

## Precious Metals

	Last Price	% Change	Precious Metals News
Comex Gold	1550.5	-0.23	Gold prices held steady as strong U.S. economic data fuelled investors' appetite for riskier assets and dented the metal's safe-haven appeal.
Comex Silver	17.939	-0.23	
MCX Gold	39686	0.19	Asian stocks surged close to a 20-month high, supported by an extended rally in global stocks on Wall Street and solid U.S. economic data.
MCX Silver	46422	0.07	
USDINR	70.95	0.34	Trump sought on Sunday to assure American farmers and ranchers hit by a protracted tariff war with China that a trade agreement he signed with Beijing will lead to major purchases of U.S. agricultural products.
US Dollar index	97.32	0.09	
CBOE VIX	12.32	-0.81	The yellow metal will likely respond to the power play in Libya and protests in Iraq amid the broad US dollar strength.
US 10Y Yield	1.809	1.17	
SPDR Gold	898.82	2.20	Physical gold purchases gathered steam ahead of the Lunar New Year celebrations in China and Singapore, while demand in India dwindled last week, encouraging retailers to offer more discounts.
Ishares Silver	11024.23	0.00	
Gold/Silver Ratio	86.37	-0.08	

## Precious Metal Outlook

Precious metals are trading higher in the morning trade. We expect prices are expected to trade positive on increased gold holdings and on investor's expectation that the Fed is likely to keep its interest rates lower for longer. One can maintain buy on dips strategy in Gold for intraday.

### Technical Outlook on Gold



### Technical Outlook on Silver



	Support 2	Support 1	Last Price	Resistance 1	Resistance 2
Gold	39550	39720	39686	40130	40260
Silver	46200	46440	46422	47020	47250

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Important Events For The Week					
	Cur		Actual	Forecast	Previous
<b>EVENTS FOR TODAY</b>					
20th-23rd	CNY	Foreign Direct Investment ytd/y			6.00%
10:00am	JPY	Revised Industrial Production m/m	-1.00%	-0.90%	-0.90%
12:30pm	EUR	German PPI m/m		0.00%	0.00%
All Day	EUR	Eurogroup Meetings			
All Day	USD	Bank Holiday			
<b>21-Jan</b>					
Tentative	JPY	BOJ Outlook Report			
Tentative	JPY	Monetary Policy Statement			
Tentative	JPY	BOJ Policy Rate		-0.10%	-0.10%
Tentative	JPY	BOJ Press Conference			
Day 1	All	WEF Annual Meetings			
3:00pm	GBP	Average Earnings Index 3m/y		3.10%	3.20%
	GBP	Claimant Count Change		33.4K	28.8K
	GBP	Unemployment Rate		3.80%	3.80%
3:30pm	EUR	German ZEW Economic Sentiment		15.2	10.7
	EUR	ZEW Economic Sentiment		16.3	11.2
<b>22-Jan</b>					
Day 2	All	WEF Annual Meetings			
7:30pm	USD	HPI m/m		0.30%	0.20%
8:30pm	USD	Existing Home Sales		5.43M	5.35M
<b>23-Jan</b>					
5:20am	JPY	Trade Balance		-0.24T	-0.06T
10:00am	JPY	All Industries Activity m/m		0.40%	-4.30%
Day 3	All	WEF Annual Meetings			
6:15pm	EUR	Main Refinancing Rate		0.00%	0.00%
7:00pm	EUR	ECB Press Conference			
	USD	Unemployment Claims		214K	204K
8:30pm	EUR	Consumer Confidence		-8	-8
9:00pm	USD	Natural Gas Storage			-109B
9:30pm	USD	Crude Oil Inventories			-2.5M
<b>24-Jan</b>					
6:00am	JPY	Flash Manufacturing PMI		48.9	48.4
1:45pm	EUR	French Flash Services PMI		52.2	52.4
	EUR	French Flash Manufacturing PMI		50.5	50.4
2:00pm	EUR	German Flash Manufacturing PMI		44.6	43.7
	EUR	German Flash Services PMI		53.2	52.9
	GBP	MPC Member Haskel Speaks			
2:30pm	EUR	Flash Manufacturing PMI		46.9	46.3
	EUR	Flash Services PMI		52.9	52.8
Day 4	All	WEF Annual Meetings			
3:00pm	EUR	ECB President Lagarde Speaks			
	GBP	Flash Manufacturing PMI		48.8	47.5
	GBP	Flash Services PMI		51.1	50
7:30pm	EUR	Belgian NBB Business Climate		-3.2	-3.4
8:15pm	USD	Flash Manufacturing PMI		52.6	52.4
	USD	Flash Services PMI		52.5	52.8

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