

### NIFTY KEY LEVELS

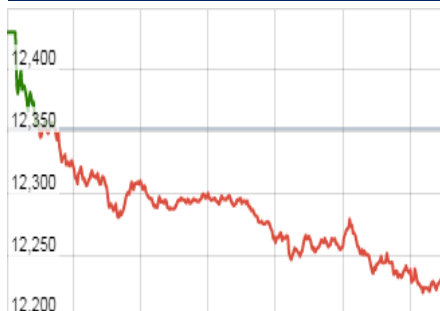
Support 1 : 12200  
Support 2 : 12115  
Resistance1: 12275  
Resistance2: 12300

### Events Today

#### Results

GRANULES  
HATSUN  
HAVELLS  
ICICIPRULI  
ZEEL  
ATISHAY  
HDFCAMC  
JAYBARMARU  
KAMATHOTEL  
MNKALCOLTD  
NEWGEN  
RML  
SASKEN  
SNOWMAN

### Nifty Intraday Chart



### Market Outlook

Yesterday, Nifty opened negative at 12430.50 and open high remained same. From there it moved towards the low of 12216.90 and closed negative at 12224.55. Broader buying was witnessed in FMCG and REALTY while rest of the indices closed negative. India VIX closed positive by 9.25% at 15.43.

Domestic market witnessed heavy cuts after giving gap up opening and lifetime high of 12430 levels. Index faced strong resistance from the upper band resistance line and formed bearish engulfing along with bearish belt hold pattern. As of now, upside is looking capped for a while till nifty sustains below 12400 levels. Follow-through weakness could confirm the reversal. Nifty's short-term trend seems to have turned down and more weakness could be in store in the short term. A fall below 12200 can trigger weakness towards 12115 and 12050 levels on downside. While intermediate resistance stands at 12275 followed by 12305 levels.

### Indian Market

Index (Prev. Close)	Value	% Change
SENSEX	41,528.91	-0.99%
NIFTY	12,224.55	-1.03%
BANK NIFTY	31,080.65	-1.61%

### Global Market

Index (Prev. Close)	Value	% Change
DOW	29,348.10	0.17%
NASDAQ	9,388.94	0.00%
CAC	6,078.54	-0.36%
DAX	13,548.94	0.17%
FTSE	7,651.44	-0.30%
EW ALL SHARE	20,120.01	-0.91%

### Morning Asian Market (8:30 am)

SGX NIFTY	12,203.50	-0.56%
NIKKIE	23,889.50	-0.81%
HANG SENG	28,317.50	-1.66%

### Commodity Market

Commodity(Prev. Close)	Value	% Change
GOLD	39,947.00	0.00%
SILVER	46,701.00	-0.12%
CRUDEOIL	64.92	-0.43%
NATURALGAS	137.80	-3.50%

### Currency Market

Currency (Prev. Close)	Value	% Change
RS./DOLLAR	71.11	0.04%
RS./EURO	78.84	-0.14%
RS./POUND	92.41	-0.26%

### Bond Yield

Bond yield (Prev. Close)	Value	% Change
G-sec 10YR : IND	6.64	0.27%

% Change in 1 day

### Institutional Turnover

FII			
Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
20-Jan-20	5050	5044	6
Jan-20	60883	60128	755
2020	60883	60128	755
DII			
Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
20-Jan-20	3332	4752	(1420)
Jan-20	53594	56496	(2902)
2020	53594	56496	(2902)

Please refer to page pg 07 for Bulk deals, Dividends, Bonus, Splits, Buyback.

Quote of the Day : "An investment in knowledge pays the best interest"

**L&TFH** **NEUTRAL** **21-Jan-20**

L&TFH has been focusing on growing its RoE accretive business while steadily de-growing in defocused business which led to muted loan growth sequentially. The NIM + Fees stood at 7.29% as of 3QFY20 on the back of strong collection. The GNPA has remained almost steady sequentially. Management states it will remain prudent on portfolio growth, with the overall slowdown in the market however it has remained optimistic of the tractor segment on the back of strong rural revival in FY21 along with optimistic pipeline in the infra segment going ahead. Management has been able to raise liquidity to cater to future growth, we expect the AUM growth to remain muted in the medium term on the back of rundown in the defocused business while profitability will remain affected on the back of increased provision to cater to the loss incurred on the rundown of defocused business and sluggish real estate condition. We remain cautious on the stock and decrease the estimates by 6%. We remain NEUTRAL & downgrade our TARGET to Rs 119 at P/B 1.3x FY21E

**TATAMETALI** **NEUTRAL** **20-Jan-20**

Volume growth of Pig iron business in 3QFY20 based on reduced iron ore prices while volume for Di pipe business remain subdued. Overall industry demand for DI pipe is expected to grow by 8-10%, while management expects to grow beyond industry based on incremental capacity coming forward. Pig iron and coking coal spread improved margins and expected to enhance further in 4QFY20. However, with this reduced coking coal prices spread expansion will not sustain for long run. Various cost control measures helps like setting oxygen plant and PCI plant will maintain operating efficiencies. We continue to remain NEUTRAL stance on the stock with the target price of Rs. 630 with 6x FY21E diluted EV/EBITDA.

