLDNG	30-Jan-20
500040	CENTURYTEX	28-Jan-20	500049	BEL	30-Jan-20
500480	CUMMINSIND	28-Jan-20	513375	CARBORUNIV	30-Jan-20
532720	M&MFIN	28-Jan-20	500830	COLPAL	30-Jan-20
531213	MANAPPURAM	28-Jan-20	500096	DABUR	30-Jan-20
532500	MARUTI	28-Jan-20	534816	INFRATEL	30-Jan-20
533023	WABCOINDIA	28-Jan-20	530965	IOC	30-Jan-20
531147	ALICON	28-Jan-20	531642	MARICO	30-Jan-20
522064	HONDAPOWER	28-Jan-20	534091	MCX	30-Jan-20
505726	IFBIND	28-Jan-20	500730	NOCIL	30-Jan-20
502330	IPAPPM	28-Jan-20	533179	PERSISTENT	30-Jan-20
532732	KKCL	28-Jan-20	517506	TTKPRESTIG	30-Jan-20
500266	MAHSCOOTER	28-Jan-20	530999	BALAMINES	30-Jan-20
532370	RAMCOSYS	28-Jan-20	503960	BBL	30-Jan-20
502090	SAGCEM	28-Jan-20	500097	DALMIASUG	30-Jan-20
512529	SEQUENT	28-Jan-20	524226	GAEL	30-Jan-20
517168	SUBROS	28-Jan-20	519552	HERITGFOOD	30-Jan-20
500407	SWARAJENG	28-Jan-20	500234	KAKATCEM	30-Jan-20
532301	TATACOFFEE	28-Jan-20	500243	KIRLOSIND	30-Jan-20
539658	TEAMLEASE	28-Jan-20	537291	NATHBIOGEN	30-Jan-20
540762	TIINDIA	28-Jan-20	506579	ORIENTCQ	30-Jan-20
500412	TIRUMALCHM	28-Jan-20	532934	PPAP	30-Jan-20
507747	TTKHEALTH	28-Jan-20	532683	AIAENG	31-Jan-20
524129	VINYLINDIA	28-Jan-20	532400	BSOFT	31-Jan-20
532613	VIPCLOTHNG	28-Jan-20	500870	CASTROLIND	31-Jan-20
538268	WONDERLA	28-Jan-20	506395	COROMANDEL	31-Jan-20
532978	BAJAJFINSV	29-Jan-20	500696	HINDUNILVR	31-Jan-20
500034	BAJFINANCE	29-Jan-20	500875	ITC	31-Jan-20
504973	CHOLAHLDNG	29-Jan-20	500165	KANSAINER	31-Jan-20
539876	CROMPTON	29-Jan-20	533293	KIRLOSENG	31-Jan-20
500495	ESCORTS	29-Jan-20	524000	MAGMA	31-Jan-20
532424	GODREJCP	29-Jan-20	532898	POWERGRID	31-Jan-20
539437	IDFCFIRSTB	29-Jan-20	500112	SBIN	31-Jan-20
533155	JUBLFOOD	29-Jan-20	532638	SHOPERSTOP	31-Jan-20
513023	NBVENTURES	29-Jan-20	532755	TECHM	31-Jan-20
532541	NIITTECH	29-Jan-20	532953	VGUARD	31-Jan-20
535754	ORIENTCEM	29-Jan-20	540691	ABCAPITAL	31-Jan-20
500331	PIDILITIND	29-Jan-20	505700	ELECON	31-Jan-20
539978	QUESS	29-Jan-20	508906	EVERESTIND	31-Jan-20
500260	RAMCOCEM	29-Jan-20	500250	LGBBROSLTD	31-Jan-20
500403	SUNDRMFAST	29-Jan-20	508989	NAVNETEDUL	31-Jan-20
500400	TATAPOWER	29-Jan-20	502168	NCLIND	31-Jan-20
505688	BHARATGEAR	29-Jan-20	523630	NFL	31-Jan-20
541269	CHEMFABALKA	29-Jan-20	532460	PONNIERODE	31-Jan-20
540699	DIXON	29-Jan-20	506618	PUNJABCHEM	31-Jan-20
500150	FOSECOIND	29-Jan-20	532983	RPLIFE	31-Jan-20

Economic Calendar					
Country	Monday 20th January 2020	Tuesday 21st January 2020	Wednesday 22nd January 2020	Thursday 23rd January 2020	Friday 24th January 2020
US	United States - Martin Luther King, Jr. Day		API Weekly Crude Oil Stock, Existing Home Sales	Crude Oil Inventories, Initial Jobless Claims	Manufacturing PMI, U.S. Baker Hughes Oil Rig Count
UK/EUROPE	ECB President Lagarde Speaks	Claimant Count Change, Employment Change, Unemployment Rate	Retail Sales,	ECB Interest Rate Decision	
INDIA					FX Reserves, USD

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Analyst's ownership of the stocks mentioned in the Report	NIL
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Correspondence Office Address: Arch Waterfront, 5th Floor, Block GP, Saltlake, Sector 5, Kolkata 700 091; Tel No.: 033-40541700; www.narnolia.com.

Registered Office Address: Marble Arch, Office 201, 2nd Floor, 236B, AJC Bose Road, Kolkata 700 020; Tel No.: 033-4050 1500; www.narnolia.com

Compliance Officer: Manish Kr Agarwal, Email Id: mkagarwal@narnolia.com, Contact No.:033-40541700.

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