**HDFCBANK** **BUY** **20-Jan-20**

Despite the base, HDFC Bank continues to grow around 20% way ahead of industry growth of around 7-8%. It continues to market share, however the growth was primarily driven by wholesale segment during last few quarters while retail growth has been muted due to pressure in auto and rural industry. Bank is looking to further increase its branches and network expansion through BCs and CSC initiatives which would to keep growth track intact. The asset quality during the quarter was moderately affected primarily on account of one off corporate account but things are expected to get back to normal. NIM is likely to remain stable with upward bias in the medium term. Succession planning progress will be closely watched going ahead. We maintain our positive view on HDFCBANK with the previous target price of Rs 1486 at 4.1x BV FY21e. BUY.

**HCLTECH** **ACCUMULATE** **20-Jan-20**

HCLTECH has reported a moderate growth in both its revenue and margins in 3QFY20. Organic revenue grew just under 10%YoY mainly impacted by higher furloughs and strategic dropping some accounts while margin stayed at 20%range largely driven by higher margin business(HCL software segment ).HCL software supported the product and platforms which grew16.8% sequentially offsetting some drag from Organic business . Going ahead, we believe the HCLTECH will clock industry leading growth of ~15.8%YoY in FY20 driven by strong organic growth with continued deals ramp up. Also inorganic growth is expected to inch up supported by more client addition(4600 added during the quarter). On margin, despite higher amortization and R&D spend, we expect HCLTECH to achieve midpoint of the guidance in FY20 on account continued expansion in HCL software business (higher margin business). Post result, we have fine tuned our revenue estimates by -0.8%/-1.3% for FY20/21E and PAT estimates by 2%/-0.6% seeing a bit lower booking .Thus we largely maintain our target price of Rs 668 and recommend Accumulate.

**LTTS** **ACCUMULATE** **20-Jan-20**

LTTS has always been one of the strongest players in ER&D with its diversified vertical mix and niche position in Industrial products and plant engineering segment. However FY20 had been a challenging year for the company with USD50mn client stepping out( impacting ~4% of revenue) in telecom vertical. Further delay in decision making and challenges in sub verticals of semiconductor dragged the overall growth .Going forward, 4Q to see sequential growth with ramping up of deals and FY20 to clock 10% revenue growth which is way below than previous year. However we expect ramp of new deal in Plant Engineering, strong growth in transportation and recovery in Telecom &Hi-tech will improve the growth in FY21.Also Medical business which almost grew 50.6%YoY in 3Q will remain major driver for the company in coming quarters. Post result, we have improved the PAT estimates marginally by 2%/2.5% for FY20/21, Resulting in revision in our target price from Rs1753 to Rs1799 but recent rally in stock price has downside our rating from BUY to Accumulate .Thus we value the stock at Rs 1799 and recommend Accumulate .

- ❑ **IMF Cuts India's FY20 Growth:** The International Monetary Fund (IMF) on Monday revised downward India's gross domestic product (GDP) growth projection to 4.8 percent for the financial year 2020 (FY20) and to 5.8 percent for FY21. In its latest World Economic Outlook (WEO) Update for January, the IMF cut India's growth forecast by 130 basis points (bps) for FY20 and 120 bps in FY21 and 90 bps in FY22. The global financial institution attributed the current slowdown in the country to stress in the non-bank financial sector and weak rural income growth. However, the report stated that growth is expected to pick up to 6.5 percent in FY22, supported by monetary and fiscal stimulus as well as subdued oil prices.
- ❑ **Bharti Airtel:** Bharti Airtel and Google Cloud announced a partnership to serve small and medium businesses with digital solutions.
- ❑ **NMDC:** The company announced a hike of up to Rs 400 per tonne in the prices of lump ore and fines, marking the second increase in rates within a month.
- ❑ **ICICI Securities (Q3, YoY)** Revenue rose 4.1 percent to Rs 422.2 crore. Net Profit rose 35.6 percent to Rs 137.2 crore. Added 94,000 new clients in the current quarter. Retail Equities & Allied Business segment revenue rose 5 percent to Rs 228 crore.
- ❑ **KEI Industries (Q3, YoY)** Revenue rose 20.8 percent to Rs 1,314.2 crore. Net profit rose 49.4 percent to Rs 72.3 crore. Ebitda rose 18.4 percent to Rs 139.3 crore.. Margin stood at 10.6 percent versus 10.8 percent.
- ❑ **Just Dial (Q3, YoY)** Revenue rose 3.8 percent to Rs 235.4 crore. Net profit rose 8.2 percent to Rs 62 crore. Ebitda rose 21.6 percent to Rs 67.1 crore. Margin stood at 28.5 percent versus 24.3 percent.
- ❑ **Kotak Mahindra Bank** cut fiscal year 2020 loan-growth expectations to 12 percent to 13 percent.
- ❑ **HG Infra Engineering** received appointment date from National Highways Authority of India for its hybrid annuity mode project in Haryana. The company's bid cost for the aforesaid project stood at Rs 580 crore.
- ❑ **NBCC** received a letter of Acceptance from Central Coalfield for project management services worth Rs 720.32 crore in Jharkhand.
- ❑ **Bank of Maharashtra** reported a net profit of Rs 135 crore in the quarter ended December against a net loss of Rs 3,764 crore in the year-ago period. The profit was supported by an increase in net interest income, robust recovery and control on expenses, the bank said. Net interest income (NII) rose 36 percent to Rs 1,186 crore. Net interest margins (NIM) stood at 2.86 percent compared to 2.41 percent in the year-ago period.
- ❑ **Can Fin Homes (Q3, YoY)** Net interest income rose 23.6 percent to Rs 168.1 crore. Net profit rose 40.6 percent to Rs 106.6 crore.

**Red:** Negative Impact **Green:** Positive Impact **Black :** Neutral.

**Concall Highlights****L&TFH Concall 3QFY20**

- ❑ NIM for the quarter 3QFY20 stood at 7.26% because of strong collection efforts. NIM is expected to remain in the range of 6.7-7%. Management has guided NIM to decline on the back of a higher share of the low yielding tractor.
- ❑ Despite the diversification of liability profile, the weighted average cost of the fund has declined by 7 bps sequentially. L&T has been able to raise long terms funds more than Rs 10400 Cr in 3QFY20. Out of the total, up to Rs 1400 Cr is raised via retail NCD & Rs 2500 through privately placed NCD and PSL norm raised Rs 1800 Cr.
- ❑ Farm equipment disbursement stood strong at 6% YoY. Management state due to heavy rainfall the reservoir levels are up by 41% average Pan India.
- ❑ L&TFH has piloted consumer loans which is a deep analytic and cross-sell product where pricing is dependent on customer profiling and competition.
- ❑ Management has optimistically guided tractor will show positive growth in FY21 on the back of the initial mark of few green shoots. Infra line looks strong, management is optimistic for disbursement in 4QFY20.
- ❑ Microloan slowed down disbursement on the back of indebtness and number of lenders to the customers. Micro loans are launched in the state of Punjab and Haryana.
- ❑ Retail Housing & LAP has witnessed good sales, majorly due to focus salaried employees. Direct sourcing is 70%. LTV for LAP is 54%
- ❑ Real estate has reduced inventory from 45 Months to 32 Months. Excluding small projects, inventory overhang stood at 25 Months. A higher preference for ready units is 17 Month. The commercial is at 17% of the book it is at a lower yield than residential.
- ❑ Andhra Pradesh discoms have cleared dues up to June 2019.
- ❑ L&TFH has increased credit rejection from 4QFY19 for the Assam portfolio, Rise in credit rejection has led to decline in the portfolio to Rs 600Cr with average ticket size standing at Rs 17000. The portfolio standing at 31 dpd amounting to Rs 130 Cr were 80% provided. Rs 112 Cr provision is provided for MFI in 3QFY20 is coming in stage 1& 2.
- ❑ Reduction in exposure to Supertech by doing different types of the arrangement by Mar 2020. The IIFL deal has not yet received approval yet but management has guided to close the deal soon.
- ❑ Rejection rate is 48% is Pan India, while it stood at 30% for customers in the 2nd cycle financing.
- ❑ Defocused book rundown by 24% QoQ in 3QFY20 going ahead management has guided to decline the book to Rs 5500 Cr by Mar 2020. The profit from the sale of investment management book is expected to be provided for the sale of the defocused business

**FEDERALBNK 3QFY20 Concall Highlights:**

- ❑ The bank could not have reflection of pricing power in 3QFY20 as Rs 20 Cr have been interest reversal impact on the yields due to the slippages from 2 large accounts otherwise the margins would have been 3.05% not 3% as there was impact of 5 bps on yield of this. The management expects pricing power get reflected there in numbers in 4QFY20.
- ❑ The management gave margin guidance of 3.10% for FY20.
- ❑ The management maintained earlier ROA guidance of 1.12% for FY20.
- ❑ C/I ratio is expected to see 100 bps improvement in 4QFY20 and full year guidance of 51% and below 49% in the long run.
- ❑ The management gave credit cost guidance of 60-65 bps for FY20.
- ❑ The management guided loan growth of 16-17% for the full year FY20.
- ❑ In 3QFY20 standard restructured book declined to Rs 463 Cr from Rs 613 Cr last quarter due to settlement of Air India account in the quarter.
- ❑ The corporate slippages have been high at Rs 321 Cr in 3QFY20 majorly came from 2 large HFCs account i.e. DHFL and Reliance home finance .The bank has done 25% provisioning on one and 15% on the other account. The entertainment account slipped last quarter is still NPA and provisioning there is 25%.
- ❑ PCR is expected to be at 70% in 4QFY20.
- ❑ IL&FS exposure is still standard one with exposure of Rs 192 Cr. Two accounts i.e. ITNL and one more have been NPA for which provisioning has been done and 3rd one is standard.
- ❑ Write offs has been high at Rs 332 Cr due to settling and write off of one of large accounts i.e. Air India account of around Rs 200 Cr.
- ❑ The bank provided 10% in 1QFY20, 2% in 2QFY20 for wage revision and there are expectations of 2% more to come going ahead.
- ❑ The bank has added 10 branches in this FY20 till now and expects it to reach 25 by the end of FY20 and 40 by the end of FY21.
- ❑ 10% of the total book is linked to external benchmark rates.

**KOTAKBANK 3QFY20 Concall Highlights**

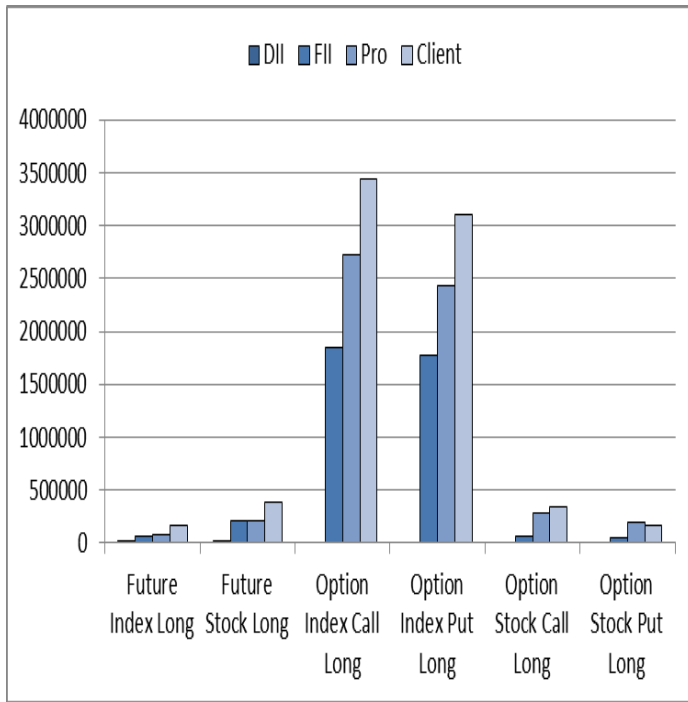
- ❑ Uday Kotak says Darwinian Theory for survival of fittest is playing out in a different sector. Strategies that needed to be enhanced are sharper risk underwriting with focus on particular borrowers (not sector exposure but choosing within the sector & he thinks compass is more important than the speedometer.
- ❑ Uday Kotak expects the nominal GDP growth to move to 10-11% going ahead and KOTAK BANK is expected to grow at least 1.5x going ahead. However, in FY20 loan book of KOTAKBANK will grow in the range of 10-15%. Home loan and small business segment has led to growth. Lower sales are leading to lower disbursement in the CV segment.
- ❑ There was one-off employee cost hit of Rs 200 Cr linked towards pension obligation benefit scheme of IBA for the employees of ING-Vysya primarily on account of revision in annuity table effective from 1st Oct 2019. The number of employees benefitted around 2000. OPEX cost has led to rise in business related expenses.
- ❑ Credit cost stood at 9MFY20 67 bps hovering in the range of historical of 60-70 bps. SMA stood at Rs 247 Cr as at 3QFY20 13 bps vs Rs 344 Cr of the net advances.
- ❑ Corporate banking (SME & Corporate), number of corporate which we can be lend to is shrinking with lesser demand of long-term loans. Better corporate is going to cheaper CP market.
- ❑ CASA & deposit less than 5 Cr contribute up to 87% of total deposit base.
- ❑ Kotak prime & Kotak investment has witnessed a drop in their book but with improvement in the margin with healthy capital adequacy. Passenger car has slowed down which led to slowdown in kotak prime.
- ❑ Kotak securities market share have been maintained 9.2% cash segment.
- ❑ Life gross return premium has grown 44% while individual premium grown at 29.3%. AUM stood at Rs 32670 Cr 29% YoY growth.
- ❑ Domestic mutual fund has grown at 27% YoY 177114 Cr; EQUITY has grown at 31% YoY.
- ❑ Cost of saving deposits has reduced to 5.27%.
- ❑ Management has not witnessed increase in agri slippages but there was 1-2 chunky slippages in corporate book. There has been rise in delinquency in unsecured credit card and personal loan book of KOTAK BANK.
- ❑ Fee income growth has been dragged down by investment distribution income. Mutual fund up fronted commission has turned into annuity.

## BULK DEAL

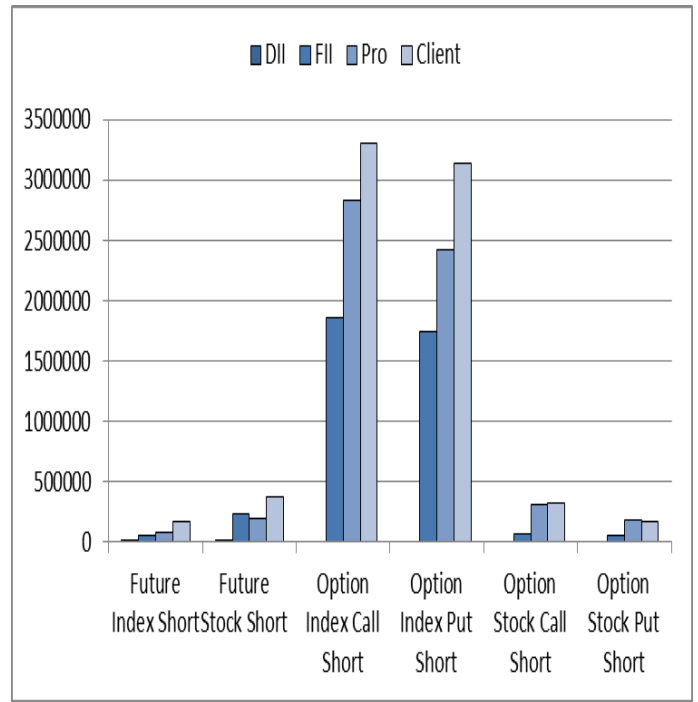
EXCHANGE	Date	SECURITY CODE	CLIENT NAME	DEAL TYPE	QUANTITY	PRICE
BSE	20-01-20	AARTECH	KANAK STEEL MILLS PVT LTD	B	72,000	33.4
BSE	20-01-20	AARTECH	NIKESH AGRO FARMS AND INFRASTRUCTURE PRIVATE LTD	S	72,000	33.4
BSE	20-01-20	ALEXANDER	PATIL ULHAS BHASKARRAO PATIL ULHAS BHASKARRAO	B	50,000	17.25
BSE	20-01-20	CHANDRAP	GURMINDER PAL SINGH & SONS	B	6,976	17.4
BSE	20-01-20	CHANDRAP	GURMINDER PAL SINGH & SONS	S	29,976	17.5
BSE	20-01-20	CHANDRAP	RICHA ARNEJA	B	34,027	17.5
BSE	20-01-20	CHDCHEM	REENA SHARMA	B	84,901	50.15
BSE	20-01-20	CHDCHEM	REENA SHARMA	S	60	50
BSE	20-01-20	FRONTBUSS	MONEYCREW FINTEC PRIVATE LIMITED	B	195,355	1.22
BSE	20-01-20	FRONTBUSS	NATIONAL STOCK EXCHANGE OF INDIA LTD	S	195,855	1.22
BSE	20-01-20	PROFINC	SHIVAAY TRADING COMPANY	B	100,000	22.95
BSE	20-01-20	PROFINC	PURAN CHAND CHOUDHARY	B	15,000	22.5
BSE	20-01-20	PROFINC	PURAN CHAND CHOUDHARY	S	80,000	23
BSE	20-01-20	TRANSFD	HARSHAD RASIKLAL SHETH	S	750	12.5
BSE	20-01-20	TRANSFD	NARESH RAJESH SAMBA	B	777	12.5

## PARTICIPANT WISE OPEN INTEREST

### Long Position

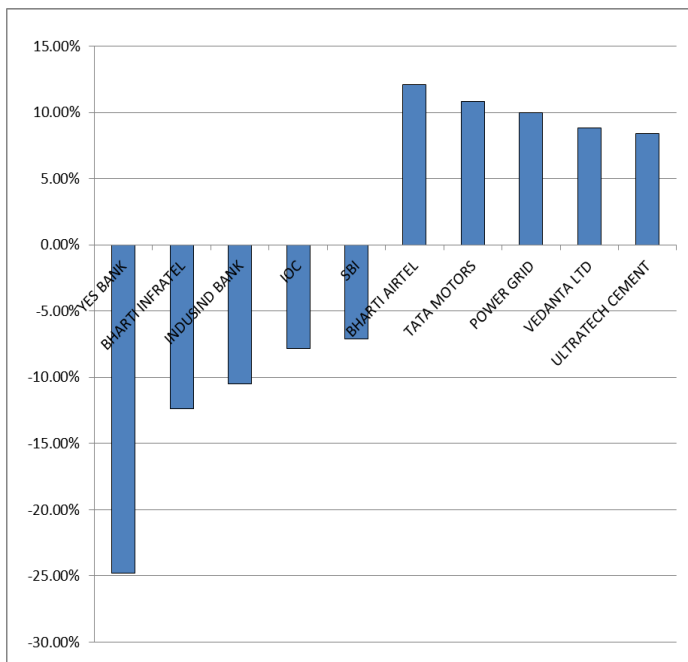


### Short Position

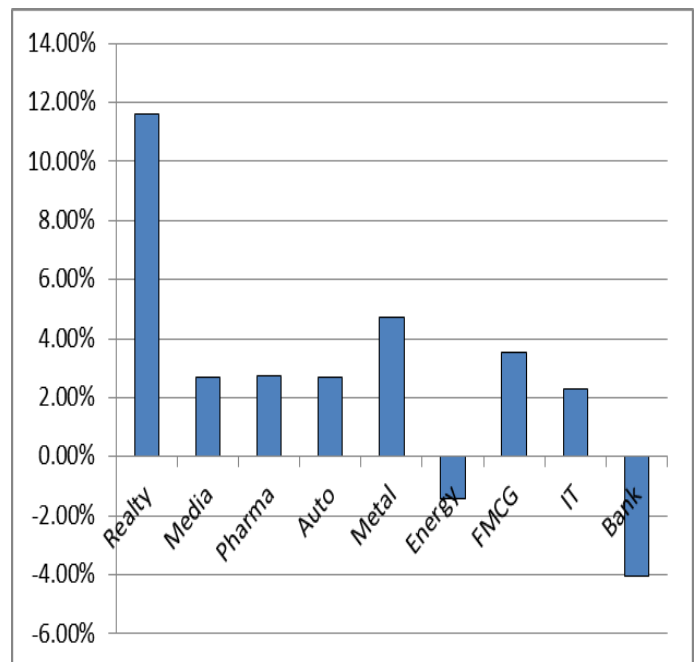


## MARKET MOVERS (1 MONTH CHANGE)

### Nifty Movers



### NSE Sectoral Indices Performance





### Result Calendar Q3FY20

BSE Code	Company Name	Result Date	BSE Code	Company Name	Result Date
511196	CANFINHOME	20-Jan-20	500315	ORIENTBANK	23-Jan-20
500469	FEDERALBNK	20-Jan-20	540173	PNBHOUSING	23-Jan-20
500183	HFCL	20-Jan-20	532689	PVR	23-Jan-20
500188	HINDZINC	20-Jan-20	532497	RADICO	23-Jan-20
535648	JUSTDIAL	20-Jan-20	540767	RNAM	23-Jan-20
517569	KEI	20-Jan-20	532259	APARINDS	23-Jan-20
500247	KOTAKBANK	20-Jan-20	520119	ASAL	23-Jan-20
530393	DBSTOCKBRO	20-Jan-20	540701	DCAL	23-Jan-20
541179	ISEC	20-Jan-20	523127	EIHAHOTELS	23-Jan-20
532525	MAHABANK	20-Jan-20	505255	GMM	23-Jan-20
532482	GRANULES	21-Jan-20	532662	HTMEDIA	23-Jan-20
531531	HATSUN	21-Jan-20	532612	INDOCO	23-Jan-20
517354	HAVELLS	21-Jan-20	533676	INDOTHAI	23-Jan-20
540133	ICICIPRULI	21-Jan-20	505283	KIRLPNU	23-Jan-20
505537	ZEEL	21-Jan-20	523207	KOKUYOCMLN	23-Jan-20
538713	ATISHAY	21-Jan-20	504112	NELCO	23-Jan-20
541729	HDFCAMC	21-Jan-20	538772	NIYOGIN	23-Jan-20
520066	JAYBARMARU	21-Jan-20	531879	PIONDIST	23-Jan-20
526668	KAMATHOTEL	21-Jan-20	532987	RBL	23-Jan-20
539045	MNKALCOLTD	21-Jan-20	505533	WESTLIFE	23-Jan-20
540900	NEWGEN	21-Jan-20	532794	ZEEMEDIA	23-Jan-20
532661	RML	21-Jan-20	504067	ZENSARTECH	23-Jan-20
532663	SASKEN	21-Jan-20	500027	ATUL	24-Jan-20
538635	SNOWMAN	21-Jan-20	532134	BANKBARODA	24-Jan-20
540595	TEJASNET	21-Jan-20	500840	EIHOTEL	24-Jan-20
533573	APLLTD	22-Jan-20	500228	JSWSTEEL	24-Jan-20
500820	ASIANPAINT	22-Jan-20	533274	PRESTIGE	24-Jan-20
540611	AUBANK	22-Jan-20	532221	SONATSOFTW	24-Jan-20
532215	AXISBANK	22-Jan-20	509930	SUPREMEIND	24-Jan-20
500878	CEATLTD	22-Jan-20	532538	ULTRACEMCO	24-Jan-20
532622	GDL	22-Jan-20	532633	ALLSEC	24-Jan-20
532889	KPRMILL	22-Jan-20	500343	AMJLAND	24-Jan-20
500510	LT	22-Jan-20	513729	AROGRANITE	24-Jan-20
532892	MOTILALOFS	22-Jan-20	532737	EMKAY	24-Jan-20
500330	RAYMOND	22-Jan-20	500245	KIRLFER	24-Jan-20
540065	RBLBANK	22-Jan-20	532637	MANGALAM	24-Jan-20
540719	SBILIFE	22-Jan-20	517536	ONWARDTEC	24-Jan-20
538666	SHARDACROP	22-Jan-20	500314	ORIENTHOT	24-Jan-20
539268	SYNGENE	22-Jan-20	500418	TOKYOPLAST	24-Jan-20
500483	TATACOMM	22-Jan-20	505412	WENDT	24-Jan-20
509966	VSTIND	22-Jan-20	532772	DCBBANK	25-Jan-20
500215	ATFL	22-Jan-20	532174	ICICIBANK	25-Jan-20
532395	AXISCADES	22-Jan-20	530803	BHAGIL	25-Jan-20
541770	CREDITACC	22-Jan-20	522295	CONTROLPR	25-Jan-20
523708	EIMCOELECO	22-Jan-20	511766	MUTHTFN	25-Jan-20
530343	GENUSPOWER	22-Jan-20	519494	NKIND	25-Jan-20
533217	HMVL	22-Jan-20	503811	SIYSIL	25-Jan-20
532988	RANEENGINE	22-Jan-20	519600	CCL	27-Jan-20
517447	RSSOFTWARE	22-Jan-20	523367	DCMSHRIRAM	27-Jan-20
500405	SUPPETRO	22-Jan-20	500124	DRREDDY	27-Jan-20
532523	BIOCON	23-Jan-20	500010	HDFC	27-Jan-20
532483	CANBK	23-Jan-20	532636	IIFL	27-Jan-20
511243	CHOLAFIN	23-Jan-20	500252	LAXMIMACH	27-Jan-20
533151	DBCORP	23-Jan-20	532313	MAHLIFE	27-Jan-20
500171	GHCL	23-Jan-20	532504	NAVINFUOR	27-Jan-20
540777	HDFCLIFE	23-Jan-20	533344	PFS	27-Jan-20
523405	JMFINANCIL	23-Jan-20	500420	TORNTPHARM	27-Jan-20

### Result Calendar Q3FY20

BSE Code	Company Name	Result Date	BSE Code	Company Name	Result Date
517506	TTKPRESTIG	27-Jan-20	506480	GOCLCORP	29-Jan-20
532300	WOCKPHARMA	27-Jan-20	500235	KSL	29-Jan-20
500179	HCL-INSYS	27-Jan-20	532440	MPSLTD	29-Jan-20
526263	MOLDTEK	27-Jan-20	531209	NUCLEUS	29-Jan-20
533080	MOLDTKPAC	27-Jan-20	532369	RAMCOIND	29-Jan-20
502420	ORIENTPPR	27-Jan-20	540673	SIS	29-Jan-20
540366	RADIOCITY	27-Jan-20	532390	TAJGVK	29-Jan-20
522034	SHANTIGEAR	27-Jan-20	532349	TCI	29-Jan-20
513010	TATASTLLP	27-Jan-20	533393	TCIDEVELOP	29-Jan-20
540212	TCIEXP	27-Jan-20	514142	TTL	29-Jan-20
532432	UNITDSPR	27-Jan-20	532977	BAJAJ-AUTO	30-Jan-20
532885	CENTRALBK	28-Jan-20	500490	BAJAJHLDNG	30-Jan-20
500040	CENTURYTEX	28-Jan-20	500049	BEL	30-Jan-20
500480	CUMMINSIND	28-Jan-20	513375	CARBORUNIV	30-Jan-20
532720	M&MFIN	28-Jan-20	500830	COLPAL	30-Jan-20
531213	MANAPPURAM	28-Jan-20	500096	DABUR	30-Jan-20
532500	MARUTI	28-Jan-20	534816	INFRATEL	30-Jan-20
533023	WABCOINDIA	28-Jan-20	530965	IOC	30-Jan-20
531147	ALICON	28-Jan-20	531642	MARICO	30-Jan-20
522064	HONDAPOWER	28-Jan-20	534091	MCX	30-Jan-20
505726	IFBIND	28-Jan-20	500730	NOCIL	30-Jan-20
502330	IPAPPM	28-Jan-20	533179	PERSISTENT	30-Jan-20
532732	KKCL	28-Jan-20	517506	TTKPRESTIG	30-Jan-20
500266	MAHSCOOTER	28-Jan-20	530999	BALAMINES	30-Jan-20
532370	RAMCOSYS	28-Jan-20	503960	BBL	30-Jan-20
502090	SAGCEM	28-Jan-20	500097	DALMIASUG	30-Jan-20
512529	SEQUENT	28-Jan-20	524226	GAEL	30-Jan-20
517168	SUBROS	28-Jan-20	519552	HERITGFOOD	30-Jan-20
500407	SWARAJENG	28-Jan-20	500234	KAKATCEM	30-Jan-20
532301	TATACOFFEE	28-Jan-20	500243	KIRLOSIND	30-Jan-20
539658	TEAMLEASE	28-Jan-20	537291	NATHBIOGEN	30-Jan-20
540762	TIINDIA	28-Jan-20	506579	ORIENTCQ	30-Jan-20
500412	TIRUMALCHM	28-Jan-20	532934	PPAP	30-Jan-20
507747	TTKHEALTH	28-Jan-20	532683	AIAENG	31-Jan-20
524129	VINYLINDIA	28-Jan-20	532400	BSOFT	31-Jan-20
532613	VIPCLOTHNG	28-Jan-20	500870	CASTROLIND	31-Jan-20
538268	WONDERLA	28-Jan-20	506395	COROMANDEL	31-Jan-20
532978	BAJAJFINSV	29-Jan-20	500696	HINDUNILVR	31-Jan-20
500034	BAJFINANCE	29-Jan-20	500875	ITC	31-Jan-20
504973	CHOLAHLDNG	29-Jan-20	500165	KANSAINER	31-Jan-20
539876	CROMPTON	29-Jan-20	533293	KIRLOSENG	31-Jan-20
500495	ESCORTS	29-Jan-20	524000	MAGMA	31-Jan-20
532424	GODREJCP	29-Jan-20	532898	POWERGRID	31-Jan-20
539437	IDFCFIRSTB	29-Jan-20	500112	SBIN	31-Jan-20
533155	JUBLFOOD	29-Jan-20	532638	SHOPERSTOP	31-Jan-20
513023	NBVENTURES	29-Jan-20	532755	TECHM	31-Jan-20
532541	NIITTECH	29-Jan-20	532953	VGUARD	31-Jan-20
535754	ORIENTCEM	29-Jan-20	540691	ABCAPITAL	31-Jan-20
500331	PIDILITIND	29-Jan-20	505700	ELECON	31-Jan-20
539978	QUESS	29-Jan-20	508906	EVERESTIND	31-Jan-20
500260	RAMCOCEM	29-Jan-20	500250	LGBBROSLTD	31-Jan-20
500403	SUNDRMFAST	29-Jan-20	508989	NAVNETEDUL	31-Jan-20
500400	TATAPOWER	29-Jan-20	502168	NCLIND	31-Jan-20
505688	BHARATGEAR	29-Jan-20	523630	NFL	31-Jan-20
541269	CHEMFABALKA	29-Jan-20	532460	PONNIRODE	31-Jan-20
540699	DIXON	29-Jan-20	506618	PUNJABCHEM	31-Jan-20
500150	FOSECOIND	29-Jan-20	532983	RPLIFE	31-Jan-20

Economic Calendar					
Country	Monday 20th January 2020	Tuesday 21st January 2020	Wednesday 22nd January 2020	Thursday 23rd January 2020	Friday 24th January 2020
US	United States - Martin Luther King, Jr. Day		API Weekly Crude Oil Stock, Existing Home Sales	Crude Oil Inventories, Initial Jobless Claims	Manufacturing PMI, U.S. Baker Hughes Oil Rig Count
UK/EUROPE	ECB President Lagarde Speaks	Claimant Count Change, Employment Change, Unemployment Rate	Retail Sales,	ECB Interest Rate Decision	
INDIA					FX Reserves, USD

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Analyst's ownership of the stocks mentioned in the Report	NIL
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